

## SOURCES AND USES OF FUNDS

City of Willard, Missouri  
 Certificates of Participation  
 Series 2026  
 -Preliminary-

Dated Date            04/15/2026  
 Delivery Date        04/15/2026

## Sources:

Bond Proceeds:	
Par Amount	3,490,000.00
Net Premium	126,929.10
	3,616,929.10
	3,616,929.10

## Uses:

Project Fund Deposits:	
2025 Lease Payoff	2,196,000.00
Total Meadows Project Funds	1,289,135.00
	3,485,135.00
Cost of Issuance:	
Estimated Cost of Issuance	87,250.00
Underwriter's Discount:	
Underwriter's Discount	43,625.00
Other Uses of Funds:	
Additional Proceeds	919.10
	3,616,929.10
	3,616,929.10

## BOND DEBT SERVICE

City of Willard, Missouri  
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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2026			86,607.50	86,607.50	86,607.50
05/01/2027	105,000	5.000%	79,537.50	184,537.50	
11/01/2027			76,912.50	76,912.50	261,450.00
05/01/2028	115,000	5.000%	76,912.50	191,912.50	
11/01/2028			74,037.50	74,037.50	265,950.00
05/01/2029	120,000	5.000%	74,037.50	194,037.50	
11/01/2029			71,037.50	71,037.50	265,075.00
05/01/2030	125,000	5.000%	71,037.50	196,037.50	
11/01/2030			67,912.50	67,912.50	263,950.00
05/01/2031	130,000	5.000%	67,912.50	197,912.50	
11/01/2031			64,662.50	64,662.50	262,575.00
05/01/2032	140,000	5.000%	64,662.50	204,662.50	
11/01/2032			61,162.50	61,162.50	265,825.00
05/01/2033	145,000	5.000%	61,162.50	206,162.50	
11/01/2033			57,537.50	57,537.50	263,700.00
05/01/2034	150,000	5.000%	57,537.50	207,537.50	
11/01/2034			53,787.50	53,787.50	261,325.00
05/01/2035	160,000	5.000%	53,787.50	213,787.50	
11/01/2035			49,787.50	49,787.50	263,575.00
05/01/2036	170,000	5.000%	49,787.50	219,787.50	
11/01/2036			45,537.50	45,537.50	265,325.00
05/01/2037	175,000	4.000%	45,537.50	220,537.50	
11/01/2037			42,037.50	42,037.50	262,575.00
05/01/2038	185,000	4.000%	42,037.50	227,037.50	
11/01/2038			38,337.50	38,337.50	265,375.00
05/01/2039	190,000	4.000%	38,337.50	228,337.50	
11/01/2039			34,537.50	34,537.50	262,875.00
05/01/2040	200,000	4.000%	34,537.50	234,537.50	
11/01/2040			30,537.50	30,537.50	265,075.00
05/01/2041	205,000	4.000%	30,537.50	235,537.50	
11/01/2041			26,437.50	26,437.50	261,975.00
05/01/2042	215,000	4.500%	26,437.50	241,437.50	
11/01/2042			21,600.00	21,600.00	263,037.50
05/01/2043	225,000	4.500%	21,600.00	246,600.00	
11/01/2043			16,537.50	16,537.50	263,137.50
05/01/2044	235,000	4.500%	16,537.50	251,537.50	
11/01/2044			11,250.00	11,250.00	262,787.50
05/01/2045	245,000	4.500%	11,250.00	256,250.00	
11/01/2045			5,737.50	5,737.50	261,987.50
05/01/2046	255,000	4.500%	5,737.50	260,737.50	
11/01/2046					260,737.50
	3,490,000		1,864,920.00	5,354,920.00	5,354,920.00

## BOND SUMMARY STATISTICS

City of Willard, Missouri  
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Dated Date	04/15/2026
Delivery Date	04/15/2026
Last Maturity	05/01/2046
Arbitrage Yield	4.055078%
True Interest Cost (TIC)	4.191405%
Net Interest Cost (NIC)	4.248506%
All-In TIC	4.471461%
Average Coupon	4.447156%
Average Life (years)	12.016
Weighted Average Maturity (years)	11.760
Par Amount	3,490,000.00
Bond Proceeds	3,616,929.10
Total Interest	1,864,920.00
Net Interest	1,781,615.90
Total Debt Service	5,354,920.00
Maximum Annual Debt Service	265,950.00
Average Annual Debt Service	267,152.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	12.500000
Total Underwriter's Discount	12.500000
Bid Price	102.386937

	TIC	All-In TIC	Arbitrage Yield
Par Value	3,490,000.00	3,490,000.00	3,490,000.00
+ Accrued Interest			
+ Premium (Discount)	126,929.10	126,929.10	126,929.10
- Underwriter's Discount	-43,625.00	-43,625.00	
- Cost of Issuance Expense		-87,250.00	
- Other Amounts			
Target Value	3,573,304.10	3,486,054.10	3,616,929.10
Target Date	04/15/2026	04/15/2026	04/15/2026
Yield	4.191405%	4.471461%	4.055078%

## BOND PRICING

City of Willard, Missouri  
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Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Serials:						
	05/01/2027	105,000	5.000%	2.460%	102.602	2,732.10
	05/01/2028	115,000	5.000%	2.500%	104.951	5,693.65
	05/01/2029	120,000	5.000%	2.530%	107.192	8,630.40
	05/01/2030	125,000	5.000%	2.580%	109.236	11,545.00
	05/01/2031	130,000	5.000%	2.660%	110.976	14,268.80
	05/01/2032	140,000	5.000%	2.780%	112.272	17,180.80
	05/01/2033	145,000	5.000%	2.830%	113.769	19,965.05
	05/01/2034	150,000	5.000%	2.970%	114.429	21,643.50
	05/01/2035	160,000	5.000%	3.070%	115.139	24,222.40
	05/01/2036	170,000	5.000%	3.150%	115.822	26,897.40
		<u>1,360,000</u>				<u>152,779.10</u>
Term Bond #1:						
	05/01/2037	175,000	4.000%	4.000%	100.000	
	05/01/2038	185,000	4.000%	4.000%	100.000	
	05/01/2039	190,000	4.000%	4.000%	100.000	
	05/01/2040	200,000	4.000%	4.000%	100.000	
	05/01/2041	205,000	4.000%	4.000%	100.000	
		<u>955,000</u>				
Term Bond #2:						
	05/01/2042	215,000	4.500%	4.670%	97.800	-4,730.00
	05/01/2043	225,000	4.500%	4.670%	97.800	-4,950.00
	05/01/2044	235,000	4.500%	4.670%	97.800	-5,170.00
	05/01/2045	245,000	4.500%	4.670%	97.800	-5,390.00
	05/01/2046	255,000	4.500%	4.670%	97.800	-5,610.00
		<u>1,175,000</u>				<u>-25,850.00</u>
		3,490,000				126,929.10

Dated Date	04/15/2026	
Delivery Date	04/15/2026	
First Coupon	11/01/2026	
Par Amount	3,490,000.00	
Premium	126,929.10	
Production	3,616,929.10	103.636937%
Underwriter's Discount	-43,625.00	-1.250000%
Purchase Price	3,573,304.10	102.386937%
Accrued Interest		
Net Proceeds	3,573,304.10	