

# 2025 BUDGET BRIEFING





# 2025 BUDGET BRIEFING

---

- 11/21/2023 – ORIGINAL 2024-2025 BIENNIAL BUDGET ADOPTED
- **10/15/2024 – CITY MANAGER DRAFT BUDGET PRESENTATION**
- 10/17/2024 – FINANCE COMMITTEE MEETING (1 OF 3)
- 10/23/2024 – FINANCE COMMITTEE MEETING (2 OF 3)
- 10/30/2024 – FINANCE COMMITTEE MEETING (3 OF 3)
- 11/7/2024 – FORMAL PRESENTATION OF THE BUDGET
- 11/19/2024 – APPROVAL AND ADOPTION OF THE BUDGET

# 2025 BUDGET BRIEFING



## GFOA Budget Award

Award Recognizes Budget as a:

- Policy Document
- Financial Plan
- Operations Guide
- Communication Device

Six-Time Award Recipient:

- 2018 Budget
- 2019 Budget
- 2020 Budget
- 2021 Budget
- 2022-2023 Budget
- 2024-2025 Budget

## BUDGET = RESOURCE MANAGEMENT TOOL



Policy

Operations



Performance

Strategy



## 2024 TAX BILL BREAKDOWN



State of Wisconsin (0%)

Jefferson County (19%)

Whitewater Unified  
School District (38%)

Tech College (4%)

City of Whitewater  
(39%)



## 2024 TAX BILL BREAKDOWN



State of Wisconsin (0%)

Walworth County (16%)

Whitewater Unified  
School District (39%)

Tech College (4%)

City of Whitewater  
(41%)





# 2025 BUDGET BRIEFING

---

## **GUIDING PRINCIPLES:**

- DELIVER BALANCED BUDGET
- MAINTAIN A FUND BALANCE OF AT LEAST 20% OF THE GENERAL FUNDS OPERATING EXPENSES
- ALIGNMENT OF BUDGET INITIATIVES WITH OUR STRATEGIC GOALS
- GO DEBT LESS THAN 70% CAPACITY



# 2025 BUDGET BRIEFING

---

## General Fund Budget – Notable Items

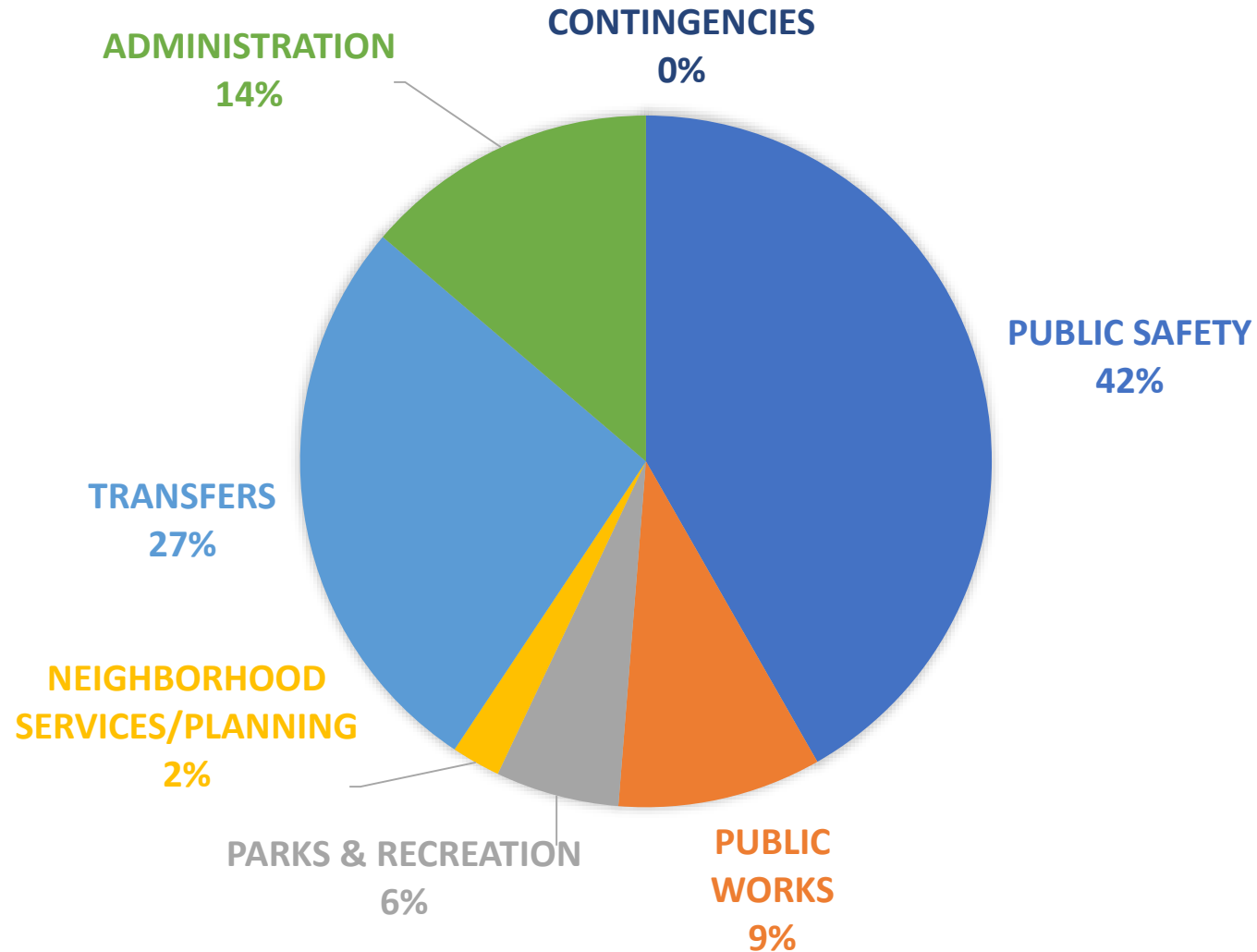
- 3% Wage Allowances
- Health Insurance
- Lifestyle Accounts
- Prefunding





