EXHIBIT 6



Dave Carlson
Executive Director
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August 10, 2018



CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Inventalator, Inc.

Attn: Coby Skonord

N31W23591 Rough Hill Road

Pewaukee, WI 53072

Re:

Inventalator, Inc. \$27,500.00.00 Secured Promissory Note Dated December 22, 2014, as

Amended and Restated April 8, 2016

Inventalator, Inc. \$77,500.00 Secured Promissory Note Dated April 8, 2016

Notice of Acceleration of Full Amount and Demand for Payment in Full

Dear Mr. Skonard:

Inventalator, Inc. a/k/a Ideawake (hereinafter "Inventalator") executed and delivered that certain Secured Promissory Note dated December 22, 2014 (hereinafter the "2014 Note") from Inventalator payable to the order of the Community Development Authority of the City of Whitewater, Wisconsin ("Lender") in the principal sum of \$27,500.00, which 2014 Note was Amended and Restated as of April 8, 2016 (hereinafter the "A&R Note"); and on April 8, 2016, Inventalator executed and delivered that certain Secured Promissory Note Dated April 8, 2016 from Inventalator payable to the order of Lender in the principal sum of \$77,500.00 (hereinafter the "New Note") (the A&R Note and the New Note together being hereinafter referred to as the "Notes").

Lender has determined that multiple Events of Default exist under the terms of the Notes as follows:

A. Inventalator is in default pursuant to the terms and conditions of the A&R Note as a result of the following:

COPY

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- 1. Section 1(b) of the A&R Note— Failure to make annual payments of principal and interest to Lender based on net revenues for the four (4) most recent fiscal quarters pursuant to Section 1b of the A&R Note. Payments were due in 2015, 2016, 2017 and 2018; however, Inventalator has failed to provide any payments, or any documentation that would indicate the extent of any payments due, to Lender.
- 2. Sections 5(a) and 5(b) of the A&R Note Failure to provide detailed copies of annual financial statements and quarterly balance sheet statements to Lender as required pursuant to Sections 5(a) and 5(b) of the A&R Note.
- B. Inventalator is in default pursuant to the terms and conditions of the New Note as a result of the following:
 - Section 1(b) Failure to make annual payments of principal and interest to Lender based on net revenues for the four (4) most recent fiscal quarters pursuant to Section 1b of the New Note. Payments were due in 2017 and 2018; however, Inventalator has failed to provide these payments, or any documentation that would indicate the extent of the payment due, to Lender.
 - 2. Sections 5(a) and 5(b) Failure to provide detailed annual financial statements and quarterly balance sheet statements to Lender as required pursuant to Sections 5(a) and 5(b) of the New Note.

Pursuant to Section 7(a) of the A&R Note, and pursuant to Section 7(a) of the New Note, upon the occurrence of an Event of Default, Lender has the option to, and hereby notifies Inventalator that it exercises its option to, declare the entire outstanding balance of the A&R Note and the New Note, together with interest, to be immediately due and payable. Accordingly, demand is hereby made for payment as follows in full of the outstanding balance principal and accrued interest under the Notes (calculated through August 31, 2018) as follows:

- A. Principal and accrued interest in the sum of \$31,569.09 under the A&R Note.
- B. Principal and accrued interest in the sum of \$84,944.08 under the New Note.

Please remit the above payoff balance amounts payable to the Community Development Authority of the City of Whitewater, Wisconsin no later than August 31, 2018 to avoid any interest rate penalties. In the event full payment of all principal and accrued and accruing interest has not been received by August 31, 2018, this matter will be referred to litigation legal counsel for further proceedings. As a reminder, under the terms and conditions of the A&R Note and the New Note, you have also agreed to pay all reasonable fees of Lender to collect the money due from Inventalator under the Notes, including

Inventalator, Inc. Attn: Coby Skonord August 10, 2018 Page 3

reasonable attorney fees, and Lender may, at its discretion, apply a 15% per annum interest rate to an outstanding balance due under the Notes.

If you should have any questions regarding the foregoing, please contact the undersigned by e-mail at <u>dcarlson@whitewater-wi.gov</u> or by phone at 262-473-0148 if you have any questions.

Sincerely,

COMMUNITY DEVELOPMENT AUTHORITY OF THE CITY OF WHITEWATER, WISCONSIN

By: Nave Carlson blm

Dave Carlson, Executive Director

cc: Laurence Kachel, Chairman

Steve Hatton, Finance Director, City of Whitewater