



Council Agenda Item

Meeting Date:	April 21, 2026
Agenda Item:	Crypto ATM ban
Staff Contact (name, email, phone):	Steven T. Chesebro, schesebro@whitewater-wi.gov , 262-458-2780

BACKGROUND

(Enter the who, what, when, where, why)

On April 9, 2026 the Wisconsin Legislature published 2025 Wis. Act 226 creating Wis. Stat. Sec. 217.12 authorizing and licensing virtual currency kiosks within the State of Wisconsin. While a municipality can create laws regarding specific topics of local concern, once the State legislature passes a law authorizing a specific activity, it significantly reduces a municipality's ability to regulate that activity.

The new state law does place additional warnings about Fraud on the virtual currency kiosk, restrictions on maximum amounts that can be transferred per day and requires certain security steps be created for virtual currency kiosks such as identification of all individual's using the machines.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

At the Council Meeting on April 9, 2026 a request was made to discuss the possibility of a Crypto ATM ban within the City of Whitewater.

On April 5, 2026 a Council Member requested that the possibility of a Crypto ATM Ban within the City of Whitewater be addressed at a future Council Meeting.

FINANCIAL IMPACT

(If none, state N/A)

None

STAFF RECOMMENDATION

Based upon the receipt state statute no action is recommended at this time. Should the City decide to adopt a policy prohibiting Crypto ATMs it would likely be overturned as preempted by the new state statute.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. 2025 Wis. Act 226