



Whitewater, WI 2026

Updated G.O. Notes, Series 2026A

May 27, 2026

Existing G.O. Debt Summary

Year Ending	Existing Debt										Year Ending
	Total G.O. Debt Payments	Less: Water	Less: Sewer	Less: Storm	Less: TID #12	Less: Fund Balance	Net Tax Levy	Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$100,000 of value	
2026	2,742,173	(323,640)	(251,833)	(271,570)	(15,800)		1,879,330	1,038,481,800	\$1.81	\$180.97	2026
2027	2,549,171	(405,066)	(250,689)	(269,943)	(15,400)	(249,009)	1,359,065	1,093,055,737	\$1.24	\$124.34	2027
2028	2,558,760	(398,510)	(250,824)	(273,653)	(15,000)		1,620,773	1,150,497,624	\$1.41	\$140.88	2028
2029	2,590,650	(391,886)	(250,884)	(271,978)	(14,600)		1,661,302	1,210,958,178	\$1.37	\$137.19	2029
2030	2,371,583	(323,856)	(213,273)	(199,853)	(14,200)		1,620,402	1,274,596,033	\$1.27	\$127.13	2030
2031	2,338,808	(318,644)	(218,823)	(194,553)	(13,800)		1,592,989	1,341,578,164	\$1.19	\$118.74	2031
2032	1,920,923	(318,401)	(219,160)	(159,503)	(13,450)		1,210,410	1,412,080,316	\$0.86	\$85.72	2032
2033	1,894,070	(318,006)	(214,335)	(160,553)	(13,150)		1,188,026	1,486,287,473	\$0.80	\$79.93	2033
2034	1,795,382	(312,531)	(214,460)	(156,478)	(12,850)		1,099,064	1,564,394,338	\$0.70	\$70.25	2034
2035	1,680,094	(312,006)	(209,535)	(162,328)	(12,550)		983,676	1,646,605,849	\$0.60	\$59.74	2035
2036	1,575,736	(225,835)	(209,560)	(162,815)	(12,250)		965,276	1,733,137,710	\$0.56	\$55.70	2036
2037	1,541,236	(230,260)	(204,535)	(158,128)	(11,950)		936,364	1,824,216,965	\$0.51	\$51.33	2037
2038	1,046,061	(104,360)	(109,510)	(103,553)	(16,575)		712,064	1,920,082,584	\$0.37	\$37.09	2038
2039	1,056,511	(107,310)	(112,360)	(110,528)	(16,125)		710,189	2,020,986,101	\$0.35	\$35.14	2039
2040	903,859	(60,630)	(60,630)	(107,420)	(15,675)		659,504	2,127,192,264	\$0.31	\$31.00	2040
2041	738,606		0	(89,463)	(15,225)		633,919	2,238,979,737	\$0.28	\$28.31	2041
2042	389,531			(27,563)	0		361,969	2,356,641,826	\$0.15	\$15.36	2042
2043	380,006			(26,547)			353,459	2,480,487,253	\$0.14	\$14.25	2043
2044	311,291			(25,516)			285,775	2,610,840,962	\$0.11	\$10.95	2044
2045	0			0			0	2,748,044,974	\$0.00	\$0.00	2045
Total	30,384,452	(4,150,941)	(2,990,409)	(2,931,938)	(228,600)	(249,009)	19,833,556				Total

Project List

Changes include removing the following:

- Armory chimney 40,000
- Whitewater Street/Cravath brick replacement 135,000
- Park pathway repair and resurfacing 50,000
- PC replacement 35,831
- Kubota RTV 27,000
- City Surveillance camera upgrades & maintenance 35,000

