

ORDINANCE NO. 2024-26

AN ORDINANCE AUTHORIZING THE RETURN OF ADVANCED FUNDS FROM THE E. 327th ST. PHASE 2 SEWER IMPROVEMENT FUND (431) TO THE GENERAL FUND (101) IN THE AMOUNT OF \$420,000.00, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Willowick adopted Ord. No. 2023-37 on July 18, 2023, Authorizing the Temporary Advance of \$420,000.00 in Funds from the General Fund (101) to the E. 327th St. Phase 2 Sewer Improvement Fund (431); and declaring an emergency; and

WHEREAS, Ord. 2023-37 authorized the advance and transfer temporarily and conditioned upon the return of the advanced funds to the General Fund at the earliest time practical.

WHEREAS, the City is now in receipt of the reimbursement funds from Lake County in the amount of \$420,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILLOWICK, COUNTY OF LAKE, STATE OF OHIO, THAT:

SECTION 1. The Council hereby authorizes and approves the return of the temporarily advanced funds from E. 327th St. Phase 2 Sewer Improvement Fund (431) to the General Fund (101) in the amount of \$420,000.00.

SECTION 2. The Finance Director is hereby authorized, empowered and directed to take all actions necessary to effectuate such transfer and evidence the same on the books and financial records of the City

SECTION 3. All formal actions of this Council concerning the passage of this Ordinance were adopted in an open meeting, and that all deliberations of this Council, or any of its Committees, which resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 3.12 of the Charter of the City of Willowick, and Section 121.22 of the Ohio Revised Code.

SECTION 4. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, welfare and dignity of the residents of the City of Willowick in that it provides for a return of funds for the daily operations of the municipality.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council: _____, 2024

Monica Koudela, Council President

Submitted to the Mayor: _____, 2024

Michael J. Vanni, Mayor

Approved by the Mayor: _____, 2024

ATTEST: _____
Christine Morgan, Clerk of Council