



Council Agenda Item

Meeting Date: November 21, 2023

Agenda Item: 2024-2025 Municipal Budget

Staff Contact (name, email, phone): Rachelle Blitch, rblitch@whitewater-wi.gov, 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

The 2024-2025 Biennial Budget has been developed through the efforts of staff over the past three months. Funding requests for operating and capital needs for each department and utility operations have been compiled and reviewed in detail by the management team.

A copy of the budget document proposed for approval was presented to Common Council on Tuesday, November 7, 2023 along with an overview of the changes.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

10/10/2023: 1st detailed Finance Committee review focusing on Police, Fire/EMS, and Library;

10/12/2023: 2nd detailed Finance Committee review focusing on Public Works, Utilities, Sinking Funds, and Rideshare;

10/16/2023: 3rd detailed Finance Committee review focusing on Park and Recreation, Administration, Capital Improvement Program, Debt Service, Transfers, and Tax-Increment Districts. Recommended to Common Council as amended for feedback provided during review;

10/17/2023: City Manager Budget Proposal delivered to Common Council.

11/7/2023: Presentation of 2024-2025 Budget, budget document delivered to Common Council.

FINANCIAL IMPACT

(If none, state N/A)

The budget is balanced across all funds and represents a thoroughly considered plan for municipal operations in 2024 and 2025 as further detailed in the full budget document.

STAFF RECOMMENDATION

1. Adopt 2024-2025 Municipal Budget as submitted with allowance for staff to amend School Credit and Lottery Credit values once finalized.
2. Approve 2024-2025 Budget Resolution as attached.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. 2024-2025 Budget Resolution
2. 2024-2025 Budget Document (electronic packet only)