

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

ECONOMIC DEVELOPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>OTHER FINANCING SOURCES</u>					
900-49265-56 TRANSFER TID #4 AFFORD HOUSING	.00	50,000.00	50,000.00	.00	100.0
900-49266-56 TRANSFER TID #11-ADMIN	.00	10,000.00	5,000.00	(5,000.00)	200.0
900-49267-56 TRANSFER TID #12-ADMIN	.00	5,000.00	5,000.00	.00	100.0
900-49268-56 TRANSFER TID #13-ADMIN	.00	.00	35,000.00	35,000.00	.0
900-49290-56 GENERAL FUND TRANSFER	.00	32,500.00	32,500.00	.00	100.0
900-49300-56 FUND BALANCE APPLIED	.00	.00	63,244.84	63,244.84	.0
TOTAL OTHER FINANCING SOURCES	.00	97,500.00	190,744.84	93,244.84	51.1
TOTAL FUND REVENUE	.00	97,500.00	190,744.84	93,244.84	51.1

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

ECONOMIC DEVELOPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>CDA</u>					
900-56500-111 SALARIES	.00	15,142.30	83,999.92	68,857.62	18.0
900-56500-115 WAGES/PART-TIME/PERMANENT	.00	33,915.97	23,063.04	(10,852.93)	147.1
900-56500-151 FRINGE BENEFITS	.00	7,265.96	34,079.72	26,813.76	21.3
900-56500-210 PROFESSIONAL DEVELOPMENT	.00	439.00	3,535.00	3,096.00	12.4
900-56500-212 LEGAL SERVICES	.00	.00	12,625.00	12,625.00	.0
900-56500-215 PROFESSIONAL SERVICES	.00	36,139.74	2,525.00	(33,614.74)	1431.3
900-56500-219 AUDIT FEES	.00	.00	4,040.00	4,040.00	.0
900-56500-222 COUNTY/REGIONAL ECON DEV	.00	10,854.00	9,342.50	(1,511.50)	116.2
900-56500-223 MARKETING	.00	1,272.50	2,525.00	1,252.50	50.4
900-56500-224 SOFTWARE/HARDWARE MAINTENANCE	.00	5,920.28	7,012.02	1,091.74	84.4
900-56500-225 TELECOM/INTERNET/COMMUNICATION	.00	2,441.91	2,210.34	(231.57)	110.5
900-56500-310 OFFICE & OPERATING SUPPLIES	.00	3,208.59	606.00	(2,602.59)	529.5
900-56500-311 POSTAGE	.00	96.42	202.00	105.58	47.7
900-56500-320 DUES	.00	1,650.00	1,191.80	(458.20)	138.5
900-56500-321 SUBSCRIPTIONS & BOOKS	.00	287.00	.00	(287.00)	.0
900-56500-325 PUBLIC EDUCATION	.00	195.00	50.50	(144.50)	386.1
900-56500-330 TRAVEL EXPENSE	.00	347.91	3,737.00	3,389.09	9.3
900-56500-341 MISC EXPENSE	.00	253.96	.00	(253.96)	.0
 TOTAL CDA	 .00	 119,430.54	 190,744.84	 71,314.30	 62.6
 TOTAL FUND EXPENDITURES	 .00	 119,430.54	 190,744.84	 71,314.30	 62.6
 NET REVENUE OVER EXPENDITURES	 .00	 (21,930.54)	 .00	 21,930.54	 .0

CASH ACCOUNTS

CITY OF WHITEWATER BALANCE SHEET DECEMBER 31, 2023

CDA PROGRAMS FUND

		BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>					
910-11600	CDBG-HOUSING CHK-1CSB XXX450	13,790.70	.00	632.88	14,423.58
910-11702	FACADE CKING-1ST CIT- XXX442	23,693.95	.00	1,173.80	24,867.75
910-11800	ACTION-BUS DEV-BUS PARK-XXX127	261,460.54	.00	173,512.96	434,973.50
910-11801	ACTION-LAND PURCHASE-XXX127	702,295.93	.00 (	161,398.00)	540,897.93
910-11900	CAP CAT-ASSOC BK XXXXX3734	9,134.66	.00	109,977.11	119,111.77

