



CDA Agenda Item

Meeting Date: November 21, 2024

Agenda Item: Update, Discussion & Possible Action to File Criminal Charges Against Jay Stinson relating to CDA Loan to Fine Food Arts, LLC

Staff Contact (name, email, phone): Taylor Zeinert, EDD tzeinert@whitewater-wi.gov 262-473-0148

BACKGROUND

(Enter the who, what when, where, why)

At the September 19th CDA meeting, a motion was made to direct Attorney Manthe to investigate pursuing criminal charges against Mr. Jay Stinson. The Board had promoted this request due to the fact that Mr. Stinson was selling equipment via Facebook that was purchased by a loan that he defaulted on. EDD Zeinert reached out to Attorney Manthe and asked him to explore the possibilities of pursuing criminal charges.

Attorney Manthe shared “: I don’t believe there would be a criminal complaint option here unless there is fraud of some sort. As for the legal suit to collect and stop him from liquidating assets, that is an option. But again, that would be costly and likely would not result in much return given that the CDA is third in line.”

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

September 19th CDA had asked EDD Zeinert to contact Attorney Manthe about pursuing criminal charges against Mr. Jay Stinson.

FINANCIAL IMPACT

(If none, state N/A)

STAFF RECOMMENDATION

Staff Recommendation is not to pursue filling criminal charges against Mr. Stinson as this would be costly and not financially rewarding.

ATTACHMENT(S) INCLUDED

(If none, state N/A)