

2024-2025 Budget
General Fund Summary
Finance & Insurance/Risk Mgmt

FISCAL RESOURCES		2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
FINANCE								
100	Personnel & Benefits	146,279	154,307	161,019	173,412	154,236	187,413	192,247
200	Professional Svcs	37,106	36,684	37,529	45,255	46,009	43,783	43,898
300	Commodities & Other Exp	10,042	10,956	12,012	9,595	9,380	9,380	9,474
500	Insurance	1,134	887	777	3,030	5,300	5,000	5,050
600	Misc Exp	3,319	3,897	3,664	4,040	4,000	4,040	4,080
51500	Total	197,879	206,731	215,000	235,333	218,924	249,616	254,749
INSURANCE RISK MGMT								
500	Insurance	116,260	97,278	105,745	113,147	111,472	118,593	122,151
51540	Total	116,260	97,278	105,745	113,147	111,472	118,593	122,151
GRAND TOTAL		314,139	304,009	320,745	348,480	330,396	368,209	376,900

2024-2025 Budget
General Fund
Finance & Insurance/Risk Mgmt

FINANCIAL ADMINISTRATION

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
100-51500-111	SALARIES/PERMANENT	111,678	113,623	116,666	128,651	115,687	130,441	133,376
100-51500-112	SALARIES/OVERTIME	-	-	-	105	-	-	-
100-51500-117	LONGEVITY PAY	200	200	200	-	-	-	-
100-51500-150	MEDICARE TAX/CITY SHARE	1,618	1,594	1,597	1,902	1,735	1,891	1,934
100-51500-151	SOCIAL SECURITY/CITY SHARE	6,918	6,817	6,766	8,132	7,418	8,087	8,269
100-51500-152	RETIREMENT	7,512	7,654	7,530	8,755	8,161	9,000	9,000
100-51500-153	HEALTH INSURANCE	16,676	23,337	25,970	22,601	20,999	33,477	35,151
100-51500-154	HSA-HRA CONTRIBUTIONS	1,376	810	2,033	3,000	-	4,320	4,320
100-51500-155	WORKERS COMPENSATION	258	233	218	217	191	146	146
100-51500-156	LIFE INSURANCE	43	40	38	50	45	50	50
100-51500-157	L-T DISABILITY INSURANCE	-	-	-	-	-	-	-
100-51500-210	PROFESSIONAL SERVICES	950	338	1,203	-	-	-	-
100-51500-211	PROFESSIONAL DEVELOPMENT	929	1,059	1,723	1,010	1,658	1,500	1,515
100-51500-214	AUDIT SERVICES	19,500	18,764	19,074	24,240	24,240	24,240	24,482
100-51500-217	CONTRACT SERVICES-125 PLAN	7,326	7,754	7,551	8,080	8,186	8,080	8,161
100-51500-224	SOFTWARE/HARDWARE MAINTENANCE	7,884	7,648	6,745	10,821	10,821	8,873	8,639
100-51500-225	TELECOM/INTERNET/COMMUNICATIONS	516	1,122	1,233	1,104	1,104	1,090	1,101
100-51500-310	OFFICE & OPERATING SUPPLIES	9,263	10,807	11,489	8,080	8,080	8,080	8,161
100-51500-325	PUBLIC EDUCATION	78	78	96	758	300	300	303
100-51500-330	TRAVEL EXPENSES	701	71	427	758	1,000	1,000	1,010
100-51500-560	COLLECTION FEES/WRITE-OFFS	1,134	887	777	3,030	5,300	5,000	5,050
100-51500-650	BANK FEES/CREDIT CARD FEES	3,319	3,897	3,664	4,040	4,000	4,040	4,080
	Total Financial Administration	197,879	206,731	215,000	235,333	218,924	249,616	254,749

INSURANCE/RISK MANAGEMENT

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
100-51540-511	BUILDINGS/CONTENTS INSURANCE	40,590	45,776	49,494	48,900	39,311	50,367	51,878
100-51540-512	VEHICLES/EQUIPMENT INSURANCE	11,855	9,990	12,561	17,522	25,436	18,048	18,589
100-51540-513	LIABILITY-GENL/PUBLIC OFFICIAL	24,275	25,816	27,318	29,133	29,133	30,007	30,907
100-51540-514	POLICE PROFESSIONAL LIAB INS	12,519	13,322	13,930	14,719	14,719	15,161	15,615
100-51540-515	BOILER/EQUIP BREAKDOWN INS	2,022	2,374	2,443	2,873	2,873	5,011	5,161
100-51540-520	SELF-INSURED RETENTION(SIR)	25,000	-	-	-	-	-	-
	Total Insurance/Risk Mgt.	116,260	97,278	105,745	113,147	111,472	118,593	122,151

2024-2025 Budget
General Fund
Emergency Preparedness

EMERGENCY PREPAREDNESS

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
100-52500-111	EMERGENCY PREPAREDNESS WAG	-	204	44	519	-	530	542
100-52500-150	EMERG PREP MEDICARE	-	3	1	8	-	8	8
100-52500-151	EMERG PREP SOCIAL SECURITY	-	13	3	32	-	33	34
100-52500-152	EMERG PREP RETIREMENT	-	-	-	-	-	37	37
100-52500-155	EMERG PREP WORKERS COMP	-	10	2	16	-	10	10
100-52500-219	OTHER PROFESSIONAL SERVICES	-	-	70	-	-	-	-
100-52500-224	SOFTWARE/HARDWARE MAINTENANCE	-	-	1,460	1,400	-	-	-
100-52500-225	TELECOM/INTERNET/COMMUNICATIONS	3,881	3,784	4,382	4,111	3,723	4,841	5,043
100-52500-242	REPR/MTN MACHINERY/EQUIP	2,198	1,798	3,835	2,000	-	2,000	2,020
100-52500-295	CONTRACTUAL SERVICES	-	-	-	1,251	-	1,251	1,264
100-52500-310	OFFICE & OPERATING SUPPLIES	1,023	943	1,174	505	1,300	1,500	1,515
Total Emergency Preparedness		7,102	6,754	10,971	9,841	5,023	10,211	10,473

2024-2025 Budget

Fund 214

Elections

(0.00)

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
OTHER FINANCING SOURCES								
214-43355-55	TRANSFER FROM GENERAL FUND	37,534	25,000	33,426	25,000	25,000	50,000	25,000
214-48100-51	GRANT INCOME	-	-	-	-	1,852	-	-
214-49300-51	FUND BALANCE APPLIED	-	-	-	11,203	(9,676)	7,736	(6,646)
	Grand Total:	37,534	25,000	33,426	36,203	17,176	57,736	18,354

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
214-51400-111	WAGES & SALARIES / PERMANENT	-	-	-	-	-	-	-
214-51400-113	WAGES / TEMPORARY	-	-	-	-	52	-	52
214-51400-116	ELECTION INSPECTORS	24,320	5,217	18,255	25,249	8,710	34,387	9,000
214-51400-150	MEDICARE TAX/CITY SHARE	76	3	9	366	17	499	25
214-51400-151	SOCIAL SECURITY/CITY SHARE	324	12	38	1,565	72	2,132	75
214-51400-155	WORKERS COMPENSATION	122	14	31	43	10	39	15
214-51400-158	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	-
214-51400-211	PROFESSIONAL DEVELOPMENT	-	-	-	-	-	-	-
214-51400-217	CONTRACTUAL SERVICES	-	-	-	-	-	-	-
214-51400-225	TELECOM/INTERNET/COMMUNICATION	480	480	400	480	480	480	485
214-51400-310	OFFICE & OPERATING SUPPLIES	29,100	8,187	18,250	8,500	7,635	20,000	8,500
214-51400-320	SUBSCRIPTIONS/DUES	-	-	-	-	-	-	-
214-51400-330	TRAVEL EXPENSES	-	212	-	-	200	200	202
214-51400-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total:	54,422	14,124	36,982	36,203	17,176	57,736	18,354

FUND BALANCE

214-34300	Net Change-Increase/(Decrease)	3,096	13,972	10,416	20,091	12,355	19,001
		(16,888)	10,876	(3,556)	9,676	(7,736)	6,646

