



CITY of WHITEWATER

Resolution adopting the 2024-2025 Budget

WHEREAS, the Common Council of the City of Whitewater, Walworth and Jefferson Counties, Wisconsin, has considered the detailed estimates of the money which will be required for the ensuing two years for local, county, and state purposes; and

WHEREAS, the Common Council considered said estimates and those estimates have been submitted to a Public Hearing held on November 21, 2023, and as to amendments for 2025 to be held on **November 19, 2024**, as required by § 65.90 of the Wisconsin Statutes; and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Whitewater, Walworth and Jefferson Counties, Wisconsin, that there is hereby levied upon all taxable property in said City, the following amounts for the ensuing year:

FOR THE PURPOSES, WALWORTH AND JEFFERSON COUNTIES, WISCONSIN:

6,460,302

BE IT FURTHER RESOLVED by the Common Council of the City of Whitewater that there is hereby appropriated out of the receipts of the City of Whitewater for 2025, including monies received from the general property tax levy, to the various purposes set forth in the budget for the purposes stated herein, the following amounts:

EXPENDITURES - General Fund	REVENUES - General Fund
General Government 1,837,586	General Revenues 7,111,900
Public Safety 5,658,873	Property Tax 6,460,302
Public Works 1,223,166	TOTAL <u>13,572,202</u>
Culture/Recreation 1,139,484	
Conserv/Development 566,380	
Debt Service 1,952,572	
Sinking Funds 694,140	
Solid Waste/Recycling 500,000	
Capital Projects -	
Fund Balance-Reserve -	
Contingencies -	
TOTAL <u>13,572,202</u>	

BE IT FURTHER RESOLVED that the following Utility Budgets were authorized for 2025:

Wastewater Utility	4,739,151
Water Utility	7,873,842
Stormwater Utility	1,278,513

BE IT FURTHER RESOLVED that the 2024 tax increments for collection in 2025 have been calculated to be as follows:

TID #10	109,987
TID #11	45,320
TID #12	31,647
TID #13	28,949
TID #14	157,821
TOTAL	<u>373,725</u>

BE IT FURTHER RESOLVED, that the tax levy increases for tax increment districts as calculated are added to the various tax levies for all taxing jurisdictions, except 'State', as follows:

	<u>Walworth County</u>	<u>Jefferson County</u>	<u>Total</u>
County	38,537	16,341	54,878
City	107,287	35,703	142,991
Unified School	122,319	40,705	163,025
Technical College	9,495	3,336	12,831
TOTAL	<u>277,639</u>	<u>96,086</u>	<u>373,725</u>

BE IT FURTHER RESOLVED, the expenditures for marketing expenses, land purchase, construction costs, professional services, and debt service have also been calculated to total the following for the 2025 budget:

TID #4, Affordable Housing Extension	50,000
TID #10	172,838
TID #11	35,644
TID #12	41,350
TID #13	30,150
TID #14	500,150
TOTAL	<u>830,132</u>

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Whitewater that the Finance Director / City Treasurer is authorized to transfer sufficient funds from the City General Fund, if necessary, to the TID accounts to cover the expenditures not covered by the tax increments, and that an interest rate shall be added to the amount due the General Fund at the rate of one percent (1%) per annum for all funds owed the General Fund.

RESOLUTION introduced by Councilmember _____, who moved its adoption.

Seconded by Councilmember _____ .

AYES: _____ NOES: _____ ABSENT: _____ ADOPTED:

John Weidl, City Manager

Heather Boehm, City Clerk