



Finance Committee Agenda Item

Meeting Date: January 23, 2024

Agenda Item: Shared-Ride Taxi Rate Increases

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BACKGROUND

(Enter the who, what when, where, why)

The Shared-Ride Taxi rates are currently:

Adult \$3.25

Seniors/Disabled \$2.25

Student \$2.50

Agency \$9.50

Additional Rider \$2.25

Beyond Service Area Base fare plus @2.25 per mile

Wait time \$0.40 per minute after the first 3 minutes

Package delivery \$9.50

All fares after 9 p.m. \$3.25

Children aged 5 and younger are free

The rates charged by Brown Cab have increased from \$31.73 in 2019 to \$40.26 in 2024 or a 26.8% increase while fares have not changed.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

These rates have been in effect since 3/1/2019.

FINANCIAL IMPACT

(If none, state N/A)

The financial impact is significantly influenced by the total number of agency rides requested. For instance, in 2023, there were a total of 749 agency rides, which, based on the given parameters, would have generated approximately \$1,875 in additional revenue.

STAFF RECOMMENDATION

The fares for Agency rides are funded by Medicare, and therefore are not directly paid by the individual rider. Given that these costs are covered by a separate federal program, the recommendation is to adjust the rates of the Agency fares to more accurately represent the true cost of the ride. Specifically, it is proposed to increase the fare from the current rate of \$9.50 to \$12.00. This adjustment aims to align the fare with the actual expenses incurred for each ride.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

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1. SRT Agency Rates
 2. 2023 Statistical Data
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