

**CITY OF WHITTIER, ALASKA
RESOLUTION 2026-011**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITTIER, ALASKA, RETROACTIVELY AMENDING THE 2025 BUDGET TO RECORD EXPENDITURES OF \$105,824.78 PAID BY THE STATE OF ALASKA ON BEHALF OF THE CITY TOWARD THE CITY’S PUBLIC EMPLOYEES RETIREMENT SYSTEM LIABILITY FOR THE PERIOD JANUARY THROUGH DECEMBER, 2025, AND APPROPRIATING FUNDS

WHEREAS, in accordance with the 2024 Alaska State Legislature’s passage of House Bill 268, the State of Alaska Department of Administration, Division of Retirement & Benefits (“DRB”) contributed \$37,855.95 on behalf of the City of Whittier from January through June, 2025. The Alaska Retirement Management Board set the actuarially required rate at 26.76% for the State’s fiscal year 2025. The State’s contribution was 4.76%, reflecting the difference between the legislative on-behalf rate of 25.10% and the 22% employer “capped” rate with the contribution representing \$37,855.95 toward pension costs and \$0 toward healthcare costs, on behalf of the City; and

WHEREAS, in accordance with the 2025 Alaska State Legislature’s passage of House Bill 53, the DRB contributed \$67,968.83 on behalf of the City of Whittier from July through December, 2025. The Alaska Retirement Management Board set the actuarially required rate at 28.33% for the State’s fiscal year 2026. The State’s contribution was 6.33%, reflecting the difference between the legislative on-behalf rate of 28.33.% and the 22% employer “capped” rate with the contribution representing \$67,968.83 toward pension costs and \$0 toward healthcare costs, on behalf of the City; and

WHEREAS, in accordance with generally accepted accounting principles, the City must record payments made on its behalf, and must therefore retroactively amend the 2025 Budget to account for both the expenditures paid on behalf of the City, and the corresponding revenues paid by the State of Alaska on the City’s behalf and the City received notice from the State of the total State contribution on behalf of the City on February 3, 2026; and

WHEREAS, failure to amend the budget to reflect the State’s payments on-behalf of the City, will result in an imbalance between the actual and budgeted revenues and expenditures, giving the appearance of revenues and expenditures exceeding the annual budget as approved by the Whittier City Council.

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43 **NOW THEREFORE, BE IT RESOLVED** by the City Council of Whittier, Alaska, that:

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45 **Section 1.** The 2025 Operating Budget shall be retroactively amended to appropriate State
46 PERS On-Behalf Grant Revenues on a pro-rata basis with the total amount of \$105,794.78
47 allocated as follows:

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49 A) \$73,073.59 to General Fund State PERS On-Behalf grant revenue account 01-360-4020
50 allocated as follows: a) \$12,223.22 to Admin Retirement Account 01-400-6070; b)
51 \$2,461.13 to Clerk Retirement Account 01-401-6070; c) \$34,127.14 to Police
52 Retirement Account 01-510-6070; d) \$5,136.97 to Fire Retirement Account 01-520-
53 6070; e) \$5,770.10 to EMS Retirement Account 01-530-6070; and f) \$13,355.02 to
54 Public Works Retirement Account 01-600-6070; and

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56 B) \$23,955.74 to Harbor Enterprise Fund State PERS On-Behalf grant revenue account 51-
57 360-4020 allocated to the Harbor Retirement Expense Account 51-800-6070; and

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59 C) \$1,709.48 to Delong Dock Enterprise Fund State PERS On-Behalf grant revenue
60 account 53-360-4020 allocated to the Delong Dock Retirement Expense Account 53-800-
61 6070; and

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63 D) \$7,055.97 to Water/Wastewater Fund State PERS On-Behalf grant revenue account 50-
64 360-4020 allocated to the Water/Wastewater Retirement Expense Account 50-800-6070.

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66 **Section 2.** This resolution shall be retroactive to December 31, 2025.

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68 **PASSED AND APPROVED** by a duly constituted quorum of the Whittier City Council
69 on this 17th day of February, 2026.

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73 _____
74 **Victor Shen**
75 Mayor

76 AYES:
77 NOES:
78 ABSENT:
79 ABSTAIN:

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81 **ATTEST:**

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85 **Shelby Carlson**
86 Acting City Clerk

(City Seal)