**2024-2025 Budget
General Fund
Transfers**

TRANSFERS TO OTHER FUNDS

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
100-59220-901	TRANS TO FD 260 SICK/SEVERENCE	42,000	75,000	18,888	55,000	55,000	-	50,000
100-59220-903	TRANS TO FD 271 SIR	-	50,000	-	-	-	-	-
100-59220-913	TRANS IN/OUT-OTHER FUNDS	8,500	-	181,965	-	30,166	-	-
100-59220-914	TRANS TO FD 210 FIRE EQUIP REV	-	260,000	-	-	-	-	-
100-59220-916	TRANS TO FD 205 27TH PAYROLL	15,000	30,000	-	15,000	-	-	-
100-59220-955	TRANS TO FD 248 PARK & REC	-	-	-	197,795	197,795	261,271	290,432
100-59220-917	TRANS TO FD 250 FORESTRY	6,000	7,917	7,500	-	-	10,000	10,000
100-59220-918	TRANS TO FD 230 RECYLING	427,890	450,307	406,853	476,580	476,580	478,887	482,724
100-59220-919	TRANS TO FD 900 ECONOMIC DEV	-	-	117,343	32,500	32,500	32,500	76,500
100-59220-925	TRANS TO FD 215 DPW EQUIP REV	85,000	170,000	-	85,000	170,000	-	-
100-59220-926	TRANS TO FD 216 PD VEHICLE REV	95,000	-	21,730	38,270	38,270	-	-
100-59220-927	TRANS TO FD 217 BLDING REPAIR	31,651	15,000	25,000	15,000	30,000	-	15,000
100-59220-928	TRANS TO FD 280 STREET REPAIR	182,782	192,218	-	8,035	158,035	-	-
100-59220-939	TRANS TO FD 214 ELECTIONS	37,534	25,000	33,426	25,000	25,000	50,000	25,000
100-59220-994	TRANS TO FD 235 RIDE SHARE	-	-	-	-	-	-	-
100-59220-998	TRANS TO FD 220 LIBRARY	470,000	470,000	485,000	470,000	470,000	627,558	646,846
100-59230-990	TRANS TO FD 300 DEBT SERVICE	970,287	942,883	1,043,530	1,257,105	1,257,105	1,313,705	1,267,724
100-59240-901	TRANS TO FD 249 FIRE DEPART	177,516	182,529	182,529	1,258,615	1,258,615	1,402,506	1,312,760
100-59240-902	TRANS TO FD 249 FIRE-ST PYMTS	38,199	21,308	17,035	-	-	-	-
100-59240-945	TRANS TO FD 452 BIRGE FOUNTAIN	2,500	-	500	500	500	500	500
100-59240-960	TRANS TO FD 450 CIP	95,000	-	46,491	-	-	-	-
	Total Transfers	2,684,859	2,892,162	2,587,789	3,934,400	4,199,566	4,176,927	4,177,485

Prefunding Funds 215, 216, 280 with excess 2023 fund balance.

2024-2025 Budget

(0.00)

Economic Development - Fund 900

Revenues & Expenses

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
900-48100-56	INTEREST INCOME	-	-	-	-	-	-	-
900-49262-56	TRANSFER-TID #4-ADMINISTRATION	75,000	75,000	-	-	-	-	-
900-49263-56	TRANSFER-TID #6-ADMINISTRATION	25,000	25,000	-	-	-	-	-
900-49265-56	TRANSFER TID #4 AFFORD HOUSING	-	-	50,000	50,000	50,000	50,000	50,000
900-49266-56	TRANSFER TID #11-ADMIN	-	-	-	5,000	10,000	25,000	25,000
900-49267-56	TRANSFER TID #12-ADMIN	-	-	-	5,000	-	25,000	25,000
900-49268-56	TRANSFER TID #13-ADMIN	-	-	-	35,000	-	-	-
900-49269-56	TRANSFER TID #14-ADMIN	-	-	-	-	-	25,000	25,000
900-49270-56	TRANSFER TID #10-ADMIN	-	-	-	-	-	22,500	25,000
900-49290-56	GENERAL FUND TRANSFER	-	-	117,343	32,500	32,500	32,500	76,500
900-49300-56	FUND BALANCE APPLIED	-	-	-	63,245	(15,433)	55,815	14,404
	Fund 900 - Ec Dev Income	100,000	100,000	167,343	190,745	77,067	235,815	240,904

EXPENDITURES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
900-56500-111	SALARIES	42,792	78,276	43,172	84,000	8,450	102,235	104,536
900-56500-115	WAGES/PART-TIME/PERMANENT	21,152	21,011	42,275	23,063	24,895	47,853	48,930
900-56500-151	FRINGE BENEFITS	12,206	22,068	12,624	34,080	3,755	42,039	42,985
900-56500-158	UNEMPLOYMENT COMPENSATION	-	-	-	-	-	-	-
900-56500-210	PROFESSIONAL DEVELOPMENT	935	1,776	665	3,535	90	3,535	3,570
900-56500-211	CONSULTANT FEES	-	-	-	-	-	-	-
900-56500-212	LEGAL SERVICES	2,418	10,025	375	12,625	-	12,625	12,751
900-56500-215	PROFESSIONAL SERVICES	5,061	2,942	1,511	2,525	19,000	2,525	2,550
900-56500-219	AUDIT FEES	1,000	1,000	-	4,040	-	-	-
900-56500-222	COUNTY/REGIONAL ECON DEV	9,752	9,143	8,436	9,343	10,854	11,000	11,110
900-56500-223	MARKETING	2,822	2,329	833	2,525	1,800	2,525	2,550
900-56500-224	SOFTWARE/HARDWARE MAINTENANCE	3,614	2,811	4,097	7,012	4,500	3,591	3,803
900-56500-225	TELECOM/INTERNET/COMMUNICATIONS	1,219	1,990	2,145	2,210	2,210	1,991	2,164
900-56500-310	OFFICE & OPERATING SUPPLIES	2,756	1,411	489	606	438	606	612
900-56500-311	POSTAGE	21	252	162	202	75	202	204
900-56500-320	DUES	10	1,360	-	1,192	500	1,000	1,010
900-56500-321	SUBSCRIPTIONS & BOOKS	299	-	-	-	-	-	-
900-56500-325	PUBLIC EDUCATION	-	78	96	51	200	51	51
900-56500-330	TRAVEL EXPENSE	104	367	1,904	3,737	-	3,737	3,774
900-56500-341	MISC EXPENSE	2,606	25	15	-	300	300	303
900-56500-371	DEPRECIATION EXPENSE	148	-	-	-	-	-	-
900-56500-649	TRANSFER-TO FUND 910	-	-	-	-	-	-	-
900-56500-650	TRANSFER-GENERAL FUND	-	-	-	-	-	-	-
900-56500-651	TRANSFER-FUND 200	23,000	-	-	-	-	-	-
	Total CDA General Expenses	131,914	156,864	118,798	190,745	77,067	235,815	240,904

Fund Balance	55,343	(1,496)	57,427	-	72,860	17,045	2,641
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2024-2025 Budget

TID District #4-Affordable Housing Revenues & Expenses

REVENUES

	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES							
441-41110-57	PROPERTY TAX INCREMENT	-	2,058,640	-	-	-	-
	Total Taxes	-	2,058,640	-	-	-	-
INTERGOVERNMENTAL REVENUES							
441-43581-57	WI PERSONAL PROPERTY TAX AID	-	27,844	-	-	-	-
441-43660-57	EXEMPT COMPUTER AID-FR STATE	-	39,878	-	-	-	-
441-43665-57	HOUSING ASSISTANCE DONATIONS	-	-	-	2,000	-	-
	Total Intergovernmental Rev	-	67,722	-	2,000	-	-
MISCELLANEOUS REVENUES							
441-48100-57	INTEREST INCOME	-	-	-	-	-	-
	Total Misc Revenues	-	-	-	-	-	-
OTHER FINANCING SOURCES							
441-49300-57	FUND BALANCE APPLIED	-	-	50,000	50,009	50,000	50,000
	Total Other Financing Sources	-	-	50,000	50,009	50,000	50,000
	Fund 440 - TID District #4	-	2,126,362	50,000	52,009	50,000	50,000

EXPENSES

	DESCRIPTION	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
441-57660-212	LEGAL	-	-	-	-	-	-
441-57660-213	ARCHITECTURAL & ENGINEERING	-	-	-	-	-	-
441-57660-214	FINANCIAL/BONDING SERVICES	-	-	-	-	-	-
441-57660-219	OTHER PROFESSIONAL SERVICES	-	-	-	-	-	-
441-57660-295	CONSTRUCTION CONTRACTS	-	-	-	2,009	-	-
441-57660-350	MISC EXPENSES	-	-	-	-	-	-
441-57660-610	PRINCIPAL ON DEBT	-	-	-	-	-	-
441-57660-620	INTEREST ON DEBT	-	-	-	-	-	-
441-57660-650	TRANSFER OUT-OTHER FUNDS	-	50,000	50,000	50,000	50,000	50,000
441-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-
	Total TID # 4	-	50,000	50,000	52,009	50,000	50,000

