



CDA Agenda Item

Meeting Date: July 17, 2025

Agenda Item: Attorney Fees Update

Staff Contact (name, email, phone): Emily McFarland, Economic Development Director,
emcfarland@whitewater-wi.gov

BACKGROUND

(Enter the who, what when, where, why)

Upon reviewing financial statements at the June CDA meeting, the amount spent to date for attorney fees was discussed. The amount budgeted for "Legal/Professional/Marketing" for CDA for the twelve months ending December 2025, is \$5,000. For reference, that is account 910-56500-212.

For the month of May 2025, a total of \$6,578 was charged to attorney fees for CDA work, specifically on loans. For legal action related to two existing loans (Black Sheep/Fine Food Arts and Slipstream) \$4,401 was spent on legal fees in May. For the two recently approved loans (SafePro and Lemon & Sage) total fees in May were \$2,177.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

FINANCIAL IMPACT

(If none, state N/A)

There is fund balance available to cover these costs, and there are ongoing discussions with the Finance Department regarding legal fees. Additionally, should the city bring on an in-house City Attorney, there will be an opportunity to utilize that person and save on future costs.

STAFF RECOMMENDATION

ATTACHMENT(S) INCLUDED

(If none, state N/A)