# 2025 BUDGET BRIEFING

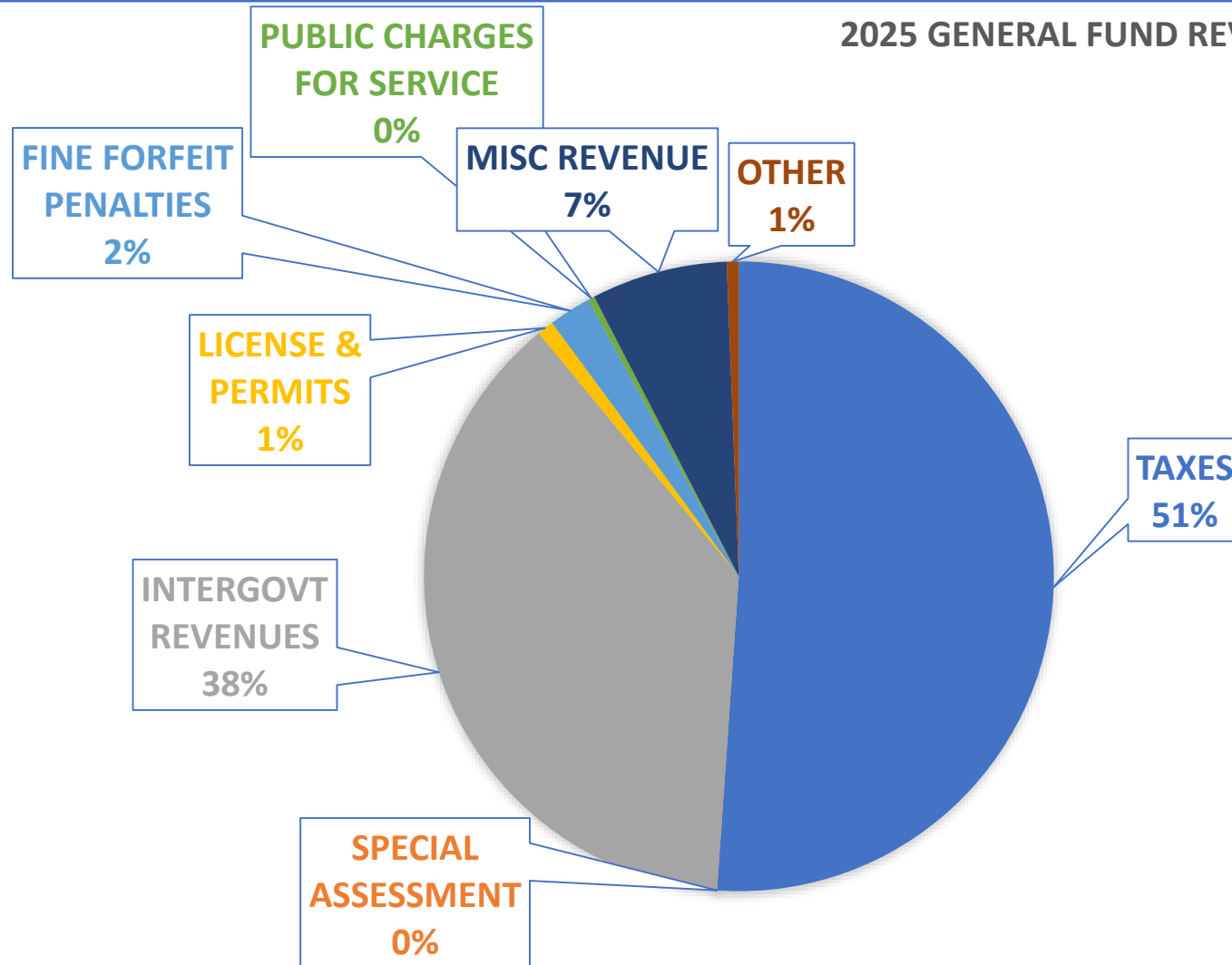
## 2025 GENERAL FUND EXPENDITURES





# 2025 BUDGET BRIEFING

2025 GENERAL FUND REVENUES





# 2025 BUDGET BRIEFING

---

## CITY PROPERTY TAX LEVY (Budget Year)

	2024	2025	YOY Chg
Operations Levy	4,538,657	4,491,942	(46,715)
Debt Service Levy	1,313,705	1,952,572	638,867
	5,852,362	6,444,514	592,152
Assessed Value	914,459,600	961,575,050	47,115,450
Blended Mill Rate	6.40	6.70	



# 2025 BUDGET BRIEFING

WALWORTH COUNTY	(BUDGET YEAR)		YOY \$CHG	<b>Walworth County</b>	
	ACTUAL 2024	ESTIMATE 2025			
CITY'S MILL RATE	6.76	6.73			
ASSESSED VALUE				ASSESSED VALUES	855,393,850
150,000	1,014	1,010	(4)		
200,000	1,352	1,346	(6)	CITY TAX LEVY	5,757,249
250,000	1,690	1,683	(8)		
300,000	2,028	2,019	(9)	MILL RATE	6.73
350,000	2,366	2,356	(11)		
400,000	2,704	2,692	(12)		
450,000	3,042	3,029	(14)		
500,000	3,380	3,365	(15)		



# 2025 BUDGET BRIEFING

	(BUDGET YEAR)		YOY \$CHG
	ACTUAL	ESTIMATE	
