

**CITY OF WILLARD  
BOARD OF ALDERMEN**



**AGENDA ITEM #3-2  
FINANCE DEPARTMENT**

**ACTION REQUIRED: INFORMATION ONLY**

- **January 2025 Financial Summary Report**

**Year to Date 2025**

General Fund	2025 Projected Revenues	Received As of January 2025	% Rec'd	2025 Budgeted Expenses	Expended As of January 2025	% Used	Cumulative Gains or (Losses) Per Fund
General City Administration	\$2,826,095.00	\$364,751.29	13%	\$1,087,120.00	\$29,240.94	3%	\$335,510.35
Law and Public Safety	\$182,240.00	\$12,329.40	7%	\$1,447,534.00	\$91,924.04	6%	(\$79,594.64)
Court	\$65,600.00	\$6,832.14	8%	\$152,512.00	\$11,386.28	7%	(\$4,564.14)
Streets	\$407,344.00	\$29,985.92	7%	\$452,029.00	\$75,237.65	17%	(\$45,251.73)
Planning and Development	\$145,000.00	\$11,074.43	8%	\$489,884.00	\$16,864.99	3%	(\$5,790.56)
Economic Development	\$0.00	\$0.00	0%	\$25,100.00	\$0.00	0%	\$0.00
Emergency Management	\$8,500.00	\$0.00	0%	\$20,600.00	\$0.00	0%	\$0.00
<b>Sub-Total</b>	<b>\$3,654,779.00</b>	<b>\$424,973.18</b>	<b>12%</b>	<b>\$3,654,779.00</b>	<b>\$224,653.90</b>	<b>6%</b>	<b>\$200,319.28</b>
<b>Water Fund</b>	<b>\$1,771,840.00</b>	<b>\$128,696.37</b>	<b>7%</b>	<b>\$1,771,839.00</b>	<b>\$252,129.13</b>	<b>14%</b>	<b>(\$123,432.76)</b>
<b>Sewer Fund</b>	<b>\$6,770,397.00</b>	<b>\$156,233.22</b>	<b>2%</b>	<b>\$6,770,398.00</b>	<b>\$368,235.23</b>	<b>5%</b>	<b>(\$212,002.01)</b>
<b>Sub-Total</b>	<b>\$8,542,237.00</b>	<b>\$284,929.59</b>	<b>3%</b>	<b>\$8,542,237.00</b>	<b>\$620,364.36</b>	<b>7%</b>	<b>(\$335,434.77)</b>
<b>Park Fund</b>	<b>\$1,849,508.00</b>	<b>\$144,026.71</b>	<b>8%</b>	<b>\$1,849,416.00</b>	<b>\$79,960.44</b>	<b>4%</b>	<b>\$64,066.27</b>
<b>Sub-Total</b>	<b>\$1,849,508.00</b>	<b>\$144,026.71</b>	<b>8%</b>	<b>\$1,849,416.00</b>	<b>\$79,960.44</b>	<b>4%</b>	<b>\$64,066.27</b>
<b>Totals</b>	<b>\$14,046,524.00</b>	<b>\$853,929.48</b>	<b>6%</b>	<b>\$14,046,532.00</b>	<b>\$924,978.70</b>	<b>7%</b>	<b>(\$71,049.22)</b>

Funds	Total Funds Available January 1, 2025	Annual 30 Recommended	Amount Above/Below Recommended 30 Percent	Cash Expense Average Per Month	Percent	Total Funds Available As of January 2025
General Fund	\$4,723,446.08	\$1,096,433.70	\$3,844,290.78	\$304,564.92	135%	\$4,940,724.48
Water & Sewer Fund	\$3,476,833.33	\$2,562,671.10	\$568,455.33	\$711,853.08	37%	\$3,131,126.43
Park Fund	\$63,889.37	\$554,824.80	(\$425,272.31)	\$154,118.00	7%	\$129,552.49
<b>Totals</b>	<b>\$8,264,168.78</b>	<b>\$4,213,929.60</b>	<b>\$5,987,473.80</b>	<b>\$1,170,536.00</b>		<b>\$8,201,403.40</b>

Assigned Funds	Water/Sewer	Parks	All Assigned Funds Total
General			
Judicial Education Fund	\$5,768.93		
Judicial Facility Fund	\$16,422.28		
Police Forfeiture Asset Funds	\$1.40		
Police Equitable Sharing Fund	\$11,647.70		
Police Law Training Reserve	\$525.55		
Street Projects	\$50,000.00		
Developers Escrow	\$2,000.00		
Grant Funds Assigned	\$0.00		
<b>Total Assigned Funds</b>	<b>\$86,365.86</b>		
Escrow	\$0.00		
Customer Deposits	\$272,434.61		
Grant Funds Assigned	\$1,241,644.03		
<b>Total Assigned Funds</b>	<b>\$1,514,078.64</b>		
Parks Projects-Donations		\$0.00	
Youth Scholarships		\$2,402.53	
Customer Deposits		\$2,266.25	
Customer In-House Credit		\$2,764.64	
Grant Funds Assigned		\$0.00	
<b>Total Assigned Funds</b>		<b>\$7,433.42</b>	
<b>All Assigned Funds Total</b>			<b>\$1,607,877.92</b>

COP Total Debt	Transferred and Reserve Funds Used Year to
2014 W/S	General to Parks
2015 Parks	General from Reserves
2018 Sewer	W/S from Reserves
	Parks from Reserves
	\$0.00
	\$0.00
	\$0.00