

Innovation Center Advisory Panel

July 15, 2025

Innovation Center Lease Update

- 71% occupancy, 29% vacancy
- Vacant suites:
 - 223, 203, 115, 120
 - Some suites are being repainted, some are being used (temporarily) as conferences rooms until rented
- Working with two potential new tenants

Innovation Center Rental Update

- Increase in rentals from outside of existing tenants
- Rentals for community information sessions, attorney meetings, leadership conference, non-profit chapter meetings, construction company meetings, etc.

Innovation Center Miscellaneous Work

- Updating policies/procedures for renting spaces and leasing spaces
- Reviewing vendor services (ex: rug services and pest control)
- Road work occurring
- City team is painting common areas
- New cleaning services began
- Updating tenant records
- Future discussion on strategy for the Innovation Center