

Date: September 22, 2026

To: Finance Committee

From: Rachelle Blitch, Director of Financial and Administrative Services

Re: August 2026 General Fund Financials

Through August 2026, general fund revenues and expenditures are tracking close to budgeted expectations. Year-to-date revenues total approximately \$10.53 million, with an annual estimate of \$15.63 million, which is slightly below the adopted revenue budget but still within normal variance for this point in the year since the bulk of Shared Revenues are received in November. Property tax collections remain the largest revenue source. License and permit revenue continues to come in stronger than prior years, and fines/forfeitures are trending above budget estimates.

On the expenditure side, year-to-date spending is approximately \$9.32 million, with an estimated year-end total of \$15.35 million—slightly under the adopted budget. Public Safety continues to represent the largest share of expenditures, though current spending trends indicate it may finish modestly under budget. Most other departments are performing within expected ranges for this stage of the fiscal year.

Overall, the general fund is projected to end 2026 with a modest surplus of approximately \$275,000, primarily due to expenditures coming in under budget. However, there are several factors still to be considered. A few days of payroll will be accrued back to 2026, and we will continue to receive invoices and credit card transactions through February that may affect year-end totals. In addition, we will need to evaluate whether any other funds—such as the Aquatic Center—will require an additional transfer to address a negative balance before year-end.

Revenue and expenditure trends will continue to be monitored closely, but at this time the City's general fund position remains stable for the 2026 fiscal year.