Projects	Name	Issue, Repayment, Term	2026	Totals
Storm Water Projects	Putnam Street Reconstruction	2026 G.O. Notes, storm	178,414	178,414
Storm Water Projects	Jefferson Street Reconstruction	2026 G.O. Notes, storm	468,354	468,354
Storm Water Projects	Prospect/Universal Water Main Replacement	2026 G.O. Notes, storm	277,875	277,875
Storm Water Projects	2026 Detention Basin Dredging	2026 G.O. Notes, storm	375,000	375,000
Storm Water Projects	2025 Detention Basin Dredging	2026 G.O. Notes, storm	390,000	390,000
Facilities	City Facility Roof Replacement	2026 G.O. Notes, levy, 20	400,000	400,000
Facilities	Armory Chimney Repair	2026 G.O. Notes, levy, 10		0
Facilities	Rifle and Shotgun Replacement	2026 G.O. Notes, levy, 10	20,000	20,000
Police	GPS Portable Radios	2026 G.O. Notes, levy, 10	15,370	15,370
Police	Evidence Garage	2026 G.O. Notes, levy, 20	994,449	994,449
DPW	Whitewater Street/Cravath Park Brick Replacement	2026 G.O. Notes, levy, 10		0
Parks	Outdoor Splash Pad	2026 G.O. Notes, levy, 20	430,000	430,000
DPW	Putnam Street Reconstruction	2026 G.O. Notes, levy, 20	309,112	309,112
DPW	Jefferson Street Reconstruction	2026 G.O. Notes, levy, 20	1,724,254	1,724,254
Parks	Park Pathway Repair and Resurfacing	2026 G.O. Notes, levy, 10		0
Parks	Cravath lake Mill Pond Dam Repairs	2026 G.O. Notes, levy, 10	171,406	171,406
DPW	Lakeview Drive/Amber Drive Overlay	2026 G.O. Notes, levy, 10	270,000	270,000
DPW	Wisconsin Street Overlay	2026 G.O. Notes, levy, 10	365,000	365,000
DPW	Main Street/Franklin Street Intersection	2026 G.O. Notes, levy, 20	336,000	336,000
Parks	SITP Fiber Run	2026 G.O. Notes, levy, 10	75,000	75,000
IT	PC Replacement	2026 G.O. Notes, levy, 10		0
IT	City Surveillance Camera Upgrades & Maintenance	2026 G.O. Notes, levy, 10		0
Police	MDC Replacement	2026 G.O. Notes, levy, 10	17,500	17,500
IT	DVR Replacement	2026 G.O. Notes, levy, 10	100,000	100,000
IT	Email Archiver Replacement	2026 G.O. Notes, levy, 10	13,000	13,000
DPW	2026 Quad Axle Dump Truck	2026 G.O. Notes, levy, 10	237,470	237,470
Police	Squad Car and Changeover	2026 G.O. Notes, levy, 10	396,800	396,800
DPW	F-350 Pickup 2026	2026 G.O. Notes, levy, 10	56,349	56,349
DPW	Kubota RTV Replacement '26	2026 G.O. Notes, levy, 10		0
DPW	2026 Caterpillar 255 Track Skid Steer Loader	2026 G.O. Notes, levy, 10	83,600	83,600
DPW	2026 Caterpillar HM215 Drum Mulcher	2026 G.O. Notes, levy, 10	29,800	29,800
DPW	2026 Caterpillar 250 Wheeled Skid Loader	2026 G.O. Notes, levy, 10	63,000	63,000
Parks	LED Information Sign	2026 G.O. Notes, levy, 10	60,000	60,000
Parks	Lakes Management	2026 G.O. Notes, levy, 10	150,000	150,000
Facilities	Energy Audit	2026 G.O. Notes, levy, 10	29,600	29,600
Parks	Cravath Lakefront Building Roof Replacement	2026 G.O. Notes, levy, 10	75,000	75,000
Parks	Effigy Mound Park Tree Removal	2026 G.O. Notes, levy, 10	25,000	25,000
	2025 Capital Projects (Single Axle dump truck, squad car, streets)	2026 G.O. Notes, levy, 10	575,000	575,000
Actual CIP Costs			8,712,353	8,712,353