CASH ACCOUNTS

Account Name	CDA Operating	Action Bus Dev (UDAG) Checking	Façade Checking	CDBG Housing	Capital Cat Checking
Fund Account Number	Fund 900	Fund 910 xxx-127	Fund 910 xxx-442	Fund 910 xxx-450	Fund 910 xxxxxx3734
Bank	1st Citizens	1st Citizens	1st Citizens	1st Citizens	Associated
Interest Rate	5.52%	5.52%	5.52%	5.52%	2.27%
GL Account Number(s)	900-11100	910-11800 910-11801 910-11806	910-11702	910-11600	910-11900
GL Balance as of:					
01/31/2023	36,477.13	960,234.63	23,776.15	13,838.54	9,136.60
02/28/2023	26,218.59	966,150.05	23,852.75	13,883.13	9,138.35
03/31/2023	20,101.00	987,360.80	23,943.44	13,935.92	9,140.29
04/30/2023	9,695.75	1,052,763.81	24,027.83	13,985.04	117,528.05
05/31/2023	88,433.28	1,059,350.30	24,130.92	14,045.04	117,552.26
06/30/2023	82,873.78	1,065,628.09	24,229.18	14,102.23	117,769.65
07/31/2023	70,159.37	1,071,450.27	24,333.55	14,162.98	117,994.70
08/31/2023	67,781.58	942,648.10	24,437.30	14,223.37	118,220.18
09/30/2023	75,901.75	950,776.77	24,538.32	14,282.17	118,438.81
10/31/2023	60,444.07	959,259.27	24,653.15	14,349.00	118,665.14
11/30/2023	43,163.61	967,501.57	24,761.84	14,362.15	118,884.59
12/31/2023	31,221.24	975,871.43	24,867.75	14,423.58	119,111.77
Outstanding items					
Current Bank Balance	31,221.24	975,871.43	24,867.75	14,423.58	119,111.77
Difference:	0.00	0.00	0.00	0.00	0.00

ACTION FUND LOANS

910-13500	PAUQUETTE CENTER LOAN RECV	127,371.52	.00	(	15,474.24)	111,897.28
910-13501	ACTION-LEARNING DEPOT \$41,294	27,317.14	.00	(	7,418.96)	19,898.18
910-13503	ACTION-BIKEWISE-\$23,099	4,716.24	.00	(	4,716.24)	.00
910-13504	ACTION-MEEPER TECH-\$97,907	81,791.63	.00	(	81,791.63)	.00
910-13505	ACTION-MEEPER-\$82,310	71,814.49	.00	(	71,814.49)	.00
910-13506	ACTION-BLUE LINE \$34,520	25,975.45	.00	(	25,975.45)	.00
910-13507	ACTION-BLUE LINE \$45,457	35,039.56	.00	(	35,039.56)	.00
910-13508	ACTION-FINE FOOD ARTS \$31,810	30,000.00	.00		.00	30,000.00
910-13509	ACTION-SAFEPRO TECH \$100K	100,000.00	.00	(	782.90)	99,217.10
910-13510	ACTION-SWSPOT/GILDEMEISTER 54K	54,000.00	.00	(9,114.82)	44,885.18
910-13999	ACTION LOAN-LOAN LOSS RESERVE	(153,606.12)	.00		153,606.12	.00
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ACTION FUND LOANS

