



Rachelle Blich  
Director of Financial and  
Administrative Services  
P.O. Box 690  
Whitewater, WI 53190

---

Phone: (262) 473-1380

Email: [rblich@whitewater-wi.gov](mailto:rblich@whitewater-wi.gov)

October 22, 2024

To: Community Development Authority  
Taylor Zeinert, Economic Development Director

From: Rachelle Blich, Director of Finance and Administrative Services

Re: Savings in Relation to the Water Tower MOU

In 2022, the Water Utility entered into a Memorandum of Understanding with the CDA, agreeing to repay the CDA \$851,866 for the use of grant funding. However, the MOU was rescinded in August 2024 as the grant funding was issued to the City and not the CDA. A question was raised regarding the savings for ratepayers as a result. Had grant funds not been used and the water utility needed to borrow the funds, it would have incurred not only the principal amount but also an additional \$431,000 in interest costs over the 20-year life of the bond. The total savings to the ratepayers is approximately \$1.28 million dollars.