



BOARD OF ALDERS MEETING

TO: The Board of Alders

FROM: Wes Young

SUBJECT:

AN ORDINANCE authorizing and providing a contract between the CITY of WILLARD, Missouri (hereinafter sometimes called the CITY) and The Empire District Electric Company (hereinafter sometimes called the COMPANY), its successors or assigns, for electric service and equipment to light the CITY's streets, alleys, and public ways, electric service for light and power for the CITY's parks, other properties and public places, for a term of years, and specifying the prices to be paid for such lighting and power service, and the terms and conditions of such contract; and in consideration of COMPANY's covenants and obligations contained herein and COMPANY's acceptance of the terms and conditions contained herein including but not limited to COMPANY's agreement to payment by the COMPANY of the Franchise Tax imposed upon COMPANY by Ordinance No. 251027B of the CITY as full payment by the COMPANY of any Franchise Tax, or any similar tax or charge imposed upon the COMPANY by the CITY (other than the Franchise Tax imposed upon the COMPANY by Ordinance No. 251027B of the CITY, or any amendment thereof) for the establishment, operation and maintenance of the Company's facilities within the CITY; except providing further that nothing herein shall prohibit the CITY from lawfully collecting an Occupation Tax, License Tax, motor vehicle license fees and any ad valorem tax on the COMPANY's real estate and personal property.