

**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 5 MONTHS ENDING MAY 31, 2025**

**ECONOMIC DEVELOPMENT FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48600-56 MISC INCOME	.00	600.00	.00	( 600.00)	.0
TOTAL MISCELLANEOUS REVENUE	.00	600.00	.00	( 600.00)	.0
<u>OTHER FINANCING SOURCES</u>					
900-49265-56 TRANSFER TID #4 AFFORD HOUSING	.00	.00	50,000.00	50,000.00	.0
900-49266-56 TRANSFER TID #11-ADMIN	.00	.00	25,000.00	25,000.00	.0
900-49267-56 TRANSFER TID #12-ADMIN	.00	.00	25,000.00	25,000.00	.0
900-49270-56 TRANSFER TID #10-ADMIN	.00	.00	50,000.00	50,000.00	.0
900-49290-56 GENERAL FUND TRANSFER	.00	.00	30,000.00	30,000.00	.0
900-49300-56 FUND BALANCE APPLIED	.00	.00	6,617.61	6,617.61	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	186,617.61	186,617.61	.0
TOTAL FUND REVENUE	.00	600.00	186,617.61	186,017.61	.3

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 5 MONTHS ENDING MAY 31, 2025**

**ECONOMIC DEVELOPMENT FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-111 SALARIES	10,633.44	43,612.89	125,348.75	81,735.86	34.8
900-56500-151 FRINGE BENEFITS	825.14	8,223.31	28,580.05	20,356.74	28.8
900-56500-210 PROFESSIONAL DEVELOPMENT	.00	1,204.17	2,000.00	795.83	60.2
900-56500-212 LEGAL SERVICES	703.50	6,826.20	.00	( 6,826.20)	.0
900-56500-215 PROFESSIONAL SERVICES	.00	.00	2,550.25	2,550.25	.0
900-56500-222 COUNTY/REGIONAL ECON DEV	.00	11,218.50	12,120.00	901.50	92.6
900-56500-223 MARKETING	( 37.52)	187.48	1,500.00	1,312.52	12.5
900-56500-224 SOFTWARE/HARDWARE MAINTENANCE	.00	1,112.74	7,170.37	6,057.63	15.5
900-56500-225 TELECOM/INTERNET/COMMUNICATION	112.58	362.77	2,219.74	1,856.97	16.3
900-56500-310 OFFICE & OPERATING SUPPLIES	172.04	1,021.70	612.06	( 409.64)	166.9
900-56500-311 POSTAGE	.00	168.58	204.02	35.44	82.6
900-56500-325 PUBLIC EDUCATION	.00	186.00	235.00	49.00	79.2
900-56500-330 TRAVEL EXPENSE	.00	324.76	3,774.37	3,449.61	8.6
900-56500-341 MISC EXPENSE	.00	.00	303.00	303.00	.0
 TOTAL CDA	 12,409.18	 74,449.10	 186,617.61	 112,168.51	 39.9
  TOTAL FUND EXPENDITURES	  12,409.18	  74,449.10	  186,617.61	  112,168.51	  39.9
   NET REVENUE OVER EXPENDITURES	   ( 12,409.18)	   ( 73,849.10)	   .00	   73,849.10	   .0

# CASH ACCOUNTS

## CITY OF WHITEWATER BALANCE SHEET MAY 31, 2025

### CDA PROGRAMS FUND

		BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>					
910-11600	CDBG-HOUSING CHK-1CSB XXX450	8,408.74	30.79	154.95	8,563.69
910-11702	FACADE CKING-1ST CIT- XXX442	14,500.97	2,511.57	12,470.73	26,971.70
910-11800	ACTION-BUS DEV-BUS PARK-XXX127	323,303.26	( 138,464.49)	( 126,118.17)	197,185.09
910-11801	ACTION-LAND PURCHASE-XXX127	419,843.62	.00	.00	419,843.62
910-11900	CAP CAT-ASSOC BK XXXXX3734	144,556.29	178.68	( 4,122.69)	140,433.60

