

2026-2027 BUDGET BRIEFING





2026-2027 BUDGET BRIEFING

- 10/9/2025 – FINANCE COMMITTEE MEETING (1 OF 3) [VIDEO](#)
 - FIRE/EMS, PUBLIC WORKS, UTILITIES, NEIGHBORHOOD SERVICES, ECONOMIC DEVELOPMENT
- 10/14/2025 – FINANCE COMMITTEE MEETING (2 OF 3) [VIDEO](#)
 - POLICE, PARKS & RECREATION
- 10/15/2025 – FINANCE COMMITTEE MEETING (3 OF 3) [VIDEO](#)
 - LIBRARY, ADMINISTRATION, MEDIA SERVICES, ELECTIONS, SHARED-RIDE TAXI
- 10/21/2025 – CITY MANAGER DRAFT BUDGET PRESENTATION [VIDEO](#)
- 10/28/2025—FINANCE COMMITTEE MEETING (FINAL BUDGET REVIEW) [VIDEO](#)
 - CIP, LAKES, CAPITAL PROJECT FUND, DEBT SERVICE, TRANSFERS, GENERAL FUND
- **11/4/2025 – PRESENTATION OF THE UPDATED DRAFT BUDGET**
- 11/18/2025 - FORMAL PRESENTATION OF THE BUDGET
- 12/2/2025 – APPROVAL AND ADOPTION OF THE BUDGET



2026-2027 BUDGET BRIEFING

GUIDING PRINCIPLES:

- Deliver a Balanced Budget
- Maintain a Prudent Fund Balance
- Align Budget Initiatives Strategic Goals
- Manage Debt Responsibly
- Sustain Infrastructure Investment
- Promote Transparency and Accountability
- Encourage Efficiency and Innovation
- Maintain Competitive and Fair Compensation



2026-2027 BUDGET BRIEFING

	(BUDGET YEAR)	
	ACTUAL	ESTIMATE
WALWORTH COUNTY	2025	2026
CITY'S MILL RATE	6.57	7.52

Walworth County

ASSESSED VALUE	2025 MILL RATE	2026 ESTIMATE	YOY \$ CHG
150,000	986	1,128	143
200,000	1,314	1,504	190
250,000	1,643	1,880	238
300,000	1,971	2,256	285
350,000	2,300	2,632	333
400,000	2,628	3,008	380
450,000	2,957	3,384	428
500,000	3,285	3,760	475

ASSESSED VALUES 949,451,676

CITY TAX LEVY 7,137,527

MILL RATE 7.52



2026-2027 BUDGET BRIEFING

WALWORTH COUNTY

BUDGET YEAR	2025	2026	\$ CHG	% CHG	BUDGET YEAR	2025	2026	\$ CHG	% CHG
ASSESSED VALUE	311,500	337,200	25,700	8.3%	ASSESSED VALUE	212,000	235,400	23,400	9.9%
MILL RATE	6.57	7.52	0.95	14.5%	MILL RATE	6.57	7.52	0.95	14.5%
CITY'S TAX BILL	2,046.89	2,535.74	488.85	23.9%	CITY'S TAX BILL	1,393.07	1,770.21	377.14	27.1%
BUDGET YEAR	2025	2026	\$ CHG	% CHG	BUDGET YEAR	2025	2026	\$ CHG	% CHG
ASSESSED VALUE	224,900	247,300	22,400	10%	ASSESSED VALUE	277,500	292,300	14,800	5.3%
MILL RATE	6.57	7.52	0.95	14.5%	MILL RATE	6.57	7.52	0.95	14.5%
CITY'S TAX BILL	1,477.83	1,859.70	381.87	25.8%	CITY'S TAX BILL	1,823.47	2,198.10	374.63	20.5%



2026-2027 BUDGET BRIEFING

	(BUDGET YEAR)	
	ACTUAL	ESTIMATE
JEFFERSON COUNTY	2025	2026
CITY'S MILL RATE	6.12	7.72

Jefferson County

ASSESSED VALUE	2025 CITY TAXES	2026 ESTIMATE	YOY \$ CHG
150,000	918	1,158	240
200,000	1,224	1,544	320
250,000	1,530	1,930	400
300,000	1,836	2,316	480
350,000	2,142	2,702	560
400,000	2,448	3,088	640
450,000	2,754	3,474	720
500,000	3,060	3,860	800

