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Office of Finance
312 W. Whitewater St.
Whitewater, WI 53190

Date: April 28, 2026

To: Finance Committee

From: Rachelle Blitch, Director of Financial and Administrative Services

Re: Updated Capital Improvement Project Costs and Borrowing Recommendations

The purpose of this memo is to provide an update on the Capital Improvement Projects and outline our recommended approach for project financing.

We have completed a full update of the capital improvement project cost estimates. These revisions reflect the most current information available regarding project pricing, and anticipated timelines.

Our goal is to bring a parameter's resolution forward to the Common Council for consideration on May 19th.

As part of this update, staff is recommending that the City borrow only for the current 2026 projects, as well as the 2025 projects that require reimbursement. This approach limits borrowing to immediate and near-term needs and maintains flexibility for future planning.