FUND BALANCE

441-34300	Net Change-Increase/(Decrease)	-	2,076,362	2,026,353	1,976,353	1,926,353
		-	2,076,362	(50,009)	(50,000)	(50,000)

2024-2025 Budget
TID District #10
Revenues & Expenses

Project Plan per yr/20 yr - - -
Admin Costs: 62,500 3,125

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES								
410-41110-57	PROPERTY TAX INCREMENT	-	-	-	4,503	4,503	245,421	245,421
	Total Taxes	-	-	-	4,503	4,503	245,421	245,421
INTERGOVERNMENTAL REVENUES								
410-43660-57	EXEMPT COMPUTER AID-FR STATE	-	-	-	-	-	-	-
	Total Intergovernmental Rev	-	-	-	-	-	-	-
MISCELLANEOUS REVENUES								
410-48100-57	INTEREST INCOME	-	-	-	-	-	-	-
	Total Misc Revenues	-	-	-	-	-	-	-
OTHER FINANCING SOURCES								
410-49120-57	BOND PROCEEDS	-	-	-	-	-	-	-
410-49150-57	GRANT REVENUE	-	-	-	-	-	-	359,174
410-49300-57	FUND BALANCE APPLIED	-	-	-	10,280	(4,353)	(115,644)	(97,583)
	Total Other Financing Sources	-	-	-	10,280	(4,353)	(115,644)	261,591
	Fund 440 - TID District #10	-	-	-	14,783	150	129,777	507,012

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
410-57660-214	FINANCIAL/BONDING SERVICES	-	-	-	-	-	-	-
410-57660-219	OTHER PROFESSIONAL SERVICES	-	17,660	139	-	-	-	-
410-57660-240	TID FEES-STATE OF WISCONSIN	-	1,000	150	150	150	150	150
410-57660-295	CONSTRUCTION CONTRACTS	-	-	-	-	-	82,000	471,368
410-57660-610	PRINCIPAL ON DEBT	-	-	-	-	-	-	-
410-57660-620	INTEREST ON DEBT	-	-	-	-	-	-	-
410-57660-650	TRANSFER OUT-OTHER FUNDS	-	-	-	-	-	22,500	25,000
410-57665-650	TRANSFER OUT-WATER UTILITY	-	-	-	14,633	-	25,127	10,494
410-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total TID # 10	-	18,660	289	14,783	150	129,777	507,012

FUND BALANCE		-	(18,660)	(18,948)		(14,595)	101,049	198,632
410-34300	Net Change-Increase/(Decrease)	-	(18,660)	(289)		4,353	115,644	213,227

2024-2025 Budget
TID District #11
Revenues & Expenses

Project Plan
Admin Costs: 70,000 3,500

per yr/20 yr - - -

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES								
411-41110-57	PROPERTY TAX INCREMENT	-	-	-	26,784	26,784	66,273	66,273
	Total Taxes	-	-	-	26,784	26,784	66,273	66,273
INTERGOVERNMENTAL REVENUES								
411-43355-57	GENERAL FUND TRANSFER	-	-	-	-	-	-	-
411-43660-57	EXEMPT COMPUTER AID-FR STATE	-	-	-	-	-	-	-
	Total Intergovernmental Rev	-	-	-	-	-	-	-
MISCELLANEOUS REVENUES								
411-48100-57	INTEREST INCOME	-	-	-	-	-	-	-
	Total Misc Revenues	-	-	-	-	-	-	-
OTHER FINANCING SOURCES								
411-49120-57	BOND PROCEEDS	-	-	-	-	-	-	-
411-49300-57	FUND BALANCE APPLIED	-	-	-	(7,001)	(15,134)	(16,496)	(30,629)
	Total Other Financing Sources	-	-	-	(7,001)	(15,134)	(16,496)	(30,629)
	Fund 440 - TID District #11	-	-	-	19,783	11,650	49,777	35,644

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
411-57660-212	LEGAL	-	-	-	-	-	-	-
411-57660-219	OTHER PROFESSIONAL SERVICES	(9,710)	(9,710)	139	-	1,500	-	-
411-57660-240	TID FEES-STATE OF WISCONSIN	(1,000)	(1,000)	150	150	150	150	150
411-57660-295	CONSTRUCTION CONTRACTS	-	-	-	-	-	-	-
411-57660-519	INSURANCE	-	-	-	-	-	-	-
411-57660-610	PRINCIPAL ON DEBT	-	-	-	-	-	-	-
411-57660-620	INTEREST ON DEBT	-	-	-	-	-	-	-
411-57660-650	TRANSFER OUT-OTHER FUNDS	-	-	-	5,000	10,000	25,000	25,000
411-57665-650	TRANSFER OUT-WATER UTILITY	-	-	-	14,633	-	24,627	10,494
411-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total TID # 11	(10,710)	(10,710)	289	19,783	11,650	49,777	35,644

FUND BALANCE		(10,710)	(10,710)	(10,998)		4,136	20,632	51,261
411-34300	Net Change-Increase/(Decrease)	10,710	-	(289)		15,134	16,496	30,629

2024-2025 Budget
TID District #12
Revenues & Expenses

Project Plan
Admin Costs: 25,000 per yr/20 yr 2,500 - - -

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES								
412-41110-57	PROPERTY TAX INCREMENT	-	-	-	12,842	12,842	148,210	148,210
	Total Taxes	-	-	-	12,842	12,842	148,210	148,210
INTERGOVERNMENTAL REVENUES								
412-43660-57	EXEMPT COMPUTER AID-FR STATE	-	-	-	-	-	-	-
	Total Intergovernmental Rev	-	-	-	-	-	-	-
MISCELLANEOUS REVENUES								
412-48100-57	INTEREST INCOME	-	-	8,668	-	-	-	-
	Total Misc Revenues	-	-	8,668	-	-	-	-
OTHER FINANCING SOURCES								
412-49120-57	BOND PROCEEDS	-	-	205,000	-	-	-	-
412-49300-57	FUND BALANCE APPLIED	-	-	-	108,894	31,895	(106,460)	(106,860)
	Total Other Financing Sources	-	-	205,000	108,894	31,895	(106,460)	(106,860)
	Fund 440 - TID District #12	-	-	213,668	121,736	44,737	41,750	41,350

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
412-57660-214	FINANCIAL/BONDING SERVICES	-	-	6,367	-	-	-	-
412-57660-219	OTHER PROFESSIONAL SERVICES	9,710	9,710	139	-	28,001	-	-
412-57660-240	TID FEES-STATE OF WISCONSIN	1,000	1,000	150	150	150	150	150
412-57660-295	CONSTRUCTION CONTRACTS	-	-	200,000	100,000	-	-	-
412-57660-610	PRINCIPAL ON DEBT	-	-	-	5,000	5,000	10,000	10,000
412-57660-620	INTEREST ON DEBT	-	-	-	11,586	11,586	6,600	6,200
412-57660-650	TRANSFER OUT-OTHER FUNDS	-	-	-	5,000	-	25,000	25,000
412-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total TID # 12	10,710	10,710	206,656	121,736	44,737	41,750	41,350

FUND BALANCE		(10,710)	(10,710)	(3,698)		(35,593)	70,867	177,727
412-34300	Net Change-Increase/(Decrease)	(10,710)	(10,710)	7,012		(31,895)	106,460	106,860

2024-2025 Budget

Project Plan

per yr/20 yr

TID District #13

Admin Costs:

57,500

2,500

Revenues & Expenses

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES								
413-41110-57	PROPERTY TAX INCREMENT	-	-	-	5,694	5,694	90,739	90,739
	Total Taxes	-	-	-	5,694	5,694	90,739	90,739
INTERGOVERNMENTAL REVENUES								
413-43660-57	EXEMPT COMPUTER AID-FR STATE	-	-	-	-	-	-	-
	Total Intergovernmental Rev	-	-	-	-	-	-	-
MISCELLANEOUS REVENUES								
413-48100-57	INTEREST INCOME	-	-	-	-	-	-	-
	Total Misc Revenues	-	-	-	-	-	-	-
OTHER FINANCING SOURCES								
413-49120-57	BOND PROCEEDS	-	-	-	-	-	-	-
413-49300-57	FUND BALANCE APPLIED	-	-	-	109,419	(5,544)	(10,626)	(10,626)
	Total Other Financing Sources	-	-	-	109,419	(5,544)	(10,626)	(10,626)
	Fund 440 - TID District #13	-	-	-	115,113	150	80,113	80,113