## CASH ACCOUNTS

Account Name	Action Bus Dev (UDAG) Checking	Façade Checking	CDBG Housing	Capital Cat Checking
Fund	Fund 910	Fund 910	Fund 910	Fund 910
Account Number	xxx-127	xxx-442	xxx-450	xxxxxx3734
Bank	1st Citizens	1st Citizens	1st Citizens	Associated
Interest Rate	4.49%	4.49%	4.49%	1.51%
GL Account Number(s)	910-11800 910-11801 910-11806	910-11702	910-11600	910-11900
GL Balance as of:				
06/30/2024	861,863.31	0.00	14,815.36	120,450.68
07/31/2024	893,135.53	2,516.35	8,229.06	120,654.72
08/31/2024	803,182.07	4,952.84	8,265.72	120,859.11
09/30/2024	790,169.88	7,401.46	8,303.72	121,057.24
10/31/2024	758,849.41	9,860.33	8,340.60	121,236.68
11/30/2024	761,184.17	12,025.37	8,373.75	146,957.91
12/31/2024	743,146.88	14,500.97	8,408.74	144,556.29
01/31/2025	748,655.09	16,983.17	8,441.84	144,771.39
02/28/2025	744,325.86	19,464.80	8,470.57	142,679.46
03/31/2025	755,653.85	21,962.26	8,502.21	140,081.07
04/30/2025	755,493.20	24,460.13	8,532.90	140,254.92
05/31/2025	617,028.71	26,971.70	8,563.69	140,433.60
Outstanding items				
Current Bank Balance	617,028.71	26,971.70	8,563.69	140,433.60
	0.00	0.00	0.00	0.00

## ACTION FUND LOANS

910-13500	PAUQUETTE CENTER LOAN RECV	96,423.04	(	1,289.52)	(	6,447.60)	89,975.44
910-13501	ACTION-LEARNING DEPOT \$41,294	12,247.42	(	666.27)	(	3,309.29)	8,938.13
910-13508	ACTION-FINE FOOD ARTS \$30,000	30,000.00		.00		.00	30,000.00
910-13509	ACTION-SAFEPRO TECH \$100K	85,259.90	(	1,204.80)	(	5,983.80)	79,276.10
910-13510	ACTION-SWSPOT/GILDEMEISTER 54K	37,512.29	(	633.95)	(	3,148.75)	34,363.54
910-13511	ACTION-EDGERTON HOSPITAL-\$140K	.00		140,000.00		140,000.00	140,000.00



# ACTION FUND LOANS

ACTION FUND		ORIGINAL	4/30/2025			5/31/2025	Principal Pymts		
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	NOTES
910-13500	PAUQUETTE CENTER LOAN RECV	\$158,320.00	\$91,264.96	1,289.52	0.00	\$89,975.44	\$68,344.56		Current
910-13501	ACTION-LEARNING DEPOT \$41,294	\$41,294.63	\$9,604.40	666.27	31.78	\$8,938.13	\$32,356.50		Current
910-13508	ACTION-FINE FOOD ARTS \$30,000	\$30,000.00	\$30,000.00	0.00	0.00	\$30,000.00	\$0.00		In Default/Not in business
910-13509	ACTION-SAFEPRO TECH \$100K	\$104,360.00	\$80,480.90	1,204.80	268.20	\$79,276.10	\$25,083.90		Current
910-13510	ACTION-SWSPOT/GILDEMEISTER 54K	\$54,000.00	\$34,997.49	633.95	124.80	\$34,363.54	\$19,636.46		Current
910-13511	ACTION-EDGERTON HOSPITAL-\$140K	\$140,000.00	\$0.00	0.00	0.00	\$0.00	\$0.00		New Forgivable Loan
910-17002	UDAG-SLIPSTREAM-LOC	\$12,500.00	\$12,500.00	0.00	0.00	\$12,500.00	\$0.00		In Default/Strive On-Still in Business
<b>TOTALS</b>		<b>\$823,770.25</b>	<b>\$258,847.75</b>	<b>\$3,794.54</b>	<b>\$424.78</b>	<b>\$255,053.21</b>	<b>\$275,110.92</b>	<b>\$153,606.12</b>	
910-13999	ACTION LOAN-LOAN LOSS RESERVE		\$0.00	0.00	0.00	\$0.00			
910-17999	UDAG-LOAN LOSS RESERVE		(\$12,500.00)	0.00	0.00	(\$12,500.00)			

