ORDINANCE NO. 2021-27

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR OF THE CITY TO TEMPORARILY ADVANCE FUNDS FROM THE SEWER REVENUE FUND (205) TO THE EAST 328 STREET PHASE 2 SEWER IMPROVEMENT FUND (430), AND DECLARING AN EMERGENCY.

WHEREAS, the City of Willowick has now established the East 328th Street Phase 2 Sewer Improvement Fund, Fund No. 430, for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the City; and

WHEREAS, Fund No. 430 now requires funding by temporary basis transfer in the amount of seventy thousand five hundred dollars (\$70,500); and

WHEREAS, it is in the best interest of the City and its residents to authorize the temporary transfer of the amount of seventy thousand five hundred dollars (\$70,500) from the Sewer Revenue Fund (205) to the East 328 Street Phase 2 Sewer Improvement Fund (430);

NOW THEREFORE BE IT RESOLVED, by the Council of the City of Willowick, County of Lake County, and State of Ohio:

Section 1. That the Finance Director is hereby authorized to transfer on a temporary basis the amount of seventy thousand five hundred dollars (\$70,500) from the Sewer Revenue Fund (205) to the East 328 Street Phase 2 Sewer Improvement Fund (430).

<u>Section 2.</u> That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety, welfare of the residents of the City of Willowick and the operation of its Finance Department, and that it will ensure the orderly and uninterrupted efficient operation of the City and its Finance Department.

WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage by Council and approval by the Mayor.

Adopted by Council:, 2021	
•	Robert Patton, Council President
Submitted to the Mayor:, 2021	Richard J. Regovich, Mayor
Approved by the Mayor:, 2021	richard v. regovien, mayor

ATTEST:	
	Angela Trend, Clerk of Council