

Simplified Financial Analysis

WAFC Aug 31, 2023 YTD Financials

YTD Total Revenue: \$ 258,683.18
YTD Total Expenses: 488,788.62
YTD Income(Loss) \$ (230,105.44)

WAFC Estimated FULL YEAR 2023 Financials

Estimated Full Year Revenues: \$ 388,024.77
Estimated Full Year Expenses: 726,097.58
Estimated 2023 Income(Loss) \$ (338,072.81)

07/01/21-12/31/2022 Deficit: \$ (51,260.14)
01/01/2023-07/31/2023 Loss: (230,105.44) To be split 50/50
Total Deficit Through 8/31/2023: \$ (281,365.58)

07/01/21-12/31/2022 Deficit: \$ (51,260.14)
ESTIMATED 01/01/2023-12/31/2023 Loss: (338,072.81) To be split 50/50
Total ESTIMATED Deficit Through 12/31/2023: \$ (389,332.95)

Current YTD Deficit Per Entity	7/01/21-12/31/22 Deficit	YTD WAFC Net Loss 50% thru 8/31/23	Total Deficit due	Less Contributions made in 2023	Total Due /Credit Balance
WUSD Portion of Deficit: \$	(35,005.07)	\$ (115,052.72)	\$ (150,057.79)	\$ 178,000.00	\$ 27,942.21
City of Whitewater Portion of Deficit: \$	(16,255.07)	\$ (115,052.72)	\$ (131,307.79)	\$ 178,000.00	\$ 46,692.21

Estimated 2023 Deficit Per Entity	7/01/21-12/31/22 Deficit	ESTIMATED Full Year WAFC Net Loss 50%	Total Deficit due	Less Contributions made in 2023	Total Due/Credit Balance
WUSD Portion of Deficit: \$	(35,005.07)	\$ (169,036.41)	\$ (204,041.48)	\$ 178,000.00	\$ (26,041.48)
City of Whitewater Portion of Deficit: \$	(16,255.07)	\$ (169,036.41)	\$ (185,291.48)	\$ 178,000.00	\$ (7,291.47)