



Community Development Authority

Meeting Date: September 18, 2025

Agenda Item: Letter of Intent for offer to purchase Lot 7B of #292-0515-3432-000

Staff Contact (name, email, phone): Mason Becker, mbecker@whitewater-wi.gov, 262.443.4458

BACKGROUND

(Enter the who, what when, where, why)

The Office of the Economic Development Director recently received a Letter of Intent, through Patrick McGlinn of Anderson Commercial Group, outlining terms and conditions of an offer to purchase Lot 7B (approx. 7.7 acres) of PIN #292-0515-3432-000.

It is appropriate to discuss the terms of the offer in closed session. The Letter of Intent as well as an opinion from the city attorney are included in the closed session portion of your agenda packet.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

The City of Whitewater entered into a listing agreement with Anderson Commercial Group on June 30, 2025. Lot 7B, which is owned by the City of Whitewater, was included as one of the parcels. The parcel is located within TID #10. Current zoning is M-1 General Manufacturing. Future Land Use is Business/Industrial Park.

FINANCIAL IMPACT

(If none, state N/A)

To be discussed in closed session.

STAFF RECOMMENDATION

Convene into closed session pursuant to Wisconsin Statutes 19.85(1)(e) for the deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

The executed Vacant Land Listing Contract and sales flyer are attached. Other attachments are included in closed session portion of the agenda packet.