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
413-57660-219	OTHER PROFESSIONAL SERVICES	9,710	9,710	139	-	-	-	-
413-57660-240	TID FEES-STATE OF WISCONSIN	1,000	1,000	150	150	150	150	150
413-57660-295	CONSTRUCTION CONTRACTS	-	-	-	-	-	-	-
413-57660-610	PRINCIPAL ON DEBT	-	-	-	-	-	-	-
413-57660-620	INTEREST ON DEBT	-	-	-	-	-	-	-
413-57660-650	TRANSFER OUT-OTHER FUNDS	-	-	-	35,000	-	-	-
413-57665-650	TRANSFER OUT-WATER UTILITY	-	-	-	79,963	-	79,963	79,963
413-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total TID # 13	10,710	10,710	289	115,113	150	80,113	80,113

FUND BALANCE		(10,710)	(10,710)	(10,998)		(5,454)	5,172	15,798
413-34300	Net Change-Increase/(Decrease)	(10,710)	(10,710)	(289)		5,544	10,626	10,626

2024-2025 Budget
TID District #14
Revenues & Expenses

Project Plan per yr/20 yr - - -
Admin Costs: 57,500 2,500

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
TAXES								
414-41110-57	PROPERTY TAX INCREMENT	-	-	-	61,563	61,563	364,424	364,424
	Total Taxes	-	-	-	61,563	61,563	364,424	364,424
INTERGOVERNMENTAL REVENUES								
414-43660-57	EXEMPT COMPUTER AID-FR STATE	-	-	-	-	-	-	-
	Total Intergovernmental Rev	-	-	-	-	-	-	-
MISCELLANEOUS REVENUES								
414-48100-57	INTEREST INCOME	-	-	-	-	-	-	-
	Total Misc Revenues	-	-	-	-	-	-	-
OTHER FINANCING SOURCES								
414-49120-57	BOND PROCEEDS	-	-	-	-	-	-	-
414-49300-57	FUND BALANCE APPLIED	-	-	-	78,746	(16,948)	(69,672)	(164,511)
	Total Other Financing Sources	-	-	-	78,746	(16,948)	(69,672)	(164,511)
	Fund 440 - TID District #14	-	-	-	140,309	44,615	294,752	199,913

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
414-57660-219	OTHER PROFESSIONAL SERVICES	9,710	9,710	139	-	-	-	-
414-57660-240	TID FEES-STATE OF WISCONSIN	1,000	1,000	150	150	150	150	150
414-57660-295	CONSTRUCTION CONTRACTS	-	-	-	-	-	-	-
414-57660-610	PRINCIPAL ON DEBT	-	-	-	-	-	-	-
414-57660-620	INTEREST ON DEBT	-	-	-	-	-	-	-
414-57660-650	TRANSFER OUT-OTHER FUNDS	-	-	-	-	-	25,000	25,000
414-57665-650	TRANSFER OUT-WATER UTILITY	-	-	-	44,465	44,465	56,263	55,013
414-57666-650	TRANSFER OUT-SEWER UTILITY	-	-	-	95,694	-	213,339	119,750
414-57660-810	CAPITAL OUTLAY	-	-	-	-	-	-	-
	Total TID # 14	10,710	10,710	289	140,309	44,615	294,752	199,913

FUND BALANCE		(10,710)	(10,710)	(10,998)		5,950	75,622	240,133
414-34300	Net Change-Increase/(Decrease)	(10,710)	(10,710)	(289)		16,948	69,672	234,183



City of Whitewater, WI Preliminary 2024-2028 Financing Plan

October 10, 2023

Preliminary Financing Plan Overview

1. G.O. debt finances non-utility projects from 2024-2028.

2. Scenario #1: Library in 2024.
Scenario #2: defers library to 2025.

3. Model focuses on debt service levy and G.O. borrowing capacity.

Summary of Existing G.O. Debt

Year Ending	Total G.O. Debt Payments	Existing Debt					Equalized Value (TID OUT)	Tax Rate Per \$1,000	Annual Taxes \$400,000 Home	Year Ending
		Less: Water	Less: Sewer	Less: Storm	Less: TID 12	Net Tax Levy				
2024	2,167,417	(333,567)	(249,750)	(253,795)	(16,600)	1,313,705	925,184,300	\$1.42	\$567.98	2024
2025	2,110,022	(325,637)	(247,454)	(253,008)	(16,200)	1,267,724	977,494,526	\$1.30	\$518.76	2025
2026	2,059,518	(322,667)	(251,833)	(247,008)	(15,800)	1,222,211	1,032,762,391	\$1.18	\$473.38	2026
2027	2,060,892	(324,468)	(250,689)	(245,880)	(15,400)	1,224,455	1,091,155,118	\$1.12	\$448.87	2027
2028	1,970,732	(317,913)	(250,824)	(250,090)	(15,000)	1,136,904	1,152,849,389	\$0.99	\$394.47	2028
2029	1,952,247	(311,289)	(250,884)	(248,915)	(14,600)	1,126,559	1,218,031,875	\$0.92	\$369.96	2029
2030	1,729,931	(243,260)	(213,273)	(177,290)	(14,200)	1,081,908	1,286,899,801	\$0.84	\$336.28	2030
2031	1,704,656	(238,048)	(218,823)	(172,490)	(13,800)	1,061,496	1,359,661,541	\$0.78	\$312.28	2031
2032	1,285,051	(237,835)	(219,160)	(137,940)	(13,450)	676,666	1,436,537,255	\$0.47	\$188.42	2032
2033	1,252,543	(237,410)	(214,335)	(134,615)	(13,150)	653,033	1,517,759,546	\$0.43	\$172.10	2033
2034	1,242,105	(231,935)	(214,460)	(131,290)	(12,850)	651,570	1,603,574,174	\$0.41	\$162.53	2034
2035	1,221,318	(231,410)	(209,535)	(137,890)	(12,550)	629,933	1,694,240,788	\$0.37	\$148.72	2035
2036	1,195,430	(225,835)	(209,560)	(134,253)	(12,250)	613,533	1,790,033,723	\$0.34	\$137.10	2036
2037	1,164,430	(230,260)	(204,535)	(130,565)	(11,950)	587,120	1,891,242,822	\$0.31	\$124.18	2037
2038	668,380	(104,360)	(109,510)	(76,990)	(16,575)	360,945	1,998,174,317	\$0.18	\$72.25	2038
2039	672,280	(107,310)	(112,360)	(79,965)	(16,125)	356,520	2,111,151,754	\$0.17	\$67.55	2039
2040	522,228	(60,630)	(60,630)	(77,858)	(15,675)	307,435	2,230,516,973	\$0.14	\$55.13	2040
2041	350,175	0	0	(60,900)	(15,225)	274,050	2,356,631,141	\$0.12	\$46.52	2041
2042	0	0	0	0	0	0	2,489,875,845	\$0.00	\$0.00	2042
2043	0	0	0	0	0	0	2,630,654,250	\$0.00	\$0.00	2043
Total	25,329,352	(4,083,834)	(3,487,613)	(2,950,740)	(261,400)	14,545,765				Total

