

First Reading: 06/09/25
Bill No.: 25-36

Second Reading: 06/23/25
Ordinance No.: 250609B

AN ORDINANCE OF THE BOARD OF ALDERS OF THE CITY OF WILLARD, MISSOURI, ACCEPTING THE BID OF COMMERCE BANK FOR THE DEPOSIT OF CITY PUBLIC FUNDS AND AUTHORIZING THE MAYOR TO EXECUTE RELATED AGREEMENTS

WHEREAS, The City of Willard (“the City”) has a need for banking and depository services to manage its funds in a secure and efficient manner; and

WHEREAS, The City, in accordance with applicable laws and regulations, including Revised Missouri Statute 110.075, issued a Request for Proposals for competitive bids from qualified banking institutions; and

WHEREAS, The City has received and evaluated the proposals submitted by various banking institutions in response to its request, and has identified Commerce Bank as submitting the proposal that most effectively meets the City’s current banking and depository needs;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERS OF THE CITY OF WILLARD, MISSOURI, AS FOLLOWS:

SECTION I: That the bid from Commerce Bank for banking and depository services, as detailed in their proposal, is hereby accepted.

SECTION II: The City of Willard hereby authorizes the mayor to enter into an agreement with the chosen bank. A copy of this agreement is attached hereto and incorporated as if set out in full.

SECTION III: This ordinance shall take effect and be in force from and after its passage and approval.

Read two times and passed at a meeting of the Board of Alders of the City of Willard, Missouri, on the **23rd day of June, 2025**.

Approved By: _____

Troy Smith, Mayor

Attested By: _____
Rebecca Hansen, City Clerk

Approved as to Form: _____
Nate Dally, City Attorney