

Innovation Center Advisory Panel

November 3, 2025

Innovation Center Lease Update

- 90% occupancy, 10% vacancy (approx.)
- Vacant suites:
 - 115, 122, 203, 223
- Had received inquiry from one potential tenant in September, but lease was not finalized
 - They went with another option
- Have one current tenant possibly taking over Room 203 (lease negotiation in process)
- US Forest Service leaving when lease runs out Dec. '25
 - Suite 216
 - Gave notice, no longer need the space

Innovation Center Rental Update

- Continued interest in rental of spaces of full/partial day use
- Rentals for community information sessions, attorney meetings, leadership conferences, non-profit chapter meetings, construction company meetings, counseling, etc.
- Generally charging \$25.00/hr for rentals

Innovation Center Miscellaneous Work

- New cleaning services began
 - Third-party vendor through Parks & Rec
 - Only received one minor complaint re: back stairwell
- New A/V system was installed in October
 - CDA covered this expense
 - More “plug & play” than the original system
- Updating tenant records
- Staffing changes
- Ongoing evaluation of space usage and future opportunities