Projects	Department	Repayment/Purpose	Plan Issue	Funding	2024	2025	2026	2027	2028	Totals
DPW Equipment	DPW	Lewy-Streets	2024 G.O. Bonds	G.O. Debt	137,000					137,000
Squad Car and Changeover	Police	Lewy-Police	2024 G.O. Bonds	G.O. Debt	137,256					137,256
Portable Mobile P25 Dual Band Radio Upgrade	Police	Lewy-Police	2024 G.O. Bonds	G.O. Debt	617,268					617,268
Building Improvements	Library	Lewy-Library	2024 G.O. Bonds	G.O. Debt	3,000,000					3,000,000
Ann Street/Fremont St Reconstruction	Streets	Lewy-Streets	2024 G.O. Bonds	G.O. Debt	541,573					541,573
Fremont Street Reconstruction	Streets	Lewy-Streets	2024 G.O. Bonds	G.O. Debt	667,845					667,845
Forest Street Reconstruction	Streets	Lewy-Streets	2024 G.O. Bonds	G.O. Debt	195,700					195,700
Walworth Ave Resurfacing	Streets	Lewy-Streets	2024 G.O. Bonds	G.O. Debt	296,000					296,000
IT Software/Hardware	Admin	Lewy	2024 G.O. Notes	G.O. Debt		20,500				20,500
IT Software/Hardware	Police	Lewy	2024 G.O. Notes	G.O. Debt		6,000				6,000
IT Software/Hardware	Admin	Lewy	2024 G.O. Notes	G.O. Debt		160,000				160,000
Cravath Lake Mill Pond Dam Repairs	Dam	Lewy	2024 G.O. Notes	G.O. Debt		130,000				130,000
Lake Shoreline Restoration	Lake	Lewy	2024 G.O. Notes	G.O. Debt		100,000				100,000
City Facility Roof Replacement	Admin	Lewy	2024 G.O. Notes	G.O. Debt		100,000				100,000
PC Replacement	Admin	Lewy	2024 G.O. Notes	G.O. Debt		34,125				34,125
Lake Shoreline Restoration	Lake	Lewy	2024 G.O. Notes	G.O. Debt		110,000				110,000
Quad Axle Dump Truck Replacement	DPW	Lewy-Streets	2025 G.O. Bonds	G.O. Debt		250,000				250,000
Squad Car and Changeover	Police	Lewy-Police	2025 G.O. Bonds	G.O. Debt		70,000				70,000
Fund 280 Projects	Streets	Lewy-Streets	2025 G.O. Bonds	G.O. Debt		185,000				185,000
Walworth Ave Resurfacing	Streets	Lewy-Streets	2025 G.O. Bonds	G.O. Debt		581,548				581,548
Jefferson Street Reconstruction	Streets	Lewy-Streets	2025 G.O. Bonds	G.O. Debt		40,000				40,000
Loader Snow Blower Replacement	DPW	Lewy-Streets	2026 G.O. Bonds	G.O. Debt			250,000			250,000
Squad Car and Changeover	Police	Lewy-Police	2026 G.O. Bonds	G.O. Debt			140,000			140,000
Park Master Plan Update	Parks	Lewy-Parks	2026 G.O. Bonds	G.O. Debt			25,000			25,000
Street Garage	DPW	Lewy-Streets	2026 G.O. Bonds	G.O. Debt			7,210,000			7,210,000
Park Pathway Repair and Resurfacing	Parks	Lewy-Parks	2026 G.O. Bonds	G.O. Debt			50,000			50,000
Putnam Street	Streets	Lewy-Streets	2026 G.O. Bonds	G.O. Debt			235,100			235,100
Jefferson Street Reconstruction	Streets	Lewy-Streets	2026 G.O. Bonds	G.O. Debt			1,026,500			1,026,500
Putnam Street	Storm	Lewy-Storm	2026 G.O. Bonds	G.O. Debt			90,800			90,800
Jefferson Street Reconstruction	Storm	Lewy-Storm	2026 G.O. Bonds	G.O. Debt			181,500			181,500
Squad Car and Changeover	Police	Lewy-Police	2027 G.O. Bonds	G.O. Debt				70,000		70,000
Street Garage	Streets	Lewy-Streets	2027 G.O. Bonds	G.O. Debt				200,000		200,000
Biennial Street Reconstruction	Streets	Lewy-Streets	2027 G.O. Bonds	G.O. Debt				90,000		90,000
Whitewater Street Brick Replacement	Streets	Lewy-Streets	2027 G.O. Bonds	G.O. Debt				147,000		147,000
South Tripp Lake Property Purchase	Streets	Lewy-Streets	2027 G.O. Bonds	G.O. Debt				272,000		272,000
Biennial Street Reconstruction	Storm	Lewy-Storm	2027 G.O. Bonds	G.O. Debt				90,000		90,000
Vogele Tracked Asphalt Paver	DPW	Lewy-Streets	2028 G.O. Bonds	G.O. Debt					215,000	215,000
Squad Car and Changeover	Police	Lewy-Police	2028 G.O. Bonds	G.O. Debt					145,000	145,000
Street Garage	Streets	Lewy-Streets	2028 G.O. Bonds	G.O. Debt					3,000,000	3,000,000
Biennial Street Reconstruction	Streets	Lewy-Streets	2028 G.O. Bonds	G.O. Debt					1,500,000	1,500,000
Park Pathway Repair and Resurfacing	Parks	Lewy-Parks	2028 G.O. Bonds	G.O. Debt					100,000	100,000
Biennial Street Reconstruction	Storm	Lewy-Storm	2028 G.O. Bonds	G.O. Debt					200,000	200,000
Actual CIP Costs					5,592,642	660,625	1,126,548	9,208,900	869,000	22,617,715

Tax Levy Impact (Scenario #1)

Year Ending	Existing Debt				Proposed Debt										Taxes		Year Ending
	Net Debt Service Levy	Equalized Value (TID OUT)	2024 G.O. Bonds 5,715,000 Dated: 6/1/2024 Total P&I	2024 G.O. Notes 725,000 Dated: 6/1/2024 Total P&I	2025 G.O. Bonds 1,200,000 Dated: 6/1/2025 Total P&I	2026 G.O. Bonds 9,360,000 Dated: 6/1/2026 Total P&I	2027 G.O. Bonds 935,000 Dated: 6/1/2027 Total P&I	2028 G.O. Bonds 5,280,000 Dated: 6/1/2028 Total P&I	Abatements Less: Storm	Debt Service Levy		Total Tax Rate for Debt Service	Annual Taxes \$400,000 Home				
										Net Debt Service Levy	Levy Change from Prior Year						
2024	1,313,705	925,184,300	0	0	3.95%-4.90%	5%	5%	5%	0	1,313,705	383,761	\$1.42	\$568	2024			
2025	1,267,724	977,494,526	390,522	39,221	0	0	0	0	0	1,697,466	383,761	\$1.74	\$695	2025			
2026	1,222,211	1,032,762,391	685,474	89,928	90,089	0	0	0	0	2,087,703	390,236	\$2.02	\$809	2026			
2027	1,224,455	1,091,155,118	354,109	87,523	98,702	736,125	0	0	(25,500)	2,475,415	387,712	\$2.27	\$907	2027			
2028	1,136,904	1,152,849,389	388,179	90,095	116,427	1,075,625	84,750	0	(30,375)	2,861,605	386,190	\$2.48	\$993	2028			
2029	1,126,559	1,218,031,875	415,991	92,521	118,746	732,375	75,250	732,859	(45,759)	3,248,541	386,935	\$2.67	\$1,067	2029			
2030	1,081,908	1,286,899,801	639,009	89,858	116,008	1,175,375	78,625	502,026	(45,449)	3,637,361	388,821	\$2.83	\$1,131	2030			
2031	1,061,496	1,359,661,541	598,301	87,196	88,727	985,500	76,875	415,816	(44,504)	3,269,406	(367,955)	\$2.40	\$962	2031			
2032	676,666	1,436,537,255	568,240	84,522	91,811	759,500	75,125	533,278	(48,470)	2,740,671	(528,736)	\$1.91	\$763	2032			
2033	653,033	1,517,759,546	410,924	116,189	89,795	641,000	78,250	410,278	(47,345)	2,352,123	(388,548)	\$1.55	\$620	2033			
2034	651,570	1,603,574,174	332,387	117,099	87,760	625,000	81,125	409,778	(46,220)	2,258,498	(93,624)	\$1.41	\$563	2034			
2035	629,933	1,694,240,788	428,034	0	85,706	613,875	78,875	403,903	(49,970)	2,190,354	(68,144)	\$1.29	\$517	2035			
2036	613,533	1,790,033,723	367,409	0	83,619	670,750	76,625	378,275	(48,594)	2,141,616	(48,739)	\$1.20	\$479	2036			
2037	587,120	1,891,242,822	357,387	0	81,474	626,375	74,375	402,140	(47,214)	2,081,657	(59,959)	\$1.10	\$440	2037			
2038	360,945	1,998,174,317	400,312	0	79,257	758,750	77,000	292,623	(45,830)	1,923,057	(158,600)	\$0.96	\$385	2038			
2039	356,520	2,111,151,754	322,678	0	76,865	634,750	74,500	368,495	(44,441)	1,789,367	(133,690)	\$0.85	\$339	2039			
2040	307,435	2,230,516,973	365,028	0	74,302	564,500	72,000	396,245	(43,041)	1,736,469	(52,898)	\$0.78	\$311	2040			
2041	274,050	2,356,631,141	355,855	0	71,695	545,500	74,375	397,588	(41,628)	1,677,435	(59,034)	\$0.71	\$285	2041			
2042	0	2,489,875,845	336,518	0	69,063	672,750	71,625	393,225	(40,183)	1,502,998	(174,437)	\$0.60	\$241	2042			
2043	0	2,630,654,250	297,721	0	66,401	553,625	68,875	422,410	(43,582)	1,365,451	(137,547)	\$0.52	\$208	2043			
2044	0	2,779,392,311	343,040	0	63,706	580,625	71,000	298,204	(46,726)	1,309,848	(55,602)	\$0.47	\$189	2044			
2045	0	2,936,540,072	0	0	153,675	751,375	68,000	335,488	(44,743)	1,263,795	(46,054)	\$0.43	\$172	2045			
2046	0	3,102,573,020	0	0	0	1,009,625	69,875	175,256	(42,752)	1,212,004	(51,791)	\$0.39	\$156	2046			
2047	0	3,277,993,525	0	0	0	0	66,625	563,630	(21,252)	609,003	(603,001)	\$0.19	\$74	2047			
2048	0	3,463,332,364	0	0	0	0	0	312,625	(15,375)	297,250	(311,753)	\$0.09	\$34	2048			
2049	0	3,659,150,322	0	0	0	0	0	0	0	0	(297,250)	\$0.00	\$0	2049			
Total	14,545,765		8,357,116	894,151	1,803,825	14,713,000	1,493,750	8,144,138	(908,950)	0				Total			

