



Finance Committee Agenda Item

Meeting Date: April 23, 2024

Agenda Item: Budget Amendment Policy

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BACKGROUND

(Enter the who, what when, where, why)

The finance department is currently undertaking a comprehensive review of all its policies to ensure they remain relevant and consistent with current practices. At present, there is no formal policy addressing budget amendments. We are in the process of drafting such a policy and have included a preliminary version for review. We welcome and encourage feedback on any proposed changes or concerns regarding this draft.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

N/A

FINANCIAL IMPACT

(If none, state N/A)

N/A

STAFF RECOMMENDATION

At this stage, we are not seeking a recommendation to the Council regarding the new policy on budget amendments. The policy is still in the early stages of development. At this point, we are only requesting feedback on the initial draft. Your insights and suggestions are highly appreciated to help refine the document further.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. Draft of Budget Amendment Policy
2. Wisconsin Statute Chapter 65: Municipal Budget Systems