ACTION FUND		ORIGINAL	11/30/2023			12/31/2023	Principal Pymts		NOTES
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	
910-13500	PAUQUETTE CENTER LOAN RECV	\$158,320.00	\$113,186.80	1,289.52	0.00	\$111,897.28	\$46,422.72		Current
910-13501	ACTION-LEARNING DEPOT \$41,294	\$41,294.63	\$20,527.81	629.63	68.42	\$19,898.18	\$21,396.45		Current
910-13508	ACTION-FINE FOOD ARTS \$31,810	\$30,000.00	\$30,000.00	0.00	0.00	\$30,000.00	\$0.00		First pymt due 12/15/2022-Certified Demand Letter Sent 12/01/2
910-13509	ACTION-SAFEPRO TECH \$100K	\$104,360.00	\$100,355.60	1,138.50	334.50	\$99,217.10	\$5,142.90		On 08/10/2023 paid all past due amounts, authorized monthly withdrawls for all future loan paymnts
910-13510	ACTION-SWSPOT/GILDEMEISTER 54K	\$54,000.00	\$45,492.29	607.11	151.64	\$44,885.18	\$9,114.82		On 08/10/2023 paid all past due amounts, authorized monthly withdrawls for all future loan paymnts
910-17002	UDAG-SLIPSTREAM-LOC	\$12,500.00	\$12,500.00	0.00	0.00	\$12,500.00	\$0.00		In Default/Strive On-Still in Business
910-13503	ACTION-BIKEWISE-\$23,099	\$23,099.36	\$0.00	0.00	0.00	\$0.00	\$23,099.36		Paid Off
910-13504	ACTION-MEEPER TECH-\$97,907	\$97,907.69	\$0.00	0.00	0.00	\$0.00	\$16,116.06	\$81,791.63	Written off in Default 03/31/2023
910-13505	ACTION-MEEPER-\$82,310	\$82,310.00	\$0.00	0.00	0.00	\$0.00	\$10,495.51	\$71,814.49	Written off in Default 03/31/2023
910-13506	ACTION-BLUE LINE \$34,520	\$34,520.75	\$0.00	0.00	0.00	\$0.00	\$34,520.75		Paid off April 2023
910-13507	ACTION-BLUE LINE \$45,457	\$45,457.82	\$0.00	0.00	0.00	\$0.00	\$45,457.82		Paid off April 2023
TOTALS		\$683,770.25	\$322,062.50	\$3,664.76	\$554.56	\$318,397.74	\$211,766.39	\$153,606.12	
910-13999	ACTION LOAN-LOAN LOSS RESERVE		\$0.00	0.00	0.00	\$0.00			
910-17999	UDAG-LOAN LOSS RESERVE		(\$12,500.00)	0.00	0.00	(\$12,500.00)			

CDBG HOUSING LOANS

910-14000	CDBG HOUSING-MO301	8,220.00	.00	.00	8,220.00
910-14001	CDBG HOUSING-A8416	10,203.84	.00	.00	10,203.84
910-14003	CDBG HOUSING-B935	18,420.02	.00	.00	18,420.02
910-14006	CDBG HOUSING-C932	8,062.00	.00	.00	8,062.00
910-14009	CDBG HOUSING-J8802	10,818.00	.00	.00	10,818.00
910-14011	CDBG HOUSING-M8501	11,000.90	.00	.00	11,000.90
910-14013	CDBG HOUSING-P954	11,000.00	.00	.00	11,000.00
910-14016	CDBG HOUSING-V902	12,504.15	.00	.00	12,504.15
910-14025	CDBG HOUSING-M0801	18,422.00	.00	.00	18,422.00
910-14026	CDBG HOUSING-B0803-0901	34,448.00	.00	.00	34,448.00
910-14030	CDBG HOUSING-HO#13-2016	8,000.00	.00	.00	8,000.00
910-14031	CDBG HOUSING-HO#4	37,795.00	.00	.00	37,795.00
910-14038	CDBG HOUSING-HO#14	18,000.00	.00	.00	18,000.00
910-14039	CDBG HOUSING-HO#15	36,815.00	.00	.00	36,815.00
910-14040	CDBG HOUSING-HO#18	4,235.00	.00	.00	4,235.00