ASSESSED VALUES 139,823,900

CITY TAX LEVY 1,080,128

MILL RATE 7.72



2026-2027 BUDGET BRIEFING

JEFFERSON COUNTY

BUDGET YEAR	2025	2026	\$ CHG	% CHG	BUDGET YEAR	2025	2026	\$ CHG	% CHG
ASSESSED VALUE	583,600	644,900	61,300	10.5%	ASSESSED VALUE	337,000	364,800	27,800	8.2%
MILL RATE	6.12	7.72	1.60	26.1%	MILL RATE	6.12	7.72	1.60	26.1%
CITY'S TAX BILL	3,571.79	4,978.63	1406.84	39.4%	CITY'S TAX BILL	2,062.53	2,816.26	753.73	36.5%
BUDGET YEAR	2025	2026	\$ CHG	% CHG	BUDGET YEAR	2025	2026	\$ CHG	% CHG
ASSESSED VALUE	302,500	327,500	25,000	8.3%	ASSESSED VALUE	208,900	231,700	22,800	10.9%
MILL RATE	6.12	7.72	1.60	26.1%	MILL RATE	6.12	7.72	1.60	26.1%
CITY'S TAX BILL	1,851.38	2,528.30	676.92	36.6%	CITY'S TAX BILL	1,278.53	1,788.72	510.19	39.9%



2026-2027 BUDGET BRIEFING

CITY PROPERTY TAX LEVY

	2025	2026	YOY CHG \$	YOY CHG %
OPERATIONS LEVY	4,507,730	5,864,269	1,356,539	30.1%
DEBT SERVICE LEVY	<u>1,952,572</u>	<u>1,879,330</u>	<u>(73,242)</u>	-3.8%
TOTAL	6,460,302	7,743,599	1,283,297	19.9%
ASSESSED VALUE	1,014,038,650	1,089,275,576	75,236,926	7.4%
BLENDED MILL RATE	6.51	7.54	0.74	11.6%



2026-2027 BUDGET BRIEFING

How Does the City Determine the Mill Rates?

1. Establish Total Tax Asking
(Levy)

7,743,599

5,864,269 Operational Levy
1,879,330 Debt Levy



2026-2027 BUDGET BRIEFING

How Does the City Determine the Mill Rates?

2. We Determine the Apportion for Each County

Equalized Value	144,854,200	
Remove Increment	(1,074,200) TID 10	
	<u>(12,046,900) TID 14</u>	
Equalized Value (No TIF)	131,733,100	
City's Total Equalized Value	<u>1,038,481,800</u>	
% of Levy Allocated to Jefferson Co	0.126851621	
Apportioned Levy	982,288	(% of Levy X Total Levy)



2026-2027 BUDGET BRIEFING

How Does the City Determine the Mill Rates?

3. Determine the Tax Increment

Apportioned Levy	÷	982,288
Equalized Value (No TIF)		<u>131,733,100</u>
Interim Value	×	0.007456654
Equalized Value		<u>144,854,200</u>
Total \$ to be Levied		1,080,128

Total Levied	1,080,128
Apportion Levied	<u>(982,288)</u>
Increment	97,840



2026-2027 BUDGET BRIEFING

How Does the City Determine the Mill Rates?

4. Calculate the Mill Rate

Total \$ Levied / Assessed Value X 1,000 =
Mill Rate

$$1,080,128 / 139,823,900 \times 1,000 = 7.72$$

Jefferson County



2026-2027 BUDGET BRIEFING

Notable Items

- Changes in Equalized Value
 - Walworth +44,085,100 or 5%
 - Jefferson +16,295,000 or 13%
- Net New Construction
 - Walworth 10,529,300 or 1.15%
 - Jefferson 804,900 or 0.63%
- 2025 TID Growth
 - Walworth – 31,710,500
 - Overall – 50,453,700
 - Jefferson – 7,384,200
 - Overall – 13,121,100