G.O. Notes, Series 2026 Debt Schedule

Year Ending	Storm Water 20 Years Portion				Levy 20 Years Portion			Levy 10 Years Portion			Year Ending	Totals		
	Principal	Est. Rate	Interest	Total	Principal	Interest	Total	Principal	Interest	Total		Principal (6/1)	Interest	Total
2026				0			0			0	2026	0	0	0
2027	25,000	3.15%	95,418	120,418	30,000	250,034	280,034	240,000	134,043	374,043	2027	295,000	479,495	774,495
2028	65,000	3.15%	67,729	132,729	75,000	179,693	254,693	45,000	91,764	136,764	2028	185,000	339,186	524,186
2029	65,000	3.15%	65,682	130,682	35,000	177,961	212,961	45,000	90,346	135,346	2029	145,000	333,989	478,989
2030	70,000	3.21%	63,535	133,535	75,000	176,206	251,206	45,000	88,915	133,915	2030	190,000	328,656	518,656
2031	70,000	3.29%	61,260	131,260	85,000	173,604	258,604	65,000	87,124	152,124	2031	220,000	321,987	541,987
2032	75,000	3.35%	58,852	133,852	85,000	170,782	255,782	455,000	78,433	533,433	2032	615,000	308,067	923,067
2033	75,000	3.43%	56,309	131,309	100,000	167,643	267,643	470,000	62,752	532,752	2033	645,000	286,704	931,704
2034	80,000	3.49%	53,627	133,627	100,000	164,183	264,183	485,000	46,228	531,228	2034	665,000	264,038	929,038
2035	80,000	3.59%	50,795	130,795	100,000	160,643	260,643	505,000	28,700	533,700	2035	685,000	240,138	925,138
2036	80,000	3.74%	47,863	127,863	100,000	156,978	256,978	525,000	9,818	534,818	2036	705,000	214,659	919,659
2037	85,000	3.88%	44,718	129,718	345,000	148,415	493,415				2037	430,000	193,133	623,133
2038	90,000	3.96%	41,287	131,287	345,000	134,891	479,891				2038	435,000	176,178	611,178
2039	95,000	4.30%	37,463	132,463	345,000	120,643	465,643				2039	440,000	158,105	598,105
2040	100,000	4.40%	33,220	133,220	350,000	105,525	455,525				2040	450,000	138,745	588,745
2041	100,000	4.50%	28,770	128,770	350,000	89,950	439,950				2041	450,000	118,720	568,720
2042	105,000	4.55%	24,131	129,131	350,000	74,113	424,113				2042	455,000	98,244	553,244
2043	110,000	4.60%	19,213	129,213	350,000	58,100	408,100				2043	460,000	77,313	537,313
2044	115,000	4.70%	13,980	128,980	350,000	41,825	391,825				2044	465,000	55,805	520,805
2045	120,000	4.75%	8,428	128,428	350,000	25,288	375,288				2045	470,000	33,715	503,715
2046	115,000	4.85%	2,789	117,789	350,000	8,488	358,488				2046	465,000	11,276	476,276
Total	1,720,000		875,066	2,595,066	4,270,000	2,584,963	6,854,963	2,880,000	718,121	3,598,121	Total	8,870,000	4,178,150	13,048,150

Notes:

1) Interest rates based on current rates plus 50 basis points.

Tax Impact Analysis

Year Ending	Existing Debt		Proposed Debt						Year Ending	
	Net Debt Service Levy	Equalized Value (TID OUT)	2026 G.O. Notes 8,870,000 Dated: 7/15/2026 Total Principal and Interest	Abatements	Debt Service Levy		Taxes			
				Less: Storm Water	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes \$100,000 of value		Annual Taxes Impact of New Issue only
2026	1,879,330	1,038,481,800	0	0	1,879,330		\$1.81	\$181		2026
2027	1,359,065	1,093,055,737	774,495	(120,418)	2,013,142	133,812	\$1.84	\$184	\$60	2027
2028	1,620,773	1,150,497,624	524,186	(132,729)	2,012,230	(912)	\$1.75	\$175	\$34	2028
2029	1,661,302	1,210,958,178	478,989	(130,682)	2,009,609	(2,621)	\$1.66	\$166	\$29	2029
2030	1,620,402	1,274,596,033	518,656	(133,535)	2,005,523	(4,086)	\$1.57	\$157	\$30	2030
2031	1,592,989	1,341,578,164	541,987	(131,260)	2,003,717	(1,806)	\$1.49	\$149	\$31	2031
2032	1,210,410	1,412,080,316	923,067	(133,852)	1,999,625	(4,092)	\$1.42	\$142	\$56	2032
2033	1,188,026	1,486,287,473	931,704	(131,309)	1,988,421	(11,204)	\$1.34	\$134	\$54	2033
2034	1,099,064	1,564,394,338	929,038	(133,627)	1,894,475	(93,946)	\$1.21	\$121	\$51	2034
2035	983,676	1,646,605,849	925,138	(130,795)	1,778,019	(116,456)	\$1.08	\$108	\$48	2035
2036	965,276	1,733,137,710	919,659	(127,863)	1,757,072	(20,947)	\$1.01	\$101	\$46	2036
2037	936,364	1,824,216,965	623,133	(129,718)	1,429,779	(327,293)	\$0.78	\$78	\$27	2037
2038	712,064	1,920,082,584	611,178	(131,287)	1,191,955	(237,824)	\$0.62	\$62	\$25	2038
2039	710,189	2,020,986,101	598,105	(132,463)	1,175,831	(16,124)	\$0.58	\$58	\$23	2039
2040	659,504	2,127,192,264	588,745	(133,220)	1,115,029	(60,803)	\$0.52	\$52	\$21	2040
2041	633,919	2,238,979,737	568,720	(128,770)	1,073,869	(41,160)	\$0.48	\$48	\$20	2041
2042	361,969	2,356,641,826	553,244	(129,131)	786,081	(287,788)	\$0.33	\$33	\$18	2042
2043	353,459	2,480,487,253	537,313	(129,213)	761,559	(24,522)	\$0.31	\$31	\$16	2043
2044	285,775	2,610,840,962	520,805	(128,980)	677,600	(83,959)	\$0.26	\$26	\$15	2044
2045	0	2,748,044,974	503,715	(128,428)	375,288	(302,313)	\$0.14	\$14	\$14	2045
2046	0	2,892,459,284	476,276	(117,789)	358,488	(16,800)	\$0.12	\$12	\$12	2046
Total	19,833,556		13,048,150	(2,595,066)	30,286,640			2,034	630	Total

