

CDA Agenda Item

Meeting Date:	September 19, 2024
Agenda Item:	126 North Jefferson Update

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BACKGROUND

(Enter the who, what, when, where, why)

As I have started to settle into Economic Development, it has come to my attention that the CDA owns the building at 126 North Jefferson Street.

Staff toured the building recently, and it is clear that this building meets the definition of blighted. When investigating why the purchase of this property was made, I was referred to the February 2023 CDA Minutes. From those minutes, it has become apparent that this parcel was purchased by the CDA to help facilitate a future development project.

Staff would like to continue this facilitation. To do so, staff has drafted a Request for Proposals (RFP) regarding 126 North Jefferson Street. Staff is looking for the approval of the RFP to move forward with demolition of the building.

PREVIOUS ACTIONS - COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

At the February 16, 2023 CDA Meeting, the following motion was approved "to make an offer to purchase not to exceed \$150,00 to purchase a parcel of vacant land at 104 East Main Street and the commercial property at 126 North Jefferson Street from Rod and Mary Dalee". The motion passed by unanimous roll call vote.

FINANCIAL IMPACT

(If none, state N/A)

On August 1, 2023, the City closed on the purchase of the East Main Street parcel and the Jefferson Street Parcel at a combined total cost of \$150,000.

STAFF RECOMMENDATION

Staff recommends the following motion:

Move to approve the RFP for demolition of 126 North Jefferson Street

ATTACHMENT(S) INCLUDED

(If none, state N/A)

Draft of Request for Proposal of Demotion

Copy of February 16, 2023 Minutes.

Copy of August 1, 2023 Closing Statement – 126 N. Jefferson Street