ORDINANCE NO. 2023-37

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR OF THE CITY TO TEMPORARILY ADVANCE FUNDS FROM THE GENERAL FUND (101) TO THE E. 327th ST. PHASE 2 SEWER IMPROVEMENT FUND (431), AND DECLARING AN EMERGENCY.

WHEREAS, the City of Willowick has established the E. 327th Phase 2 Sewer Improvement Fund (431); and

WHEREAS, Fund No. 431 now requires funding by advancing the amount of Four Hundred Twenty Thousand Dollars (\$420,000.00) from the General Fund (101); and

WHEREAS, it is in the best interests of the City and its residents to authorize the temporary advance of the amount Four Hundred Twenty Thousand Dollars (\$420,000.00) from the General Fund (101) to the E. 327th St. Phase 2 Sewer Improvement Fund (431).

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Willowick, County of Lake County, and State of Ohio:

<u>Section 1.</u> That the Finance Director is hereby authorized to transfer on a temporary basis the amount of Four Hundred Twenty Thousand Dollars (\$420,000.00) from the General Fund (101) to the E. 327th St., Phase 2 Sewer Improvement Fund (431).

Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 3.</u> This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, welfare of the residents of the City of Willowick and the operation of its Finance Department, and that it will ensure the orderly and uninterrupted efficient operation of the City and its Finance Department.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council: _____, 2023

Submitted to the Mayor: _____, 2023

Approved by the Mayor: , 2023

Michael J. Vanni, Mayor

Monica Koudela, Council President

ATTEST: ____

Christine Morgan, Clerk of Council