CDBG HOUSING LOANS

HOUSING		ORIGINAL	11/30/2023			12/31/2023
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE
910-14000	CDBG HOUSING-MO301	\$8,220.00	\$8,220.00	0.00	0.00	\$8,220.00
910-14001	CDBG HOUSING-A8416	\$10,203.84	\$10,203.84	0.00	0.00	\$10,203.84
910-14003	CDBG HOUSING-B935	\$18,420.02	\$18,420.02	0.00	0.00	\$18,420.02
910-14006	CDBG HOUSING-C932	\$8,062.00	\$8,062.00	0.00	0.00	\$8,062.00
910-14009	CDBG HOUSING-J8802	\$10,818.00	\$10,818.00	0.00	0.00	\$10,818.00
910-14011	CDBG HOUSING-M8501	\$11,000.90	\$11,000.90	0.00	0.00	\$11,000.90
910-14013	CDBG HOUSING-P954	\$11,000.00	\$11,000.00	0.00	0.00	\$11,000.00
910-14016	CDBG HOUSING-V902	\$12,504.15	\$12,504.15	0.00	0.00	\$12,504.15
910-14025	CDBG HOUSING-M0801	\$18,422.00	\$18,422.00	0.00	0.00	\$18,422.00
910-14026	CDBG HOUSING-B0803-0901	\$34,448.00	\$34,448.00	0.00	0.00	\$34,448.00
910-14030	CDBG HOUSING-HO#13-2016	\$8,000.00	\$8,000.00	0.00	0.00	\$8,000.00
910-14031	CDBG HOUSING-HO#4	\$37,795.00	\$37,795.00	0.00	0.00	\$37,795.00
910-14038	CDBG HOUSING-HO#14	\$14,671.00	\$18,000.00	0.00	0.00	\$18,000.00
910-14039	CDBG HOUSING-HO#15	\$21,090.00	\$36,815.00	0.00	0.00	\$36,815.00
910-14040	CDBG HOUSING-HO#18	\$4,235.00	\$4,235.00	0.00	0.00	\$4,235.00
TOTALS		\$228,889.91	\$247,943.91	\$0.00	\$0.00	\$247,943.91

CAPITAL CATALYST LOANS

910-15000	CAP CAT-SLIPSTREAM-\$102,500	102,500.00	.00	.00	102,500.00
910-15003	CAP CAT-SLIPSTREAM-\$42,000	42,000.00	.00	.00	42,000.00
910-15004	CAP CAT-MEEPER TECH-\$102,000	102,000.00	.00 (	102,000.00)	.00
910-15006	CAP CAT- ROYAL-INVENT-27.5K	27,500.00	.00	.00	27,500.00
910-15011	CAP CAT-ROYAL-SCANALYTICS-95K	97,500.00	.00	.00	97,500.00
910-15012	CAP CAT-ROYAL-INVENTALATOR-75K	77,500.00	.00	.00	77,500.00
910-15015	CAP CAT-BLUELINE BATT-\$64,614	64,614.00	.00 (	64,614.00)	.00
910-15017	CAP CAT-BLUELINE BATT \$36,600	36,600.00	.00 (	36,600.00)	.00
910-15018	CAP CAT-RECRUITCHUTE \$51,050	51,050.00	.00	.00	51,050.00
910-15999	CAP CAT-LOAN LOSS RESERVE	(102,000.00)	.00	102,000.00	.00

