

INCOME STATEMENT 2014		
Revenue	Amount	%
Service Revenue	\$ 562.42	99.05%
Interest Revenue	\$ 5.39	0.95%
Total Revenue	\$ 567.81	100.00%
Expenses	Amount	%
Subcontractor Expense	\$ 32,392.32	31.89%
Rent Expense	\$ 4,996.20	4.92%
Computer – Hardware	\$ 390.32	0.38%
Computer – Software	\$ 301.94	0.30%
Bank Service Charges	\$ 323.18	0.32%
Subscription Expense	\$ 2,905.00	2.86%
Office Supplies	\$ 1,078.88	1.06%
Utilities	\$ 721.90	0.71%
Meals and Entertainment	\$ 1,758.37	1.73%
Miscellaneous Expenses	\$ 5,298.33	5.22%
Travel Expense	\$ 1,120.32	1.10%
General Admin Expenses	\$ 1,818.33	1.79%
Payroll – Salary & Wages	\$ 32,187.15	31.69%
Accounting Fees	\$ 250.00	0.25%
Legal Fees	\$ 9,500.00	9.35%
Marketing Expense	\$ 4,051.96	3.99%
Professional Fees	\$ 195.00	0.19%
Web Hosting	\$ 1,019.27	1.00%
Vehicle – Fuel	\$ 588.01	0.58%
Vehicle – Repairs & Maintenance	\$ 88.06	0.09%
Parking Expense	\$ 145.13	0.14%
Uncategorized Expense	\$ 22.90	0.02%
Other Vehicle Expenses	\$ 417.48	0.41%
Total Expenses	\$ 101,570.05	100.00%
Net Profit (Loss)	-\$ 101,002.24	

INVENTALATOR INCOME STATEMENT 2015

Revenue	Amount	%
Sales Revenue	\$ 5,000.00	29.60%
Rental Revenue	\$ 1,890.00	11.19%
Other Revenue	\$ 784.00	4.64%
Contribution Revenue - Grant	\$ 10,000.00	59.21%
Total Revenue	\$ 17,674.00	100.00%
Expenses	Amount	%
Subcontractors Expense	\$ 102,883.39	44.51%
Bad Debt Expense	\$ 5,000.00	2.16%
Rent Expense (uww)	\$ 1,800.00	0.78%
Rent Expense	\$ 12,580.00	5.44%
Computer Hardware	\$ 846.60	0.37%
Computer Software	\$ 405.50	0.18%
Bank Service Charges	\$ 351.93	0.15%
Subscription expense	\$ 8,128.00	3.52%
Office Supplies	\$ 4,094.56	1.77%
Utitilies	\$ 2,583.00	1.12%
Meals and Entertainment	\$ 3,284.84	1.42%
Miscellaneous Expenses	\$ 12,463.62	5.39%
Travel Expense	\$ 2,494.57	1.08%
General Admin Expenses	\$ 3,812.81	1.65%
Payroll Salaries and Wages	\$ 25,437.51	11.01%
Accounting Fees	\$ 538.00	0.23%
Legal Fees	\$ 25,000.00	10.82%
Marketing Expense	\$ 7,263.51	3.14%
Professional Fees	\$ 978.81	0.42%
Hosting	\$ 3,300.00	1.43%
Vehicle - Repairs and Maintenance	\$ 482.50	0.21%
Recruiting Expense	\$ 900.00	0.39%
Vehicle - Fuel	\$ 1,259.50	0.54%
Parking Expense	\$ 800.00	0.35%
Other Vehicle Expenses	\$ -	0.00%
Interest Expense	\$ 1,000.00	0.43%
ODP LOC Bank Expense	\$ 464.64	0.20%
Employer Tax Expense	\$ 2,974.98	1.29%
Total Operating Expenses	\$ 231,128.27	100.00%
Net Profit (Loss)	-\$ 213,454.27	

