

FISCAL OFFICER'S CERTIFICATE

To the Council of the City of Willowick, Ohio:

As fiscal officer of the City of Willowick, I certify in connection with your proposed issue of \$138,635 of notes (the Notes), to be issued in anticipation of the issuance of bonds (the Bonds) for the purpose of paying costs of improving the municipal sewerage system (the improvement), that:

1. The estimated life or period of usefulness of the improvement is at least five years.
2. The estimated maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is twenty-six years. To the extent that notes in anticipation of the Bonds have been outstanding later than the last day of December of the fifth year following the year of issuance of the original issue of notes, the period in excess of those five years has been deducted and taken into account in setting forth the estimated maximum maturity of the Bonds as stated in the preceding sentence.
3. The maximum maturity of the Notes is March 11, 2029 which is twenty years from the date of the original note issued for this purpose.

Dated: January 13, 2023

Cheryl Benedict  
Director of Finance  
City of Willowick, Ohio