2026-2027 BUDGET BRIEFING

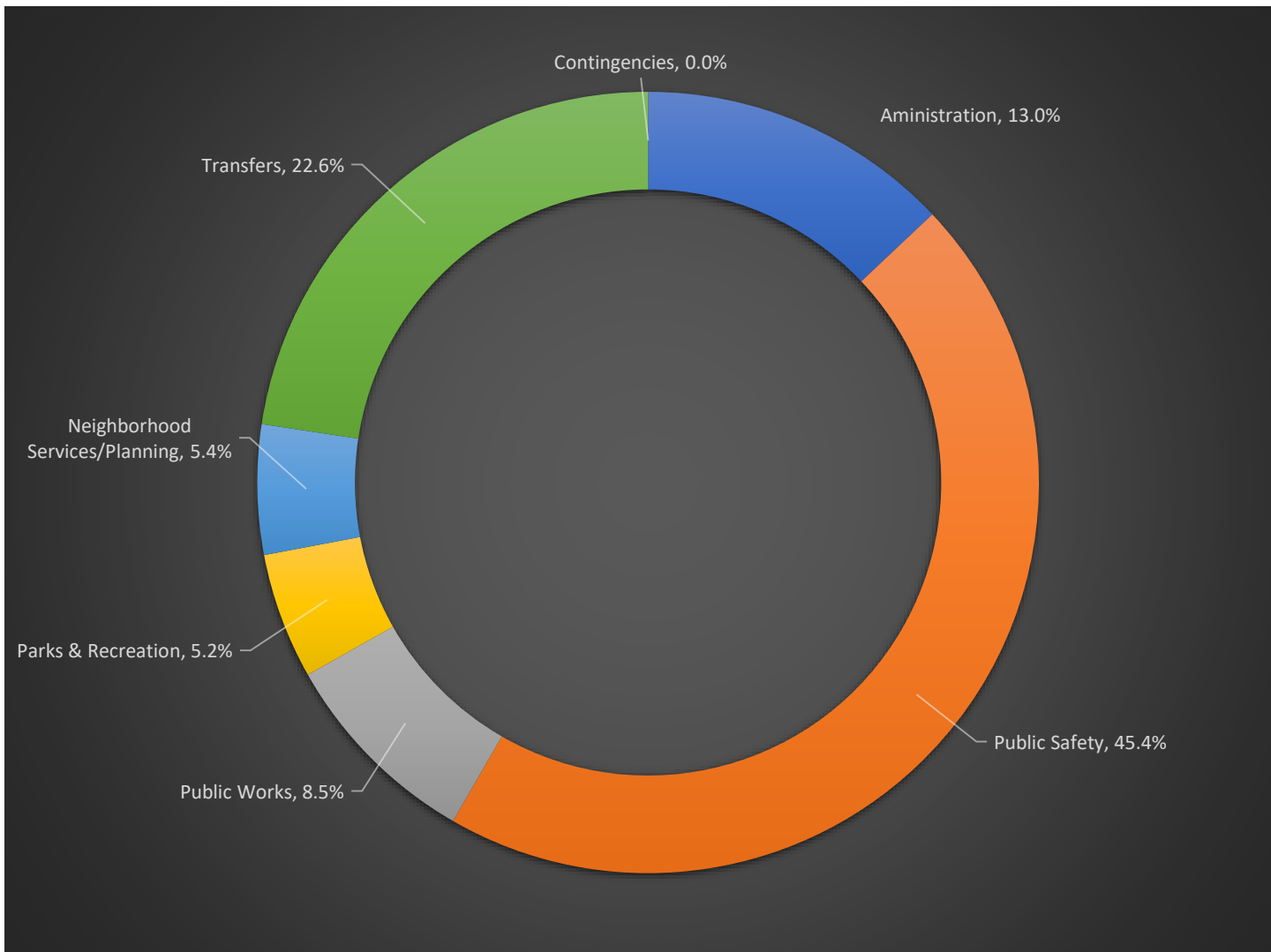
General Fund Budget – Notable Items

- 3% Wage Allowances
- Health Insurance
 - 53% increase in premiums
 - No contribution to the Health Insurance SIR Fund
- Potential Prefunding
 - Shared-Ride Taxi
 - Media Services
 - Forestry
 - PD Vehicle Replacement



