

**CITY OF WHITTIER, ALASKA
RESOLUTION 2026-047**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITTIER, ALASKA,
AMENDING THE 2026 BUDGET TO AMEND OR DE-OBLIGATE 2026 FUNDS NOT
EXPECTED TO BE SPENT BY YEAR-END AND APPROPRIATING FUNDS**

WHEREAS, the 2026 Budget includes planned spending for a number of grant, capital and special projects, as well as interfund transfers which have not been completed by the end of 2026 and which may or may not be separately added to the subsequent two-year budget; and

WHEREAS, failure to de-obligate these funds will skew the budget projections for the subsequent biennial budget.

NOW, THEREFORE, THE WHITTIER CITY COUNCIL HEREBY RESOLVES:

Section 1. The Council hereby authorizes the planned inter-fund transfer of \$384,480 from the General Fund to the Permanent Fund, to instead be reflected as Assigned Fund Balance in the General Fund and to remain there until such time as the General Fund fund balance falls within the Council's Fund Balance Policy bands, at which time funding will be transferred to the newly-created Permanent Fund, estimated in approximately 2034.

Section 2. The budget includes Glacier Creek Property Taxes to be deferred to 2028/2029 and according to Generally Accepted Accounting Principles, will be properly recorded as Deferred Inflows rather than Real Property Tax Revenue in 2026 and 2027.

Section 3. The budget includes funding from residential property taxes paid by BTI and Whittier Manor residents, set aside for future capital improvements at those residential housing facilities. These funding set-asides will be recorded as Assigned Fund Balance in the General Fund until such time as they are deployed for capital improvements authorized by the City Council.

Section 4. Budgeted Transfers-Out of the Harbor MRRF for planned Harbor Restrooms in the amount of \$466,400 from account 73-901-9205 are hereby cancelled as the project will be paid by grant funding.

Section 5. The 2026 Budget is hereby amended to reduce estimated CPV grant revenue account no. 20-310-4008 by <\$179,995> from estimated \$1,625,000 to actual grant revenues in the amount of \$1,445,005.

Section 6. This resolution shall be effective immediately upon adoption.

PASSED AND APPROVED by a duly constituted quorum of the Whittier City Council on this 20th day of October, 2026.

CITY OF WHITTIER, ALASKA

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53 AYES:

54 NOES:

55 ABSENT:

56 ABSTAIN:

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59 **ATTEST:**

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63 **Shelby Carlson**

64 Acting City Clerk

Victor Shen

Mayor

(City Seal)