ORDINANCE NO. 2024 - 61

AN ORDINANCE ESTABLISHING THE LAKESHORE BLVD SEWER IMPROVEMENT FUND, UNDER FUND NUMBER 434, AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to establish a capital improvement fund for the storm sewer improvement project for Lakeshore Boulevard to be known as the Lakeshore Blvd. Sewer Improvement Fund (Fund No. 434), in order to properly account for related revenues and expenses, including advances, loans, grants, reimbursements or other funding sources.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WILLOWICK, COUNTY OF LAKE, STATE OF OHIO:

Section 1. That there is hereby established a capital improvement fund to be known as the Lakeshore Blvd. Sewer Improvement Fund, under Fund No. 434, to provide for project specific accounting records for revenues and expenditures associated with the infrastructure improvements to the Lakeshore Boulevard storm sewer and its appurtenances, and any related and necessary improvements related thereto, and to maintain compliance with any and all state and federal regulatory agencies.

<u>Section 2.</u> That Council may transfer, advance, deposit, or appropriate funds from the General Fund, from grants obtained from other public or private entities, and such other sources as specified by an affirmative vote of Council to be used to fund the infrastructure improvements for the Lakeshore Boulevard storm sewer, together with all other necessary and related appurtenances thereto, and to maintain compliance with any and all state and federal regulatory agencies.

<u>Section 3.</u> That upon approval by Council, this Fund No. 434, shall be used solely to pay for the infrastructure improvements of the Lakeshore Boulevard storm sewer, including but not limited to installation, improvement and maintenance of the same, together with all other necessary and related appurtenances in the Lakeshore Boulevard storm sewer area, and to maintain compliance with any and all state and federal regulatory requirements.

<u>Section 4.</u> All formal actions of this Council concerning the passage of this Ordinance were adopted in an open meeting, and that all deliberations of this Council, or any of its Committees, which resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Chapter 107 of the Codified Ordinances and Section 121.22 of the Ohio Revised Code.

Section 5. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, welfare of the residents of the City of Willowick; and further that there is an immediate need to provide a Fund required for proper accounting of revenues and expenditures associated with the municipal storm sewage system and its improvement; and that it will ensure the orderly and uninterrupted efficient operation of the City and its Finance Department.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council:	_, 2024	Monica Koudela, Council President
Submitted to the Mayor:	, 2024	Michael Vanni, Mayor
Approved by the Mayor:	, 2024	
ATTEST:		