2026-2027 BUDGET BRIEFING

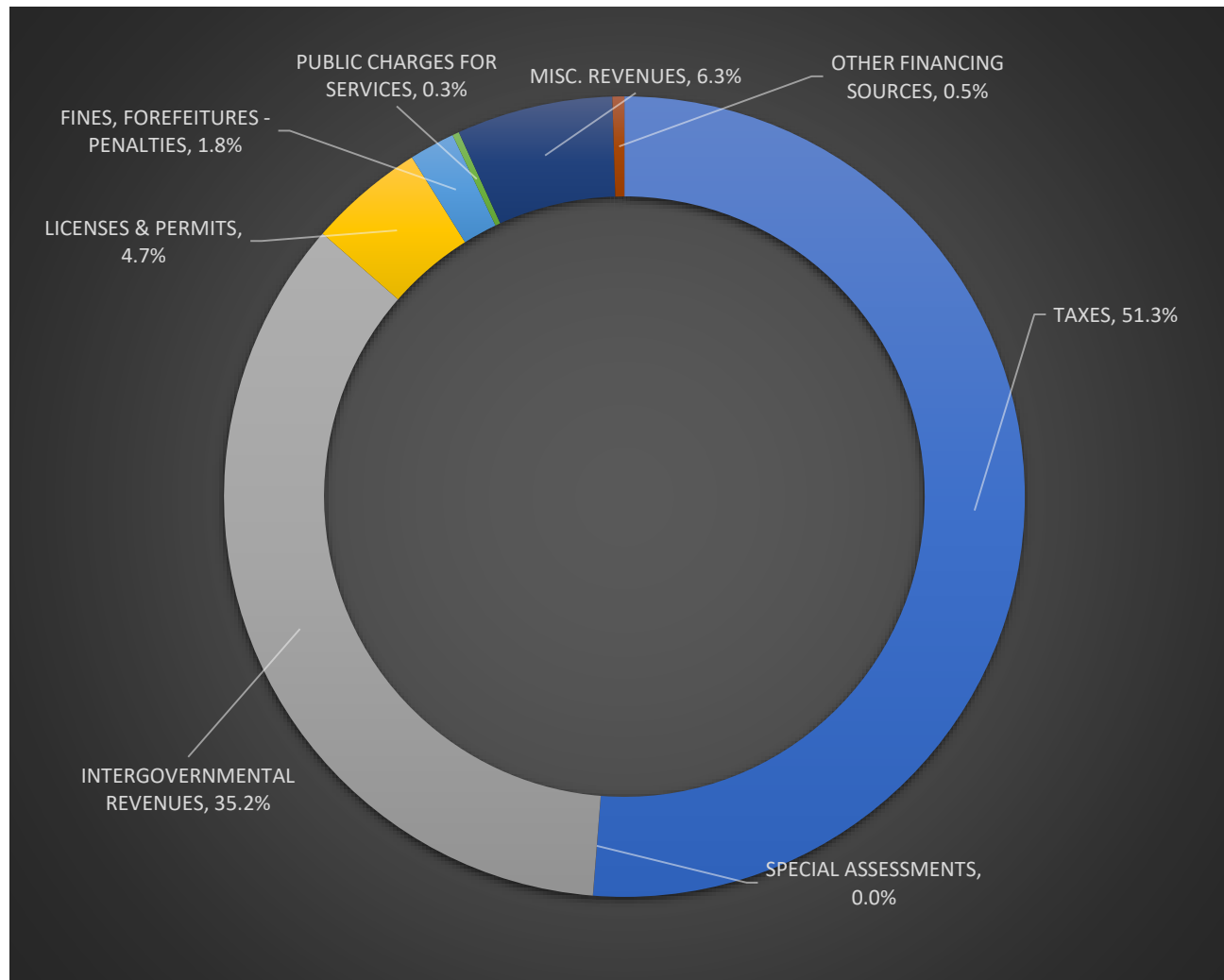
2026 GENERAL FUND EXPENDITURES



DEPT %	% CHG
ADMINISTRATION 13%	-1%
PUBLIC SAFETY 45.4%	+3.4%
PUBLIC WORKS 8.5%	-0.5%
PARKS & RECREATION 5.2%	-0.8%
NEIGHBORHOOD SERVICE/PLANNING 5.4%	+3.4%
TRANSFERS 22.6%	-4.4%
CONTINGENCIES 0%	0%



