



Council Agenda Item

Meeting Date: February 3, 2026

Agenda Item: Reimbursement Resolution

Staff Contact (name, email, phone): Rachelle Blitch, rblitch@whitewater-wi.gov, 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

The City conducts borrowing on a biennial basis for approved projects in order to minimize the administrative and issuance costs associated with the process. This resolution provides the City with the flexibility to time the borrowing strategically and allows departments to proceed with approved purchases or initiate projects when it is most appropriate. Because the borrowing process takes approximately 6 to 8 weeks, this resolution solely authorizes the City to reimburse itself for eligible expenditures incurred within the 60 days preceding its approval. It does not authorize the borrowing itself; that will be considered and approved through a separate action. Beginning with the next cycle, the City will incorporate this resolution as part of the biennial budget adoption process.

The total cost of all projects requiring bond-issued funding is \$13,781,723 across all funds, including utilities.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

FINANCIAL IMPACT

(If none, state N/A)

There is no financial impact unless approval of the resolution is denied. If it is not approved, the City would need to use fund balance to cover expenses that have already been incurred.

STAFF RECOMMENDATION

Staff recommends approval of the reimbursement resolution to ensure the City can recover eligible expenses incurred prior to the issuance of the borrowing.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. Reimbursement Resolution