INVENTALATOR INCOME STATEMENT 2016

Revenue	Totals	%
Sales Revenue	\$ -	0.00%
Rental Revenue	\$ 6,179.85	100.00%
Other Revenue	\$ -	0.00%
Total Revenue	\$ 6,179.85	100.00%
Operating Expenses	Totals	%
Salaries Expense	\$ 143,840.56	41.34%
Payroll Tax Expense	\$ 12,530.00	3.60%
Insurance	\$ 14,782.56	4.25%
Subcontractor Expense	\$ 71,560.00	20.57%
Marketing	\$ 546.00	0.16%
Office Rent	\$ 23,960.00	6.89%
Parking	\$ 2,415.00	0.69%
UWW Rent	\$ 1,800.00	0.52%
Hosting	\$ 9,155.80	2.63%
Subscription Expense	\$ 10,896.44	3.13%
Office Supplies	\$ 3,988.24	1.15%
Office Equipment Expense	\$ 1,460.72	0.42%
Travel Expense	\$ 15,088.97	4.34%
Heat & Electric	\$ 4,259.72	1.22%
Other Operating Expenses	\$ 12,009.80	3.45%
Total Operating Expenses	\$ 328,293.81	94.36%
Non Operating Expenses	Totals	%
Legal	\$ 15,000.00	4.31%
Accounting	\$ 300.00	0.09%
Interest Expense	\$ 4,100.00	1.18%
Bank Service Charges	\$ 209.74	0.06%
Total Non Operating Expenses	\$ 19,609.74	5.64%
TOTAL EXPENSES	\$ 347,903.55	100.00%
Net Profit / Loss	-\$ 341,723.70	

INVENTALATOR INCOME STATEMENT 2017

Line Item	Total	%
Income		
Sales Revenue	\$ 66,450.00	99.81%
Interest Revenue	\$ 128.68	0.16%
Total Revenue	\$ 66,578.68	100.00%
COGS - Web Hosting	\$ 8,506.34	12.78%
COGS - Ideabox	\$ 2,322.98	3.49%
Gross Profit	\$ 55,749.36	83.73%
Operating Expenses		
Advertising & Marketing	\$ 16,483.57	4.26%
Contractors	\$ 59,064.08	15.27%
Heat and Electric	\$ 3,813.55	0.99%
Bad Debt Expense	\$ 3,800.00	0.98%
Meals & Entertainment	\$ 8,273.78	2.14%
Office Supplies & Software	\$ 8,087.02	2.09%
Parking Expense	\$ 2,200.00	0.57%
Payroll	\$ 154,632.04	39.96%
Rent & Lease	\$ 32,108.00	8.30%
Subscription expense	\$ 22,198.57	5.74%
Travel	\$ 8,878.07	2.29%
Other Operating Expenses	\$ 9,243.59	2.39%
Withholding & Payroll Tax	\$ 13,236.05	3.42%
Total Operating Expenses	\$ 342,018.32	88.40%
Non Operating Expenses		
Interest Expense	\$ 4,680.82	1.21%
Unaccrued Interest Expense	\$ 394.79	0.10%
Bank Charges & Fees	\$ 509.25	0.13%
Insurance	\$ 18,829.98	4.87%
Legal & Professional Services	\$ 18,579.20	4.80%
Total Non Operating Expenses	\$ 42,994.04	11.11%
Total Expenses	\$ 386,918.70	100.00%
Net Income	-\$ 329,263.00	

Inventalator Pro Forma Balance Sheet

ASSETS	2014	2015	2016	2017
Cash on Hand	\$ 23,246.64	\$ 150,054.00	\$ 134,330.30	\$ 103,617.91
A/R	\$ -	\$ -	\$ 3,100.00	\$ 45,550.00
Total Assets	\$ 23,246.64	\$ 150,054.00	\$ 137,430.30	\$ 149,167.91

LIABILITIES				
Royalty Note Payable	\$ -	\$ 25,000.00	\$ 100,000.00	\$ 105,000.00
Convertible Note - gener&tor	\$ -	\$ -	\$ -	\$ 70,000.00
Convertible Note - Brightstar	\$ -	\$ -	\$ -	\$ 50,000.00
ODP LOC	\$ 464.64	\$ -	\$ -	\$ -
Contractor Payable - Development	\$ -	\$ -	\$ -	\$ 6,600.00
Unearned Revenue	\$ -	\$ -	\$ -	\$ 9,325.00
Interest Payable	\$ -	\$ -	\$ 4,100.00	\$ 9,175.61
Total Liabilities	\$ 464.64	\$ 25,000.00	\$ 104,100.00	\$ 250,100.61

STOCKHOLDER'S EQUITY				
Common Stock	\$ 1,251.00	\$ 8,733.51	\$ 10,080.27	\$ 11,788.64
Additional Paid in Capital	\$ 123,849.00	\$ 432,092.49	\$ 680,745.73	\$ 874,037.36
Retained Earnings / Deficit	-\$ 102,318.00	-\$ 315,772.00	-\$ 657,495.70	-\$ 986,758.70
Total Equity	\$ 22,782.00	\$ 125,054.00	\$ 33,330.30	-\$ 100,932.70

