



Finance Committee Agenda Item

Meeting Date:	February 17, 2025
Agenda Item:	Tax Increment District Calculation
Staff Contact (name, email, phone):	Rachelle Blich, rblitch@whitewater-wi.gov , 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

The City currently maintains five Tax Increment Districts (TIDs). The process for determining the increment allocated to each county and individual district is complex and is detailed in the accompanying TID calculation sheets. The amounts listed in Column F represent the revenue forgone by other taxing districts in a given year. This total is then distributed among the individual TIDs based on their respective incremental growth in value. These funds are utilized to support the continued development and administration of the districts.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

N/A

FINANCIAL IMPACT

(If none, state N/A)

N/A

STAFF RECOMMENDATION

N/A

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. 2025 Tax Calculation
2. Jefferson TID Calculation
3. Walworth TID Calculation