G.O. Debt Capacity (Scenario #1)

Year Ending	Existing Debt				Proposed Debt										Combined Principal Existing & Proposed		% of Limit	Residual Capacity	Year Ending
	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit	2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds			
2023	976,283,200	48,814,160	20,782,415	43%	5,715,000	725,000									\$20,782,415	\$28,031,745	43%	\$28,031,745	2023
2024	1,019,115,935	50,955,797	19,211,315	38%	5,670,000	725,000	1,200,000								\$25,651,315	\$25,304,481	50%	\$25,304,481	2024
2025	1,063,827,883	53,191,394	17,651,109	33%	5,205,000	660,000	1,185,000	9,360,000							\$32,508,741	\$27,945,285	47%	\$27,945,285	2025
2026	1,110,501,489	55,525,074	16,098,741	29%	5,060,000	595,000	1,135,000	9,325,000	935,000						\$31,549,124	\$23,016,333	59%	\$23,016,333	2026
2027	1,159,222,820	57,961,141	14,499,124	25%	4,875,000	525,000	1,065,000	8,700,000	920,000	5,280,000					\$34,310,798	\$26,412,017	54%	\$26,412,017	2027
2028	1,210,081,714	60,504,086	12,945,798	21%	4,655,000	450,000	990,000	8,395,000	890,000	4,930,000					\$31,677,194	\$31,481,404	50%	\$31,481,404	2028
2029	1,263,171,954	63,158,598	11,367,194	18%	4,200,000	375,000	915,000	7,620,000	855,000	4,665,000					\$28,589,856	\$37,339,715	43%	\$37,339,715	2029
2030	1,318,591,437	65,929,572	9,959,856	15%	3,770,000	300,000	865,000	7,000,000	820,000	4,475,000					\$25,762,223	\$43,059,895	37%	\$43,059,895	2030
2031	1,376,442,354	68,822,118	8,532,223	12%	3,355,000	225,000	810,000	6,580,000	785,000	4,155,000					\$23,390,000	\$48,451,569	33%	\$48,451,569	2031
2032	1,436,831,379	71,841,569	7,480,000	10%	3,085,000	115,000	755,000	6,260,000	745,000	3,945,000					\$21,335,000	\$53,658,493	28%	\$53,658,493	2032
2033	1,499,869,868	74,993,493	6,430,000	9%	2,885,000	0	700,000	5,940,000	700,000	3,775,000					\$19,310,000	\$58,973,703	25%	\$58,973,703	2033
2034	1,565,674,062	78,283,703	5,360,000	7%	2,580,000		645,000	5,615,000	655,000	3,500,000					\$17,275,000	\$64,443,265	21%	\$64,443,265	2034
2035	1,634,365,301	81,718,265	4,280,000	5%	2,325,000		590,000	5,215,000	610,000	3,290,000					\$15,225,000	\$70,078,512	18%	\$70,078,512	2035
2036	1,706,070,250	85,303,512	3,195,000	4%	2,070,000		535,000	4,840,000	565,000	3,045,000					\$13,165,000	\$75,881,056	15%	\$75,881,056	2036
2037	1,780,921,128	89,046,056	2,110,000	2%	1,760,000		480,000	4,310,000	515,000	2,900,000					\$11,455,000	\$81,497,798	12%	\$81,497,798	2037
2038	1,859,055,960	92,952,798	1,490,000	2%	1,515,000		425,000	3,880,000	465,000	2,670,000					\$9,805,000	\$87,225,941	10%	\$87,225,941	2038
2039	1,940,618,821	97,030,941	850,000	1%	1,215,000		370,000	3,500,000	415,000	2,400,000					\$8,245,000	\$93,043,006	8%	\$93,043,006	2039
2040	2,025,760,113	101,288,006	345,000	0%	910,000		315,000	3,120,000	360,000	2,115,000					\$6,820,000	\$98,911,842	6%	\$98,911,842	2040
2041	2,114,636,831	105,731,842	(0)	0%	610,000		260,000	2,590,000	305,000	1,820,000					\$5,585,000	\$104,785,643	5%	\$104,785,643	2041
2042	2,207,412,861	110,370,643	0	0%	335,000		205,000	2,155,000	250,000	1,480,000					\$4,425,000	\$110,787,964	4%	\$110,787,964	2042
2043	2,304,259,279	115,212,964	0	0%	0		150,000	1,670,000	190,000	1,250,000					\$3,260,000	\$117,007,733	3%	\$117,007,733	2043
2044	2,405,354,665	120,267,733	0	0%			0	985,000	130,000	970,000					\$2,085,000	\$123,459,272	2%	\$123,459,272	2044
2045	2,510,885,437	125,544,272	0	0%			0	0	65,000	840,000					\$905,000	\$130,147,309	1%	\$130,147,309	2045
2046	2,621,046,189	131,052,309	0	0%			0	0	0	305,000					\$305,000	\$136,497,003	0%	\$136,497,003	2046
2047	2,736,040,053	136,802,003	0	0%			0	0	0	0									2047

Tax Impact (Scenario #2)

Year Ending	Existing Debt		Proposed Debt											Taxes		Year Ending
	Net Debt Service Levy	Equalized Value (TID OUT)	2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	Abatements		Debt Service Levy		Total Tax Rate for Debt Service	Annual Taxes \$400,000 Home		
			2,680,000 Dated: 6/1/2024 Total P&I	720,000 Dated: 6/1/2024 Total P&I	4,230,000 Dated: 6/1/2025 Total P&I	9,360,000 Dated: 6/1/2026 Total P&I	935,000 Dated: 6/1/2027 Total P&I	5,280,000 Dated: 6/1/2028 Total P&I	Less: Storm	Net Debt Service Levy	Levy Change from Prior Year					
2024	1,313,705	925,184,300	3.85%-4.80%	0	3.95%-4.90%	0	5%	0	5%	0	0	1,313,705		\$1.42	\$568	2024
2025	1,267,724	977,494,526	369,251	38,947	0	0	0	0	0	0	0	1,675,922	362,217	\$1.71	\$686	2025
2026	1,222,211	1,032,762,391	311,746	89,746	414,661	0	0	0	0	0	0	2,038,364	362,442	\$1.97	\$789	2026
2027	1,224,455	1,091,155,118	151,620	87,341	231,336	736,125	0	0	0	0	(25,500)	2,405,377	367,013	\$2.20	\$882	2027
2028	1,136,904	1,152,849,389	164,194	89,912	395,868	929,375	84,750	0	0	0	(30,375)	2,770,628	365,251	\$2.40	\$961	2028
2029	1,126,559	1,218,031,875	210,644	92,338	338,271	603,375	75,250	736,183	0	0	(47,750)	3,134,869	364,241	\$2.57	\$1,029	2029
2030	1,081,908	1,286,899,801	265,141	89,676	375,879	1,146,000	78,625	509,065	0	0	(46,750)	3,499,544	364,675	\$2.72	\$1,088	2030
2031	1,061,496	1,359,661,541	204,550	87,013	318,579	1,002,250	76,875	417,620	0	0	(45,750)	3,122,633	(376,911)	\$2.30	\$919	2031
2032	676,666	1,436,537,255	185,184	84,340	322,009	971,250	75,125	422,805	0	0	(49,625)	2,687,753	(434,879)	\$1.87	\$748	2032
2033	653,033	1,517,759,546	151,587	116,006	320,137	818,375	78,250	417,492	0	0	(48,375)	2,506,505	(181,249)	\$1.65	\$661	2033
2034	651,570	1,603,574,174	187,767	112,008	318,014	720,500	81,125	416,805	0	0	(47,125)	2,440,664	(65,841)	\$1.52	\$609	2034
2035	629,933	1,694,240,788	188,055	0	315,637	743,375	78,875	410,742	0	0	(50,750)	2,315,867	(124,797)	\$1.37	\$547	2035
2036	613,533	1,790,033,723	183,115	0	317,855	656,750	76,625	409,304	0	0	(49,250)	2,207,932	(107,935)	\$1.23	\$493	2036
2037	587,120	1,891,242,822	178,006	0	314,566	612,375	74,375	407,364	0	0	(47,750)	2,126,056	(81,876)	\$1.12	\$450	2037
2038	360,945	1,998,174,317	177,369	0	310,799	696,000	77,000	297,672	0	0	(46,250)	1,873,535	(252,521)	\$0.94	\$375	2038
2039	356,520	2,111,151,754	132,137	0	306,114	672,000	74,500	344,103	0	0	(44,750)	1,840,623	(32,912)	\$0.87	\$349	2039
2040	307,435	2,230,516,973	176,564	0	305,393	618,750	72,000	358,528	0	0	(43,250)	1,795,419	(45,204)	\$0.80	\$322	2040
2041	274,050	2,356,631,141	174,653	0	304,016	625,500	74,375	347,321	0	0	(41,750)	1,758,165	(37,255)	\$0.75	\$298	2041
2042	0	2,489,875,845	167,543	0	302,052	601,500	71,625	404,349	0	0	(40,250)	1,506,818	(251,346)	\$0.61	\$242	2042
2043	0	2,630,654,250	160,343	0	294,589	582,375	68,875	409,111	0	0	(43,625)	1,471,667	(35,152)	\$0.56	\$224	2043
2044	0	2,779,392,311	143,360	0	296,479	606,875	71,000	359,244	0	0	(46,750)	1,430,207	(41,459)	\$0.51	\$206	2044
2045	0	2,936,540,072	0	0	307,350	580,125	68,000	345,249	0	0	(44,750)	1,255,974	(174,233)	\$0.43	\$171	2045
2046	0	3,102,573,020	0	0	0	650,875	69,875	380,002	0	0	(42,750)	1,058,002	(197,972)	\$0.34	\$136	2046
2047	0	3,277,993,525	0	0	0	0	66,625	465,877	0	0	(21,250)	511,252	(546,751)	\$0.16	\$62	2047
2048	0	3,463,332,364	0	0	0	0	0	410,000	0	0	(15,375)	394,625	(116,627)	\$0.11	\$46	2048
2049	0	3,659,150,322	0	0	0	0	0	0	0	0	0	0	(394,625)	\$0.00	\$0	2049
Total	14,545,765		3,882,827	887,326	6,409,603	14,573,750	1,493,750	8,268,833			(919,750)					Total

