ORDINANCE NO. 2025-6

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR OF THE CITY TO CLOSE THE LAKEFRONT CONNECTIVITY & DOWNTOWN DEVELOPMENT GRANT FUND (225), AND DECLARING AN EMERGENCY.

WHEREAS, the City of Willowick previously established the Lakefront Connectivity & Downtown Development Grant Fund, Fund No. 225, for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the City and its lakefront development; and

WHEREAS, the Fund is no longer the recipient of any active funding from any financial source; and

WHEREAS, the Finance Department reports a \$0.00 balance in the Fund; and

WHEREAS, the City has no reasonable expectation of receiving any further or additional revenue for deposit in the Lakefront Connectivity & Downtown Development Grant Fund thereafter;

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Willowick, County of Lake County, and State of Ohio:

Section 1. That the Finance Director is hereby authorized to close the Lakefront Connectivity & Downtown Development Grant Fund (Fund No. 225).

<u>Section 2.</u> That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

<u>Section 3.</u> This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, welfare of the residents of the City of Willowick and the operation of its Finance Department, and that it will ensure the orderly and uninterrupted efficient operation of the City and its Finance Department.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council:, 2025	Monica Koudela, Council President
Submitted to the Mayor:, 202	25 Michael Vanni, Mayor
Approved by the Mayor:,	Michael Vallin, Mayor

ATTEST:	
Clerk of Council	-