



How Are Property Taxes Determined in Communities with Tax Increment Districts?

4. Determine the Tax Increment

Jefferson County's Calculation

Apportioned Levy	+	779,247
Equalized Value (No TIF)		<u>122,927,000</u>
Interim Value	x	0.006339101
Equalized Value		<u>128,559,200</u>
Total \$ to be Levied		814,950

City portion only

Total Levied	814,950
Apportion Levied	<u>(779,247)</u>
Increment	35,703

*PC-202 Tax Increment Worksheet and also found on page 45-46 in the budget book.