

Whitewater Community Development Authority
Board of Directors
April 23rd, 2014
Meeting Minutes

1. Call to Order and Roll Call.

The meeting was called to order by Chairman Jeff Knight at 5:05pm.

Present: Jim Allen, Donna Henry, Larry Kachel, Jeff Knight, Greg Meyer, Patrick Singer, Jim Winship (5:08pm)

Absent: None

Also: Patrick Cannon, Anna Schwarz

2. Hearing of Citizen Comments

None

3. Approval of Agenda

Move to Approve the Agenda as presented.

Singer (1); Meyer (2)

Aye: All via Acclamation (6)

Nay: None

4. Approval of Minutes

a. March 26, 2014

Move to Approve the March 26, 2014 minutes as presented.

Singer (1); Meyer (2)

Aye: All via Acclamation (6)

Nay: None

5. Acceptance of Financial Statements

a. March, 2014

Move to Approve the March, 2014 Financial Statements as presented.

Singer (1); Kachel (2)

Aye: All via Acclamation (6)

Nay: None

6. Adjourn to closed session per Wisconsin State Statutes 19.85 (1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session".

a. Consideration and discussion of Capital Catalyst Fund request based upon the recommendation of the Capital Catalyst Screening Committee

- i. Software development company
 - b. Consideration and discussion of two CDBG loan requests
 - i. Software development company
 - ii. Software development company
 - c. Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.

A motion was made to adjourn to closed session and to allow Patrick Cannon and Anna Schwarz to remain in the closed session portion of the meeting.

Kachel (1); Allen (2)

Aye: Allen, Henry, Kachel, Knight, Meyer, Singer, Winship (7)

Nay: None

7. Reconvene into open session to take action on closed session items as needed.

A motion was made to reconvene in open session.

Winship (1); Allen (2)

Aye: All via Acclamation (7)

Nay: None

A motion was made to approve the recommendation of the Capital Catalyst Seed Capital Screening Committee for a \$10,000 Capital Catalyst Fund grant to EdViewRate with the contingency that a Business Manager is hired within 60 days.

Kachel (1); Henry (2)

Aye: Allen, Henry, Kachel, Knight, Meyer, Singer, Winship (7)

Nay: None

No Action Was Taken by the CDA Board of Directors on closed session item b. i.

A motion was made to approve a \$32,000 line of credit from the UDAG fund with a term of one year, to Choton Basu/Slipstream with a personal guarantee from Choton Basu.

Winship (1); Meyer (2)

Aye: Allen, Henry, Knight, Meyer, Singer, Winship (6)

Nay: None

Abstain: Kachel

8. Consideration and discussion of proposed amendments to the CDBG-RLF Economic Development Loan manual.

A motion was made to approve all staff recommended changes to the CDBG-RLF Economic Development Loan manual, with the exception of the change to \$35,000 on pg. 14, that change is not accepted and the amount in that section shall remain \$20,000.

Winship (1); Singer (2)

Aye: Allen, Henry, Kachel, Knight, Meyer, Singer, Winship (7)

Nay: None

9. Consideration and discussion of an action required to not participate in the Non-Regional CDBG Housing Program.

A motion was made to direct staff to request that the Whitewater community be placed entirely into Walworth County for the purposes of the Non-Regional CDBG Housing Program before the board takes further action to join this program.

Singer (1); Winship (2)

Aye: All via Acclamation (7)

Nay: None

10. Update on the fiber optics projects for the city including the Business Park and Technology Parks.

Staff indicated that they had met with Ms. Anita Gallucci, an Attorney with the Boardman Clark law firm. Ms. Gallucci works with the telecommunications issues that many municipalities must answer when they address this issue.

It was reported that the City could create a system that would be owned and operated by the City. State Statutes define the process. With this in mind, various options will need to be analyzed.

It was recommended that a joint meeting be held with the City, CDA and Technology Park Board to discuss the options with Ms. Gallucci.

No formal action was taken at this time.

11. Update on long term marketing and community branding project.

Staff held a meeting with various community-wide stakeholders to identify and craft a vision for the marketing and community branding for the City of Whitewater. The meeting went very well and we will be moving forward with the creation of a marketing brochure to be used throughout the community highlighting Whitewater.

The long term vision for community branding will most likely need to be addressed with the assistance of a professional.

The board directed staff to identify various professional community branding services and the corresponding prices and bring that information to the next meeting.

12. Future agenda referrals and setting future meeting dates/times.

No future agenda referrals.

The board discussed future meeting dates/ times and the meetings will remain on the fourth Wednesday of the month at 5pm, except for July when the meeting will be on the fifth Wednesday of the month at 5pm.

13. Adjourn

A motion was made to adjourn the meeting.

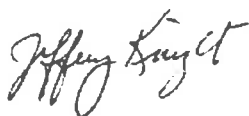
Singer (1); Allen (2)

Aye: All via Acclamation

Nay: None

The meeting was adjourned at 7:30pm.

These minutes were reviewed and approved the CDA Board of Directors at its meeting on: 05/28/2014.



Jeffery Knight, Chairman



Anna C. Schwarz, Recorder