

# Innovation Center Advisory Panel

January 13, 2026



WHITEWATER UNIVERSITY  
INNOVATION CENTER

# Innovation Center Lease Update

- 87.5% occupancy, 12.5% vacancy (approx.), representing about a 2.5% uptick since last quarter
- Vacant suites:
  - 115, 122, 124, 223
- Signed new lease for Room 203 with Iron Forge
  - Had previously been renting a cubicle space
- Did receive one rental inquiry in Nov. '25 and gave facility tour, but business decided not to move forward
- US Forest Service departed with lease ending Dec. '25
- Blue Line recently vacated Room 124...gave notice, and appreciated being at Innovation Center over the years

# Innovation Center Rental Update

- Rental inquiries somewhat tapered off in later Q4 2025.  
Likely due to holidays/seasonality
- Generally charging \$25.00/hr for rentals

# Innovation Center Miscellaneous Work

- We have been trying to proactively address any facility complaints, such as dumpsters not being emptied, or snow clearing not being done in timely fashion
  - Parks & Rec has been very responsive when these issues have come up
- Working to onboard new Economic Development Coordinator, Ashwini Rao, on facility policies/procedures
- Future use considerations:
  - Presentation to Common Council in December was well received
  - Formal letter was sent to the EDA office in Chicago 12/23/25