Inventalator Pro Forma Balance Sheet - Q1 2018

ASSETS	December 31st 2017	March 31st 2018
Cash on Hand	\$ 103,618	\$ 280,463
A/R	\$ 45,550	\$ 59,925
Total Assets	\$ 149,168	\$ 340,388
LIABILITIES		
Royalty Note Payable	\$ 105,000	\$ 105,000
Convertible Note - gener8tor	\$ 70,000	\$ -
Convertible Note - Brightstar	\$ 50,000	\$ -
ODP LOC	\$ -	\$ -
Contractor Payable - Development	\$ 6,600	\$ 26,400
Unearned Revenue	\$ 9,325	\$ 2,331
Interest Payable	\$ 9,176	\$ 10,226
Total Liabilities	\$ 250,101	\$ 143,957
STOCKHOLDER'S EQUITY		
Common Stock	\$ 11,789	\$ 13,051
Additional Paid in Capital	\$ 874,037	\$ 1,268,437
Retained Earnings / Deficit	-\$ 986,759	-\$ 1,085,057
Total Equity	-\$ 100,933	\$ 196,431

Inventalator Income Statement Q1 2018	
Revenue	January 1st - March 31st
Sales Revenue - Subscriptions	\$ 36,675.00
Sales Revenue - Other	\$ 9,993.75
Cost of Goods Sold - Ideabox	\$ -
Cost of Goods Sold - Web Hosting	\$ 3,274.25
Gross Profit	\$ 43,394.50
Operating Expenses	
Salaries Expense	\$ 56,166.87
Payroll Tax Expense	\$ 5,039.83
Subcontractor Expense	\$ 34,294.76
Advertising and Marketing	\$ 11,515.92
Bad Debt Expense	\$ 1,500.00
Heat and Electric	\$ 1,735.46
Insurance - Health	\$ 4,558.26
Insurance - Other	\$ 441.99
Meals and Entertainment	\$ 2,112.80
Office Supplies and Software	\$ 1,013.94
Parking Expense	\$ 740.00
Rent Expense	\$ 7,398.00
Subscription Expense	\$ 7,187.64
Travel Expense	\$ 3,375.41
Other Operating Expenses	\$ 256.00
Total Operating Expenses	\$ 137,336.88
Non Operating Expenses	
Bank Charges and Fees	\$ 125.09
Legal and Professional Services	\$ 3,000.00
Interest Expense	\$ 1,230.82
Total Non Operating Expenses	\$ 4,355.91
Total Expenses	\$ 141,692.79
Net Income	-\$ 98,298.29

Inventalator Pro Forma Balance Sheet - Q2 2018

ASSETS	March 31st 2018	June 30th 2018
Cash on Hand	\$ 280,463	\$ 282,192
A/R	\$ 59,925	\$ 79,719
Total Assets	\$ 340,388	\$ 361,911
LIABILITIES		
Royalty Note Payable	\$ 105,000	\$ 105,000
Convertible Note - gener8tor	\$ -	\$ -
Convertible Note - Brightstar	\$ -	\$ -
ODP LOC	\$ -	\$ -
Contractor Payable - Development	\$ 26,400	\$ -
Unearned Revenue	\$ 2,331	\$ -
Interest Payable	\$ 10,226	\$ 11,276
Total Liabilities	\$ 143,957	\$ 116,276
STOCKHOLDER'S EQUITY		
Common Stock	\$ 13,051	\$ 13,530
Additional Paid in Capital	\$ 1,268,437	\$ 1,417,958
Retained Earnings / Deficit	-\$ 1,085,057	-\$ 1,185,852
Total Equity	\$ 196,431	\$ 245,635

Inventalator Income Statement Q2 2018

Income	April 1st - June 30th 2018	
Sales Revenue - Subscriptions	\$	43,425.00
Sales Revenue - Other	\$	5,831.25
Cost of Goods Sold - Ideabox	\$	-
Cost of Goods Sold - Web Hosting	\$	3,663.12
Gross Profit	\$	45,593.13
Expenses		
Salaries Expense	\$	56,717.04
Payroll Tax Expense	\$	4,389.95
Subcontractor Expense	\$	29,414.03
Advertising and Marketing	\$	12,136.03
Bad Debt Expense	\$	2,500.00
Heat and Electric	\$	904.36
Insurance - Health	\$	4,737.24
Insurance - Other	\$	441.99
Meals and Entertainment	\$	2,014.68
Office Supplies and Software	\$	1,207.45
Parking Expense	\$	943.00
Rent Expense	\$	7,398.00
Subscription Expense	\$	9,755.45
Travel Expense	\$	5,893.45
Other Operating Expenses	\$	1,666.28
Total Operating Expenses	\$	140,118.95
Non Operating Expenses		
Bank Charges and Fees	\$	276.98
Legal and Professional Services	\$	4,942.50
Interest Expense	\$	1,050.00
Total Non Operating Expenses	\$	6,269.48
Total Expenses	\$	146,388.43
Net Income	\$	100,795.30