



Council Agenda Item

Meeting Date:	November 19, 2024
Agenda Item:	2025 Budget Adoption and Amendment
Staff Contact (name, email, phone):	Rachelle Blitch, rblitch@whitewater-wi.gov , 262-473-1380

BACKGROUND

(Enter the who, what when, where, why)

The current 2024-2025 Biennial Budget was adopted November 21, 2023. Since its adoption, several adjustments to estimated revenues and expenditures have necessitated amendments to the original budget for the 2025 period. The draft budget, initially released on October 15th, has since been updated to reflect the following changes:

1. Tax levy revenue increased by \$15,788. To offset the increase in revenue we decreased the interest income by the same amount.
2. Updated to health insurance calculations resulted in the follow changes to the General Fund expenses:
 - -\$3,422 Legal
 - -\$3,491 IT
 - -\$2,254 Public Works Admin
 - +\$48 Shop/Fleet Operations
 - +\$119 Snow & Ice
 - +\$1,902 Street Maintenance
 - +\$144 Street Lights
 - +\$73 Parks Maintenance

Transfers:

- +\$6,881 Health Ins SIR

The budget is being presented with only the changes outlined above; however, during the formal budget presentation, the Council expressed interest in adding a Detective position to the 2025 budget. To accommodate this request, we have developed the following funding proposal:

To include the position without significant reductions to the 2025 budget, we recommend delaying the Detective's hire date to April 1, 2025. The total cost for the position, including projected overtime and outfitting expenses, is estimated at \$126,320. To fund this, we propose the following adjustments:

- Utilize \$100,000 from health insurance savings.
- Reinstate \$15,788 in interest income.
- Delay the hiring of the part-time IT Support Technician and the Grant Writing Intern until April 1, 2025, saving approximately \$7,590.
- Reduce the Gala budget by \$2,942.

If the Council decides to proceed with including the Detective position, the above changes will be incorporated into the finalized 2025 budget document prior to its publication on the City's website.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

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- 11/21/2023 – Common Council adopted the 2024-2025 Biennial Budget
 - 10/15/2024 – Draft 2025 Budget Amendment presented to Common Council
 - 10/17/2024 – Finance Committee detailed review
 - 10/23/2024 - Finance Committee detailed review
 - 10/30/2024 - Finance Committee detailed review
 - 11/7/2024 – Revised Draft 2025 Budget Amendment presented to Common Council

FINANCIAL IMPACT

(If none, state N/A)

STAFF RECOMMENDATION

Adoption of the 2025 Budget Amendment with allowance for staff to amend School Credit and Lottery Credit values once finalized and approve the 2025 Budget Resolution as attached.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. 2025 Budget Adoption/Amendment Resolution
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