2026-2027 BUDGET BRIEFING



2026 GENERAL FUND REVENUES

REVENUE TYPE %	% CHG
TAXES 51%	0%
SPECIAL ASSESSMENTS 0%	0%
INTERGOVERNMENTAL REVENUES 35%	-3%
LICENSES & PERMITS 5%	+4%
FINES, FOREFEITURES –PENALTIES 2%	0%
PUBLIC CHARGES FOR SERVICES 0%	0%
MISC. REVENUES 6%	-1%
OTHER FINANCING SOURCES 0%	0%



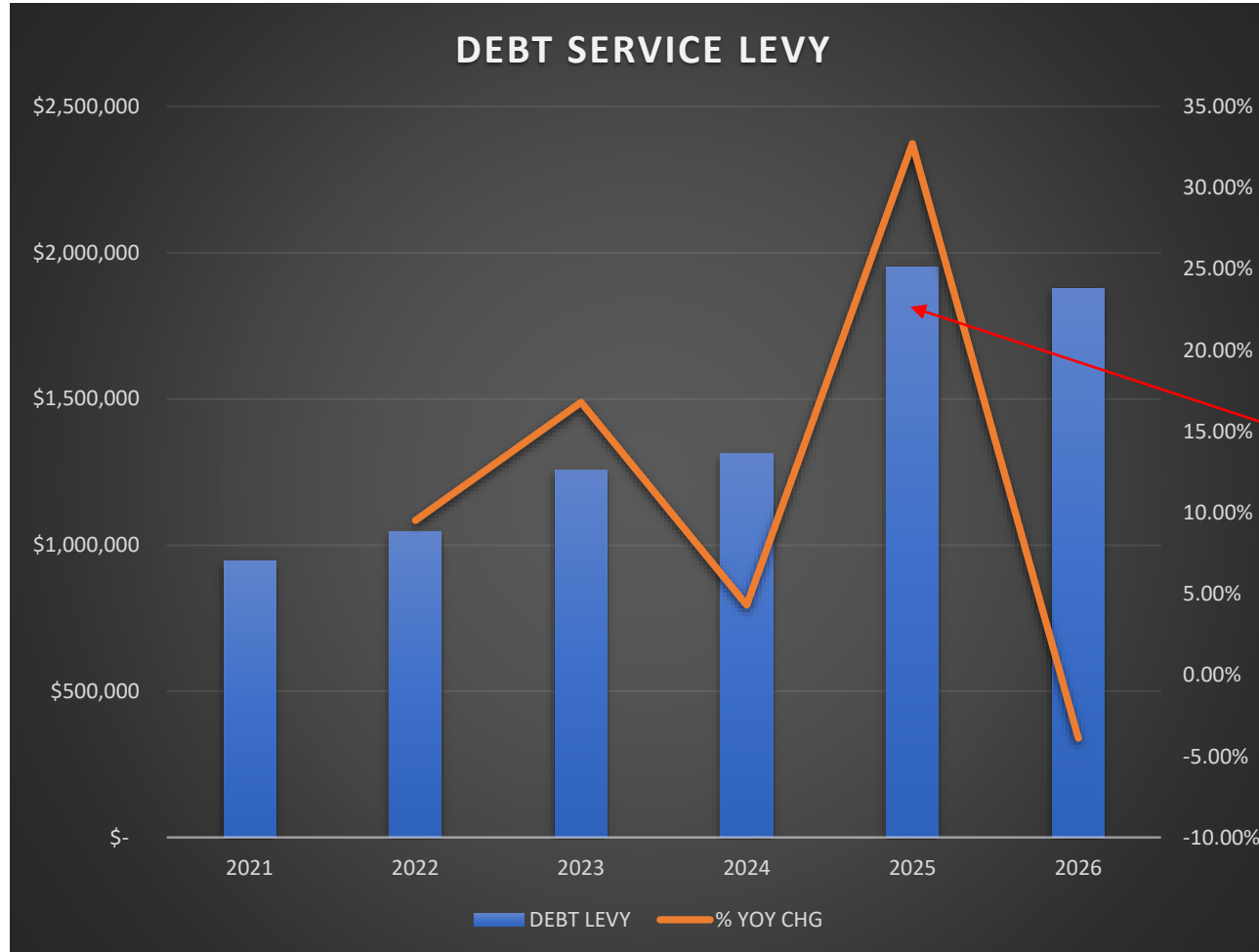
2026-2027 BUDGET BRIEFING



VOTER
APPROVED
REFERENDUMS



2026-2027 BUDGET BRIEFING



DEBT SERVICE LEVY YOY CHANGE