## CDBG HOUSING LOANS

910-14000	CDBG HOUSING-MO301	8,220.00	.00	.00	8,220.00
910-14001	CDBG HOUSING-A8416	10,203.84	.00	.00	10,203.84
910-14003	CDBG HOUSING-B935	18,420.02	.00	.00	18,420.02
910-14006	CDBG HOUSING-C932	8,062.00	.00	.00	8,062.00
910-14009	CDBG HOUSING-J8802	10,818.00	.00	.00	10,818.00
910-14011	CDBG HOUSING-M8501	11,000.90	.00	.00	11,000.90
910-14013	CDBG HOUSING-P954	11,000.00	.00	.00	11,000.00
910-14016	CDBG HOUSING-V902	12,504.15	.00	.00	12,504.15
910-14025	CDBG HOUSING-M0801	18,422.00	.00	.00	18,422.00
910-14026	CDBG HOUSING-B0803-0901	34,448.00	.00	.00	34,448.00
910-14030	CDBG HOUSING-HO#13-2016	8,000.00	.00	.00	8,000.00
910-14031	CDBG HOUSING-HO#4	37,795.00	.00	.00	37,795.00
910-14038	CDBG HOUSING-HO#14	18,000.00	.00	.00	18,000.00
910-14039	CDBG HOUSING-HO#15	36,815.00	.00	.00	36,815.00
910-14040	CDBG HOUSING-HO#18	4,235.00	.00	.00	4,235.00
910-14041	CDBG HOUSING-HO#22	6,688.75	.00	.00	6,688.75

# CDBG HOUSING LOANS

HOUSING		ORIGINAL	4/30/2025			5/31/2025
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE
910-14000	CDBG HOUSING-MO301	\$8,220.00	\$8,220.00	0.00	0.00	\$8,220.00
910-14001	CDBG HOUSING-A8416	\$10,203.84	\$10,203.84	0.00	0.00	\$10,203.84
910-14003	CDBG HOUSING-B935	\$18,420.02	\$18,420.02	0.00	0.00	\$18,420.02
910-14006	CDBG HOUSING-C932	\$8,062.00	\$8,062.00	0.00	0.00	\$8,062.00
910-14009	CDBG HOUSING-J8802	\$10,818.00	\$10,818.00	0.00	0.00	\$10,818.00
910-14011	CDBG HOUSING-M8501	\$11,000.90	\$11,000.90	0.00	0.00	\$11,000.90
910-14013	CDBG HOUSING-P954	\$11,000.00	\$11,000.00	0.00	0.00	\$11,000.00
910-14016	CDBG HOUSING-V902	\$12,504.15	\$12,504.15	0.00	0.00	\$12,504.15
910-14025	CDBG HOUSING-M0801	\$18,422.00	\$18,422.00	0.00	0.00	\$18,422.00
910-14026	CDBG HOUSING-B0803-0901	\$34,448.00	\$34,448.00	0.00	0.00	\$34,448.00
910-14030	CDBG HOUSING-HO#13-2016	\$8,000.00	\$8,000.00	0.00	0.00	\$8,000.00
910-14031	CDBG HOUSING-HO#4	\$37,795.00	\$37,795.00	0.00	0.00	\$37,795.00
910-14038	CDBG HOUSING-HO#14	\$14,671.00	\$18,000.00	0.00	0.00	\$18,000.00
910-14039	CDBG HOUSING-HO#15	\$21,090.00	\$36,815.00	0.00	0.00	\$36,815.00
910-14040	CDBG HOUSING-HO#18	\$4,235.00	\$4,235.00	0.00	0.00	\$4,235.00
910-14041	CDBG HOUSING-HO#22	\$6,688.75	\$6,688.75	0.00	0.00	\$6,688.75
<b>TOTALS</b>		<b>\$235,578.66</b>	<b>\$247,943.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$247,943.91</b>
910-14999	CDBG HOUSING-LOAN LOSS RESERVE		\$0.00			



## CAPITAL CATALYST LOANS

910-15000	CAP CAT-SLIPSTREAM-\$102,500	102,500.00	.00	.00	102,500.00
910-15003	CAP CAT-SLIPSTREAM-\$42,000	42,000.00	.00	.00	42,000.00
910-15006	CAP CAT- ROYAL-INVENT-27.5K	27,500.00	.00 (	27,500.00)	.00
910-15011	CAP CAT-ROYAL-SCANALYTICS-95K	97,500.00	.00	.00	97,500.00
910-15012	CAP CAT-ROYAL-INVENTALATOR-75K	77,500.00	.00 (	77,500.00)	.00
910-15019	CAP CAT-INVENTALATOR-142798.81	.00	.00	142,798.81	142,798.81

