



Council Agenda Item

Meeting Date: January 16, 2024

Agenda Item: Water Tower Lease

Staff Contact (name, email, phone): Brad Marquardt, bmarguardt@whitewater-wi.gov, 262-473-0139

BACKGROUND

(Enter the who, what when, where, why)

In May 2023, Council approved the City's version of a Tower and Ground Space Lease document with Cellco Partnership (Verizon) for allowing an antenna on the new water tower located adjacent to Indian Mound Parkway. Staff recently heard back from Cellco Partnership and they are requesting two revisions to the Council approved document. The first one is under item 3-Rent, paragraph (f). This section refers to costs the Tenant will pay the Landlord for review costs the Landlord incurs. The cost started at \$5,000, Staff counter with \$10,000. Cellco is suggesting \$7,500. The second revision is under item 4-Use of Premises, paragraph (e). This section pertains to the Tenant obtaining a performance bond ensuring removal of the equipment upon termination or lease expiration. City ordinance states a \$20,000 bond is required. Cellco is asking for this to be revised to \$10,000.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

Council approved the City's version of the Tower and Ground Space Lease at the May 2, 2023 Common Council meeting.

FINANCIAL IMPACT

(If none, state N/A)

There is no immediate financial impact to the City with the revisions.

STAFF RECOMMENDATION

Staff has no concerns with the two revisions being asked for. Staff would recommend approval of the changes and to move forward with obtaining signatures.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. Tower and Ground Space Lease