INFLATIONARY PRESSURES →
RELIANCE ON BORROWING

\$3M LIBRARY RENOVATION

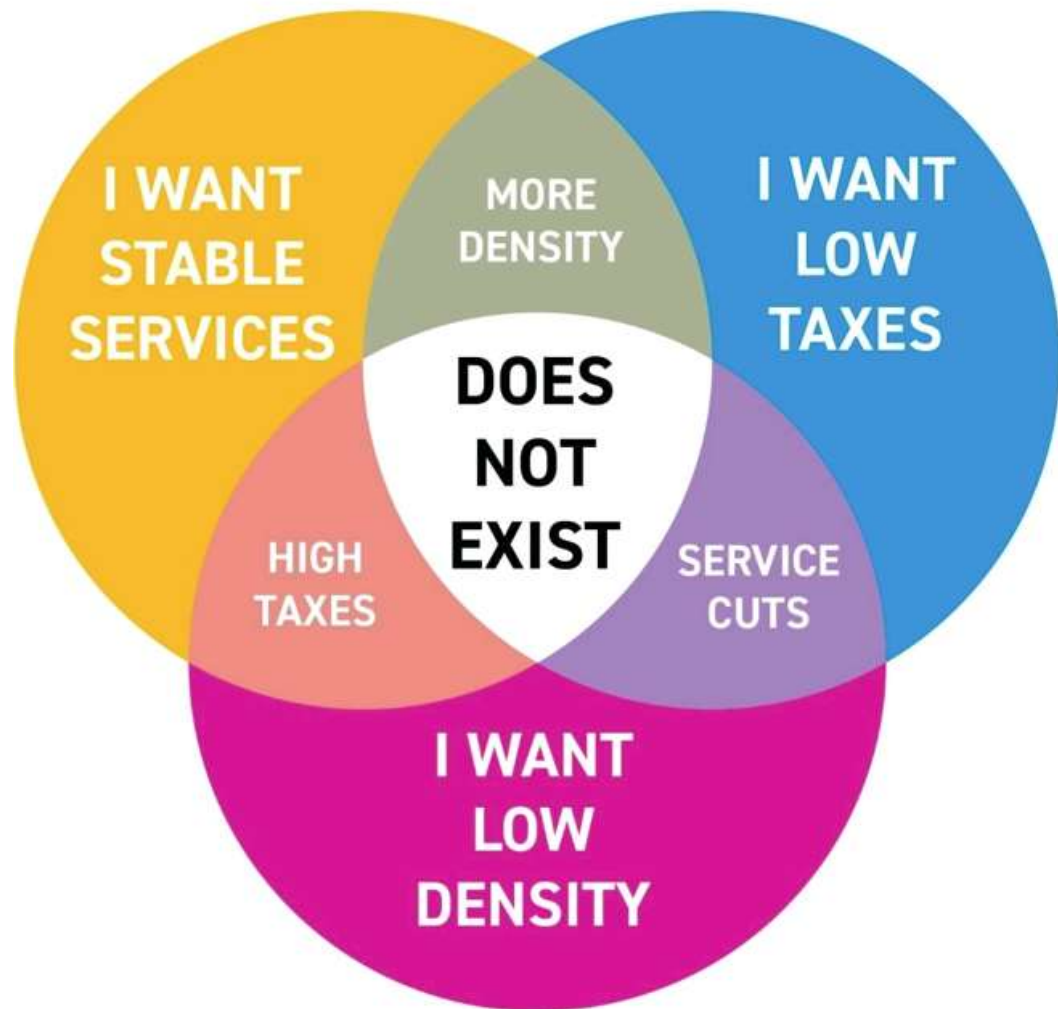


2026-2027 BUDGET BRIEFING

➤ **Budget Concerns for the Future**

- Lakes Management
- Shared-Ride Program
- Rising Health Care Costs
- Infrastructure and Equipment Replacement

2026-2027 BUDGET BRIEFING



- Stable, high quality services
- Low taxes, and
- Low-density development



QUESTION/ANSWER

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