G.O. Debt Capacity (Scenario #2)

Year Ending	Existing Debt				Proposed Debt										Combined Principal Existing & Proposed		Residual Capacity	Year Ending
	Projected Equalized Value (TID IN)	Debt Limit	Existing Principal Outstanding	% of Limit	2024 G.O. Bonds	2024 G.O. Notes	2025 G.O. Bonds	2026 G.O. Bonds	2027 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds	2028 G.O. Bonds		
2023	976,283,200	48,814,160	20,782,415	43%	2,680,000	720,000									\$20,782,415	43%	\$28,031,745	2023
2024	1,019,115,935	50,955,797	19,211,315	38%	2,470,000	720,000	4,230,000								\$22,611,315	44%	\$28,344,481	2024
2025	1,063,827,883	53,191,394	17,651,109	33%	2,255,000	655,000	4,080,000	9,360,000							\$25,071,109	47%	\$28,120,285	2025
2026	1,110,501,489	55,525,074	16,098,741	29%	2,195,000	590,000	4,020,000	9,325,000	935,000						\$32,448,741	58%	\$23,076,333	2026
2027	1,159,222,820	57,961,141	14,499,124	25%	2,120,000	520,000	3,790,000	8,850,000	920,000	5,280,000					\$31,564,124	54%	\$26,397,017	2027
2028	1,210,081,714	60,504,086	12,945,798	21%	1,995,000	445,000	3,610,000	8,685,000	890,000	4,930,000					\$34,425,798	57%	\$26,078,288	2028
2029	1,263,171,954	63,158,598	11,367,194	18%	1,810,000	370,000	3,385,000	7,955,000	855,000	4,660,000					\$31,922,194	51%	\$31,236,404	2029
2030	1,318,591,437	65,929,572	9,959,856	15%	1,680,000	295,000	3,210,000	7,335,000	820,000	4,470,000					\$28,994,856	44%	\$36,934,715	2030
2031	1,376,442,354	68,822,118	8,532,223	12%	1,565,000	220,000	3,025,000	6,715,000	785,000	4,265,000					\$26,342,223	38%	\$42,479,895	2031
2032	1,436,831,379	71,841,569	7,480,000	10%	1,480,000	110,000	2,835,000	6,220,000	745,000	4,055,000					\$24,055,000	33%	\$47,786,569	2032
2033	1,499,869,868	74,993,493	6,430,000	9%	1,355,000	0	2,640,000	5,800,000	700,000	3,835,000					\$21,875,000	29%	\$53,118,493	2033
2034	1,565,674,062	78,283,703	5,360,000	7%	1,225,000		2,440,000	5,335,000	655,000	3,610,000					\$19,690,000	25%	\$58,593,703	2034
2035	1,634,365,301	81,718,265	4,280,000	5%	1,095,000		2,230,000	4,935,000	610,000	3,375,000					\$17,545,000	21%	\$64,173,265	2035
2036	1,706,070,250	85,303,512	3,195,000	4%	965,000		2,015,000	4,560,000	565,000	3,130,000					\$15,440,000	18%	\$69,863,512	2036
2037	1,780,921,128	89,046,056	2,110,000	2%	830,000		1,795,000	4,080,000	515,000	2,985,000					\$13,345,000	15%	\$75,701,056	2037
2038	1,859,055,960	92,952,798	1,490,000	2%	735,000		1,570,000	3,600,000	465,000	2,785,000					\$11,695,000	13%	\$81,257,798	2038
2039	1,940,618,821	97,030,941	850,000	1%	590,000		1,335,000	3,150,000	415,000	2,560,000					\$10,005,000	10%	\$87,025,941	2039
2040	2,025,760,113	101,288,006	345,000	0%	440,000		1,090,000	2,670,000	360,000	2,335,000					\$8,395,000	8%	\$92,893,006	2040
2041	2,114,636,831	105,731,842	(0)	0%	290,000		835,000	2,190,000	305,000	2,040,000					\$6,895,000	7%	\$98,836,842	2041
2042	2,207,412,861	110,370,643	0	0%	140,000		575,000	1,705,000	250,000	1,725,000					\$5,660,000	5%	\$104,710,643	2042
2043	2,304,259,279	115,212,964	0	0%	0		300,000	1,170,000	190,000	1,445,000					\$4,395,000	4%	\$110,817,964	2043
2044	2,405,354,665	120,267,733	0	0%			0	635,000	130,000	1,165,000					\$3,105,000	3%	\$117,162,733	2044
2045	2,510,885,437	125,544,272	0	0%			0	0	65,000	835,000					\$1,930,000	2%	\$123,614,272	2045
2046	2,621,046,189	131,052,309	0	0%					0	0					\$900,000	1%	\$130,152,309	2046
2047	2,736,040,053	136,802,003	0	0%					0	400,000					\$400,000	0%	\$136,402,003	2047

Scenario Comparison

Scenario #1

- Debt service levy increase from 2025 to 2030 is about \$387,000 per year.
- G.O. Debt capacity utilization reaches 59% in 2026.
- Levy decreases in 2031 to leave levy room for projects financed in 2030.

Scenario #2

- Debt service levy increase from 2025 to 2030 is about \$365,000 per year.
- G.O. Debt Capacity utilization reaches 58% in 2026.
- Levy decreases in 2031 to leave levy room for projects financed in 2030.

