

# Public Works Agenda Item

Meeting Date:	June 10, 2025

Agenda Item: | Netwurx Agreement

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### **BACKGROUND**

(Enter the who, what when, where, why)

Councilperson Hicks asked for the review of the Netwurx Water Tower Space/Lease Agreement to be on the agenda. When the Agreement was presented, Netwurx asked for a reduced lease payment due to the thought they would have to install the electric and pave the access road since Verizon had not signed their Agreement yet. Verizon eventually signed their Agreement and started work in May of this year with their installation. Netwurx has not started construction as of yet.

#### PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

The Public Works Committee and Council approved the Netwurx Agreement in June 2024.

## FINANCIAL IMPACT

(If none, state N/A)

The rent started at \$7,000/year with a 4% escalator per year. The Agreement is for five years.

#### STAFF RECOMMENDATION

Staff has no recommendation at this time.

## ATTACHMENT(S) INCLUDED

(If none, state N/A)

- 1. Water Tower Space-Lease Agreement
- 2. Netwurx letter to the Public Works Committee