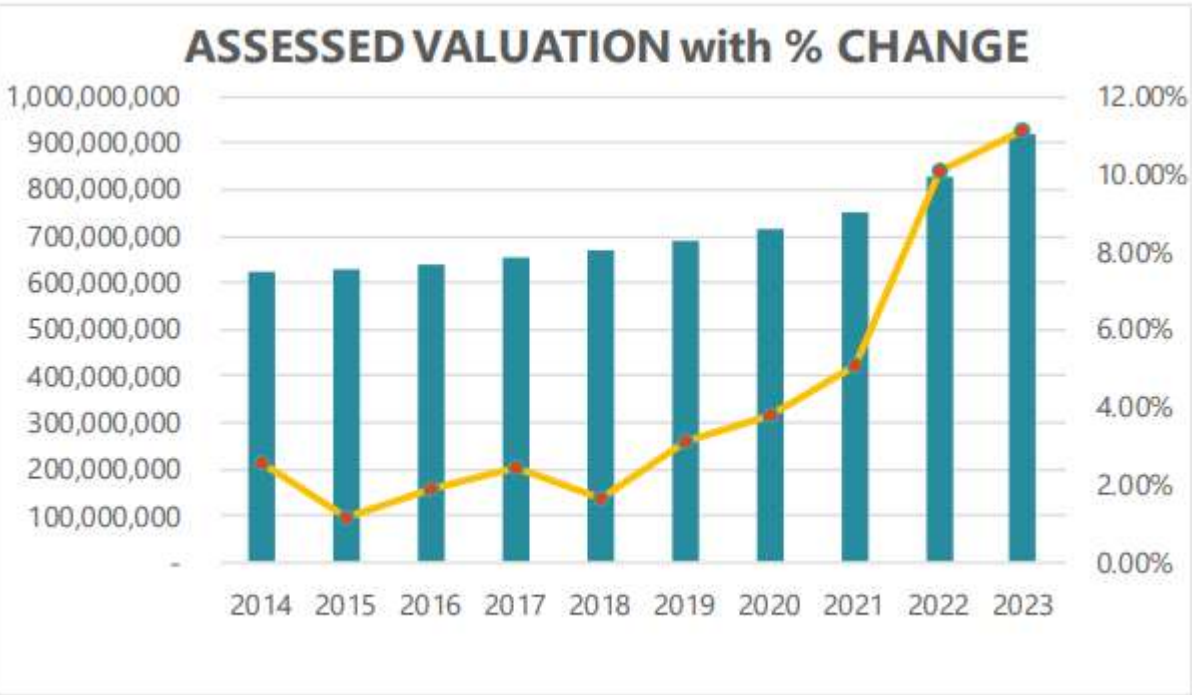




# Update on Mill Rates

December 19, 2023

# Assessment of Property Value



Year	Assessed Valuation	Assessed Value % Chg	Equalized Valuation (TID OUT)	Equalized Valuation (TID IN)
2023	917,889,900	11.10%	925,184,300	976,283,200
2022	826,164,100	10.07%	855,440,700	861,165,600
2021	750,563,583	5.05%	705,313,800	802,302,500
2020	714,494,599	3.81%	644,222,900	740,802,400
2019	688,302,999	3.09%	603,973,400	696,905,800
2018	667,702,000	1.63%	584,095,300	666,391,100
2017	656,989,000	2.42%	562,842,500	646,775,000
2016	641,445,500	1.89%	563,694,800	645,398,900
2015	629,532,700	1.19%	563,249,700	640,750,100
2014	622,148,100	2.59%	545,420,500	625,192,100

The City of Whitewater has seen an average growth of 11.10% in 2023.

# Adoption of Budget

---

Levy Year	Collection Year	Walworth County Levy	Jefferson County Levy	Total Levy	%YOY
2023	2024	5,156,343.55	696,018.45	5,852,362.00	1.63%
2022	2023	5,050,097.99	706,755.01	5,756,853.00	27.03%
2021	2022	3,795,413.28	405,521.33	4,200,934.61	2.89%
2020	2021	3,700,383.48	379,002.10	4,079,385.58	

Once the budget is adopted, the tax levy is set.



# Mill Rates

---

$$\text{MILL RATE} = \frac{\text{TOTAL TAXES NEEDED}}{\text{TOTAL ASSESSED VALUE}}$$

Walworth \$6.76

Jefferson \$6.70



# Factors That Impact Property Taxes

---

- Mill Rate
- Levy
- Debt
- Assessed Value
- Economic Conditions
- Location and Community Services



---

Questions?