REVENUES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
300-41110-00	LOCAL PROPERTY TAXES	929,607	942,883	1,043,530	1,257,105	1,257,105	1,313,705	1,267,724
300-48100-00	INTEREST INCOME	-	-	-	-	-	-	-
300-49120-00	BOND PROCEEDS	987,307	-	-	-	-	-	-
300-49240-00	TIF TRANSFER-DEBT SERVICE	2,167,925	2,090,936	-	16,586	16,586	16,600	16,200
300-49250-00	BAB REBATE REVENUE	6,329	(121)	-	-	-	-	-
300-49290-00	TRANSFER FROM GENERAL FUND	40,680	-	-	-	30,166	-	-
300-49300-00	FUND BALANCE APPLIED	-	-	-	0	(3,651)	-	-
	Total Revenue	4,131,848	3,033,698	1,043,530	1,273,691	1,300,206	1,330,305	1,283,924

EXPENDITURES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET	2025 BUDGET
300-58000-500	DEBT INTEREST EXPENSE	-	310,543	250,681	461,016	461,016	354,705	327,518
300-58000-668	2010-TAXABLE-BAB-TID #4	314,028	2,060,000	-	-	-	-	-
300-58000-671	2010 GO BAB-2.110M-870K GF-P&I	505,185	-	-	-	-	-	-
300-58000-672	2010 GO BAB-2.110M-290K TID 6	130,208	-	-	-	-	-	-
300-58000-673	2010 GO BAB-2.110M-950K TID #4	992,390	-	-	-	-	-	-
300-58000-675	2010 GO REF 5M-4.105M TID #4	731,300	-	-	-	-	-	-
300-58000-677	2012 GO 5.475M-GF P & I	357,850	270,000	275,000	280,000	280,000	290,000	295,000
300-58000-678	2014 GO 4.28M-2.645M GF	191,740	145,000	150,000	150,000	150,000	155,000	285,000
300-58000-681	2017 GO 1ST CIT .1435K AMBUL	30,875	29,398	30,103	-	-	-	-
300-58000-682	2017 GO PREMIER .1435K AMBUL	30,853	29,382	30,071	-	-	-	-
300-58000-683	2018A GO CORP BOND-6.54M-P&I	151,738	65,000	147,675	120,000	120,000	110,000	-
300-58000-684	2019 GO NOTES 1.15 & 2.25M	675,594	87,675	-	87,675	87,675	64,050	57,750
300-58000-685	2020 GO CORP 5.195M-1.45M GF	-	80,000	160,000	170,000	170,000	170,000	175,000
300-58000-686	2022 GO CORP PURP BD 5.13M GF	-	-	-	-	-	125,000	80,000
300-58000-689	2022 GO BOND 205K TID 12	-	-	-	5,000	5,000	10,000	10,000
300-58000-690	2022 GO NOTE 10YR 304.5K	-	-	-	-	24,365	51,550	53,656
300-58000-900	BOND ISSUE EXPENSES	20,089	2,373	1,275	-	2,150	-	-
300-58000-911	TRANSFERS IN/OUT OTHER FDS	-	-	-	-	-	-	-
	Total Debt Service	4,131,848	3,079,372	1,044,805	1,273,691	1,300,206	1,330,305	1,283,924

FUND BALANCE		43,298	(2,376)	(3,651)		(0)	(0)	-
300-34300	Net Change-Increase/(Decrease)	-	(45,674)	(1,275)	-	-	-	-

2024-2025 Budget
Capital Projects-Utility Shared Revenue Fund-450
Revenues & Expenses

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET
INTERGOVERNMENTAL REVENUES							
450-43355-57	GENERAL FUND TRANSFER	95,000	-	46,491	-	-	-
450-43510-57	FEDERAL/STATE GRANT	-	69,358	859,366	-	34,793	26,677
450-43536-57	ARPA FUNDS	-	22,371	16,767	-	-	-
450-43540-57	CONSTRUCTION REIMBURSEMENT	25,500	-	-	-	-	-
450-43541-57	MISC INCOME, INSUR PROCEEDS	-	14,661	91,667	-	1,000	-
	Total	120,500	106,390	1,014,291	-	35,793	26,677
MISCELLANEOUS REVENUES							
450-48100-57	INTEREST INCOME	1,188	377	19,664	200	65,000	40,000
450-48500-57	DONATIONS	50,000	10,000	3,700	-	-	2,250,000
450-48550-57	DEVELOPER CONTRIBUTION	-	-	-	-	-	-
	Total Misc Revenues	51,188	10,377	23,364	200	65,000	2,290,000
OTHER FINANCING SOURCES							
450-49120-57	BOND PROCEEDS	513,867	-	3,045,800	-	-	5,979,011
450-49122-57	PREMIUM ON DEBT	2,100	-	110,931	-	-	-
450-49290-57	TRANSFER IN-OTHER FUNDS	-	-	-	-	-	805,000
450-49300-57	FUND BALANCE APPLIED	-	-	-	245,800	171,022	(259,125)
	Total Other Financing	515,967	-	3,156,731	245,800	171,022	6,524,886
	Fund 450 - Capital Projects	687,655	116,768	4,194,386	246,000	271,815	8,841,563

EXPENSES

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET
IT CAPITAL OUTLAY							
450-52000-887	IT SOFTWARE REPLACEMENT	-	-	-	-	-	-
450-52000-888	IT HARDWARE REPLACEMENT	-	-	-	10,000	10,000	186,500
	Total:	-	-	-	10,000	10,000	186,500
DPW CAPITAL OUTLAY							
450-54000-805	DPW FACILITY STUDY 2020	8,982	998	-	-	-	-
450-54000-828	STREET LIGHT REPLACEMENT	5,810	5,810	91,251	82,000	5,000	-
450-54000-836	CLAY ST. RECONSTRUCTION	177,450	48,915	41,198	-	1,694	-
450-54000-861	ANN-FREMONT ST/RECONSTRUCTIO	-	-	2,694	-	36,972	568,250
450-54000-862	FREMONT ST/RECONSTRUCTION	-	-	1,795	-	28,917	667,845
450-54000-863	PUTNAM ST/RECONSTRUCTION	-	-	1,321	-	13,701	-
450-54000-864	FOREST ST/RECONSTRUCTION	-	-	2,532	-	10,411	195,700
450-54000-866	WALWORTH AVE/RECONSTRUCTION	-	-	-	-	-	296,000
450-54000-868	JEFFERSON ST/RECONSTRUCTION	-	-	-	-	-	-
450-54000-880	3110-06-00/70/71 MIL-NEWCOMB	65,379	6,330	269	-	-	-
450-54000-899	YODER LANE RECONSTRUCTION	-	9,228	247,549	-	2,906	-
450-54000-900	E MAIN ST RECONSTRUCTION	-	32,819	974,839	-	10,333	-
450-54000-901	TRAFFIC SIGNAL IMPROVEMENT	-	42,020	-	-	-	-
450-54000-904	BIENNIAL STREET RECONSTRUCTION	-	-	-	90,000	-	-
	Total:	257,621	146,120	1,363,449	172,000	109,933	1,727,795
PD ADMIN CAPITAL OUTLAY							
450-55000-810	POLICE MISC EQUIPMENT	-	4,975	-	14,000	23,793	-
450-55000-818	POLICE EVIDENCE GARAGE	-	-	-	-	-	-
450-55000-866	PORTABLE RADIOS-RADICOM	-	-	-	-	-	617,268
	Total:	-	4,975	-	14,000	23,793	617,268
PD DISPATCH CAPITAL OUTLAY							
450-55300-887	COMM CTR-911 SYSTEM	292,567	-	-	-	-	-
	Total:	292,567	-	-	-	-	-
MISC DEPT CAPITAL OUTLAY							
450-57500-650	TRANSFER OUT-OTHER FUNDS	-	-	859,366	-	-	-
450-57500-670	BOND ISSUE EXPENSES	5,470	-	89,921	-	-	-
450-57500-690	ELECTION MACHINES	-	-	-	-	25,306	-
450-57500-806	ADA COMPLIANCE	-	-	-	-	-	25,000
450-57500-870	EMERGENCY MGMT CAPITAL EQUIP	-	22,892	20,066	-	-	-
	Total:	5,470	22,892	969,353	-	25,306	25,000
FACILITIES CAPITAL OUTLAY							
450-58000-812	PARKING LOT IMPVTS	-	-	-	-	-	-
450-58000-813	OLD MILL DAM REPAIR	-	-	-	-	-	130,000
450-58000-830	LIBRARY BUILDING IMPVTS	-	-	-	-	-	6,055,000
450-58000-899	ROOF REPAIRS CITY BUILDINGS	-	-	-	-	-	-
	Total:	-	-	-	-	-	6,185,000
PARKS CAPITAL OUTLAY							

2024-2025 Budget
Capital Projects-Utility Shared Revenue Fund-450
Revenues & Expenses

	DESCRIPTION	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2023 ACT-EST	2024 BUDGET
450-58100-808	BIKE PATHS-TOTAL-2016	-	(319)	-	-	-	-
450-58100-828	AMPHITHEATER-DESIGN/CONSTRUC	249,111	8,584	-	-	-	-
450-58100-829	FEASIBILITY-DREDGING-LAKES	42,069	78,399	1,370,799	50,000	100,000	100,000
	Total:	291,180	86,664	1,370,799	50,000	100,000	100,000
PARKS CAPITAL OUTLAY							
450-58200-800	COUNCIL ROOM TECH UPDATES	-	17,396	8,290	-	2,783	-
	Total:	-	17,396	8,290	-	2,783	-
	Grand Total:	846,838	278,048	3,711,891	246,000	271,815	8,841,563
FUND BALANCE		288,576	127,296	609,791		438,769	697,894