CAPITAL CATALYST LOANS

CAPITAL CATALYST		ORIGINAL	11/30/2023			12/31/2023	Payments	Amount	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	NOTES
910-15000	CAP CAT-SLIPSTREAM-\$102,500	\$102,500.00	\$102,500.00	0.00	0.00	\$102,500.00	\$6,275.00		interest only-last payment received 10/31/2016
910-15003	CAP CAT-SLIPSTREAM-\$42,000	\$42,000.00	\$42,000.00	0.00	0.00	\$42,000.00	\$0.00		annual net revenue royalty-no payments have been received.
910-15006	CAP CAT- ROYAL-INVENT-27.5K	\$27,500.00	\$27,500.00	0.00	0.00	\$27,500.00	\$500.00		annual net revenue royalty-only payment rec'd 08/26/2020
910-15011	CAP CAT-ROYAL-SCANALYTICS-95K	\$97,500.00	\$97,500.00	0.00	0.00	\$97,500.00	\$8,125.27		annual net revenue royalty-only payment rec'd 04/02/2019
910-15012	CAP CAT-ROYAL-INVENTALATOR-75K	\$77,500.00	\$77,500.00	0.00	0.00	\$77,500.00	\$1,386.77		First payment received -last payment rec'd 08/26/2020
910-15018	CAP CAT-RECRUITCHUTE \$51,050	\$51,050.00	\$51,050.00	0.00	0.00	\$51,050.00	\$0.00		annual net revenue royalty-no payments have been received.
910-15004	CAP CAT-MEEPER TECH-\$102,000	\$102,000.00	\$102,000.00	0.00	0.00	\$0.00	\$0.00	\$102,000.00	Written off in Default 04/30/2023
910-15015	CAP CAT-BLUELINE BATT-\$64,614	\$64,614.00	\$64,614.00	0.00	0.00	\$0.00	\$64,614.00		Paid off April 2023
910-15017	CAP CAT-BLUELINE BATT \$36,600	\$36,600.00	\$36,600.00	0.00	0.00	\$0.00	\$36,600.00		Paid off April 2023
TOTALS		\$601,264.00	\$601,264.00	\$0.00	\$0.00	\$398,050.00	\$117,501.04	\$102,000.00	

FAÇADE LOAN

910-16008 FACADE-BOWERS HOUSE LLC \$50K

75,000.00	.00	.00	75,000.00
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FAÇADE LOAN

FAÇADE LOAN		ORIGINAL	11/30/2023			12/31/2023	Principle Pymts		
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	NOTES
910-16008	FAÇADE-BOWERS HOUSE LLC \$50K	75,000.00	75,000.00	0.00	0.00	75,000.00	\$0.00		New loan April 2022/first payment due 04/11/2024
TOTALS \$		75,000.00	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00			

OTHER ASSETS

910-17002	UDAG-SLIPSTREAM-LOC	12,500.00	.00	.00	12,500.00
910-17999	UDAG-LOAN LOSS RESERVE	(12,500.00)	.00	.00	(12,500.00)
910-18103	CDBG GRANT DUE FROM FD 610	851,866.00	.00	.00	851,866.00
910-18350	LAND	275,171.53	.00	171,568.00	446,739.53
910-18360	REAL ESTATE	6,128,544.00	.00	.00	6,128,544.00
TOTAL ASSETS		9,492,585.13	.00	95,730.58	9,588,315.71

LIABILITIES & FUND BALANCE

BALANCE SHEET DECEMBER 31, 2023

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>LIABILITIES</u>				
910-22000 ACCUM DEPREC-BUILDING	1,461,118.56	.00	.00	1,461,118.56
910-25100 DUE TO GENERAL FUND	3,698.00	.00	13,478.56	17,176.56
910-26101 DEF REVENUE-FD 610-CDBG	851,866.00	.00	.00	851,866.00
TOTAL LIABILITIES	2,316,682.56	.00	13,478.56	2,330,161.12
<u>FUND EQUITY</u>				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	6,481,055.26	.00	.00	6,481,055.26
910-34400 RESERVE FOR LAND PURCHASES	238,031.94	.00	.00	238,031.94
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	.00	82,252.02	82,252.02
BALANCE - CURRENT DATE	.00	.00	82,252.02	82,252.02
TOTAL FUND EQUITY	7,175,902.57	.00	82,252.02	7,258,154.59
TOTAL LIABILITIES AND EQUITY	9,492,585.13	.00	95,730.58	9,588,315.71