EXERCISE OF OPTIONS FOR SHARED-RIDE TAXI (SRT) SERVICES

Instructions: Transit Systems must complete all yellow/blue sections of this form. The federal clauses (separate attachment) must also be signed by the supplier and submitted to **Joe Turchi**.

Please note: Transit systems that have a 2-year base contract and do not require an exercise of options do not need to complete and submit this form.

Transit Name	City of Whitewater		
Contract Number	Whitewater SRT 2024-2028	In what year was the solicitation of this contract completed?	2023

Shared-Ride Taxi (SRT) contracts include options to ensure the future availability of services, so long as the Transit System is able to justify those options as needed for its public transportation or project purposes. An option is a unilateral right in a contract by which, for a specified time, a recipient may acquire additional equipment, supplies, or services than originally procured.

As required by Federal Transit Administration's (FTA) Circular 4220.1G, Transit Systems must complete a price analysis for every mutually agreed upon Shared Ride Taxi contract option.

Exercise of Options

Transit system must notate a check next to the appropriate cell:

☐	CY2027 will be the second year of the contract and it needs an exercise of options.
☐	CY2027 will be the third year of the contract and it needs an exercise of options.
☒	CY2027 will be the fourth year of the contract and it needs an exercise of options.
☐	CY2027 will be the fifth year of the contract and it needs an exercise of options.

Updated Vendor's Hourly Rate

To calculate your vendor's updated hourly rate for the next year, add the annual inflation rate percentage points (from August 2026) to the vendor's current rate.

The Consumer Price Index for all items as published on the Bureau of Labor Statistics web site can be found here.

The current rate (CPI-U) for all items used for this calculation is **3.4%** based on the annual rate from August 2026 in the Transit System's RFP.

City of Whitewater current rate per hour **(A)**	Current Rate of Inflation (To reflect the increase this rate is presented as "1+percent") **(B)**	Rate that will be paid in 2027 **(Sum of Cell A multiplied by Cell B)**
$41.43	1.034	$42.84

Transit System must compare the 2027 rate with the spreadsheet of Shared-Ride Taxi service costs for systems statewide (taking into account similar percentage increases for inflation as calculated above).

Contract Max Amount

The maximum amount of funding for this contract extension shall be $338,607.36 based on __7,904__ hours of service at the rate of $___42.84_ per hour.

(Note: Hours of service were identified in the original procurement)

Fair and Reasonable Justification

Transit System must provide a written justification, with **specific information,** why the Vendor's 2027 hourly rate is *fair and reasonable* (Stating "per contract" is not an adequate response to comply with FTA requirements).

The Vendor's rate is fair and reasonable because: the cost is less than providing the service in-house. Reviewing the other comparable rates that other agencies are paying, Whitewater can confirm that the price is fair and reasonable.

By signing this form, *the City of Whitewater* agrees to a one-year extension of shared ride taxi service contract with Brown Cab Service, Inc. that is in accordance with the original contract, Request for Proposal solicitation, all attachments, addenda and revisions, the contractor's proposal, and all applicable federal certifications and clauses. This extension is valid for January 1st, 2027 to December 31st, 2027.

Please have this document signed by the supplier and a transit system signatory authority, email the signed document to **Joe Turchi** josepho.turchi@dot.wi.gov **608-267-3568**

The federal clauses (separate attachment) must also be signed by the supplier and submitted to **Joe Turchi.**

	10/20/26
Brown Cab Service, Inc.- Justin Running/Vice President	Date
Transit System/ Municipality Name & Signature	Date