# CAPITAL CATALYST LOANS

CAPITAL CATALYST		ORIGINAL	4/30/2025			5/31/2025	Principal Pymts	Amount	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	NOTES
910-15000	CAP CAT-SLIPSTREAM-\$102,500	\$102,500.00	\$102,500.00	0.00	0.00	\$102,500.00	\$0.00		interest only-last payment received 10/31/2016
910-15003	CAP CAT-SLIPSTREAM-\$42,000	\$42,000.00	\$42,000.00	0.00	0.00	\$42,000.00	\$0.00		annual net revenue royalty-no payments have been received.
910-15006	CAP CAT- ROYAL-INVENT-27.5K	\$27,500.00	\$27,500.00	0.00	0.00	\$27,500.00	\$0.00		annual net revenue royalty-last pymt 11/22/2024
910-15011	CAP CAT-ROYAL-SCANALYTICS-95K	\$97,500.00	\$97,500.00	0.00	0.00	\$97,500.00	\$0.00		annual net revenue royalty-only payment rec'd 04/02/2019
910-15012	CAP CAT-ROYAL-INVENTALATOR-75K	\$77,500.00	\$77,500.00	0.00	0.00	\$77,500.00	\$0.00		annual net revenue royalty-last pymt 11/22/2024
910-15018	CAP CAT-RECRUITCHUTE \$51,050	\$51,050.00	\$0.00	0.00	0.00	\$0.00	\$0.00	\$51,050.00	Disolved in 2021/Written of August 2024
TOTALS		\$601,264.00	\$550,214.00	\$0.00	\$0.00	\$347,000.00	\$203,214.00	\$153,050.00	

## FAÇADE LOAN

910-16008 FACADE-BOWERS HOUSE LLC \$50K  
910-16009 FACADE-SHABANI INV LLC \$50K

56,451.64	(	2,075.40)	(	10,358.32)	46,093.32
49,175.22	(	140.94)	(	700.02)	48,475.20

# FAÇADE LOAN

FAÇADE LOAN		ORIGINAL	4/30/2025			5/31/2025	Principle Pymts		
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	BALANCE	To Date	Written Off	
910-16008	FACADE-BOWERS HOUSE LLC \$50K	75,000.00	48,168.72	2,075.40	40.20	46,093.32	\$28,906.68		Current
910-16009	FACADE-SHABANI INV LLC \$50K	50,000.00	48,616.14	140.94	162.05	48,475.20	\$1,524.80		Current
TOTALS		\$ 75,000.00	\$ 48,168.72	\$ 2,075.40	\$ 40.20	\$ 46,093.32			

## OTHER ASSETS

910-17002	UDAG-SLIPSTREAM-LOC	12,500.00	.00	.00	12,500.00
910-17999	UDAG-LOAN LOSS RESERVE	( 12,500.00)	.00	.00	( 12,500.00)
910-18350	LAND	565,797.38	.00	.00	565,797.38
910-18360	REAL ESTATE	6,128,544.00	.00	.00	6,128,544.00
TOTAL ASSETS		8,573,656.43	( 1,754.33)	30,235.85	8,603,892.28



# LIABILITIES & FUND BALANCE

## LIABILITIES

910-22000	ACCUM DEPREC-BUILDING	1,709,182.14	.00	.00	1,709,182.14
910-25100	DUE TO GENERAL FUND	4,840.46	.00 (	4,840.46)	.00
TOTAL LIABILITIES		1,714,022.60	.00 (	4,840.46)	1,709,182.14

## FUND EQUITY

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
910-30110 CONTRIBUTED CAPITAL	275,171.53	.00	.00	275,171.53
910-34300 PROPRIETARY CAPITAL	6,053,564.37	.00	.00	6,053,564.37
910-34400 RESERVE FOR LAND PURCHASES	530,897.93	.00	.00	530,897.93
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	( 1,754.33)	35,076.31	35,076.31
BALANCE - CURRENT DATE	.00	( 1,754.33)	35,076.31	35,076.31
TOTAL FUND EQUITY	6,859,633.83	( 1,754.33)	35,076.31	6,894,710.14
TOTAL LIABILITIES AND EQUITY	8,573,656.43	( 1,754.33)	30,235.85	8,603,892.28