G.O. Debt Capacity

Existing Debt					Proposed Debt					
Year Ending	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal		Combined Principal				Residual Capacity	Year Ending
			Outstanding	% of Limit	2026 Taxable Notes (TID #10)	Existing & Proposed	% of Limit	2026 G.O. Notes		
2026	1,148,381,825	57,419,091	22,425,980	39.06%	8,870,000	2,635,000	\$33,930,980	59.09%	\$23,488,111	2026
2027	1,196,654,343	59,832,717	20,597,460	34.43%	8,575,000	2,635,000	\$31,807,460	53.16%	\$28,025,257	2027
2028	1,246,956,008	62,347,800	18,705,034	30.00%	8,390,000	2,635,000	\$29,730,034	47.68%	\$32,617,767	2028
2029	1,299,372,116	64,968,606	16,722,132	25.74%	8,245,000	2,500,000	\$27,467,132	42.28%	\$37,501,474	2029
2030	1,353,991,548	67,699,577	14,890,298	21.99%	8,055,000	2,360,000	\$25,305,298	37.38%	\$42,394,279	2030
2031	1,410,906,922	70,545,346	13,027,970	18.47%	7,835,000	2,210,000	\$23,072,970	32.71%	\$47,472,376	2031
2032	1,470,214,748	73,510,737	11,520,883	15.67%	7,220,000	2,055,000	\$20,795,883	28.29%	\$52,714,854	2032
2033	1,532,015,593	76,600,780	9,990,789	13.04%	6,575,000	1,890,000	\$18,455,789	24.09%	\$58,144,991	2033
2034	1,596,414,252	79,820,713	8,510,495	10.66%	5,910,000	1,720,000	\$16,140,495	20.22%	\$63,680,218	2034
2035	1,663,519,925	83,175,996	7,100,000	8.54%	5,225,000	1,540,000	\$13,865,000	16.67%	\$69,310,996	2035
2036	1,733,446,402	86,672,320	5,750,000	6.63%	4,520,000	1,350,000	\$11,620,000	13.41%	\$75,052,320	2036
2037	1,806,312,256	90,315,613	4,390,000	4.86%	4,090,000	1,155,000	\$9,635,000	10.67%	\$80,680,613	2037
2038	1,882,241,044	94,112,052	3,480,000	3.70%	3,655,000	945,000	\$8,080,000	8.59%	\$86,032,052	2038
2039	1,961,361,518	98,068,076	2,530,000	2.58%	3,215,000	725,000	\$6,470,000	6.60%	\$91,598,076	2039
2040	2,043,807,840	102,190,392	1,705,000	1.67%	2,765,000	495,000	\$4,965,000	4.86%	\$97,225,392	2040
2041	2,129,719,815	106,485,991	1,020,000	0.96%	2,315,000	255,000	\$3,590,000	3.37%	\$102,895,991	2041
2042	2,219,243,120	110,962,156	665,000	0.60%	1,860,000	0	\$2,525,000	2.28%	\$108,437,156	2042
2043	2,312,529,561	115,626,478	305,000	0.26%	1,400,000		\$1,705,000	1.47%	\$113,921,478	2043
2044	2,409,737,320	120,486,866	0	0.00%	935,000		\$935,000	0.78%	\$119,551,866	2044
2045	2,511,031,232	125,551,562	0	0.00%	465,000		\$465,000	0.37%	\$125,086,562	2045
2046	2,616,583,059	130,829,153	0	0.00%	0		\$0	0.00%	\$130,829,153	2046

Notes:

1) Projected TID IN EV based on 5-year average at 4.2% annual inflation.

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