JEFFERSON COUNTY	2024	2025	
CITY'S MILL RATE	6.70	7.63	
ASSESSED VALUE			
150,000	1,005	1,145	140
200,000	1,340	1,526	186
250,000	1,675	1,908	233
300,000	2,010	2,289	279
350,000	2,345	2,671	326
400,000	2,680	3,052	372
450,000	3,015	3,434	419
500,000	3,350	3,815	465

## Jefferson County

ASSESSED VALUES	106,181,200
CITY TAX LEVY	810,572
MILL RATE	7.63



# 2025 BUDGET BRIEFING

---

## WALWORTH COUNTY

	2024	2025	
ASSESSED VALUE	295,600	318,700	7.81%
MILL RATE	6.76	6.73	-0.44%
CITY'S PORTION TAX BILL	1,998.26	2,144.85	7.34%



# 2025 BUDGET BRIEFING

---

## JEFFERSON COUNTY

	2024	2025	
ASSESSED VALUE	266,800	295,200	10.64%
MILL RATE	6.70	7.63	13.88%
CITY'S PORTION TAX BILL	1,787.56	2,252.38	26.00%



# 2025 BUDGET BRIEFING

---

- **Budget Concerns for the Future**
  - Adequate Staffing for Public Safety
  - Lakes Drawdown



# QUESTION/ANSWER

RACHELLE BLITCH

[RBLITCH@WHITEWATER-WI.GOV](mailto:RBLITCH@WHITEWATER-WI.GOV)

262-473-1380