

EXHIBIT 4

## MEMORANDUM

To: Whitewater Community Development Authority  
Seed Capital Screening Committee

CC: Cameron Clapper  
Tom Harrigan

From: Patrick Cannon  
Executive Director

Re: Capital Catalyst Royalty Loan  
Inventalator

Date: January 16, 2016

Enclosed please find an application for a Capital Catalyst Loan request for Inventalator, Inc. They currently have both a Capital Catalyst Royalty Investment for \$25,000. They had previously received a Capital Catalyst grant of \$10,000. This request is for \$75,000.

This is the second application for Inventalator. They were previously awarded the grant and loan in November, 2014. Since that time, the company has "pivoted" from their original plan. In response to feedback they received, the original plan of a consumer to consumer platform has been expanded to be a business to business platform. This larger market has shown a great potential for long term growth.

With the expanded business plan, the company will be looking to expand its work force over the next several years. Their projections are for 20 new positions over the next three years.

Please let me know if you have any questions.