

December 3, 2024

VIA ELECTRONIC SUBMISSION: BMarquardt@whitewater-wi.gov

City of Whitewater 312 W Whitewater Street PO Box 178 Whitewater, WI 53190

T-Mobile Site: ML84091A

Site Location: 502 East Cravath Street, Whitewater, WI 53190

Re: Request for a lease extension for T-Mobile wireless installation at 502 East Cravath Street,

Whitewater, WI 53190.

## Dear Landlord:

This letter is to provide notice that Tenant, T-Mobile USA, Inc., hereinafter referred to as "T-Mobile," would like to exercise their leasing rights to extend the Lease Agreement, dated June 18<sup>th</sup>, 1999 ("Lease") for four (4) additional Renewal Terms of five (5) years each.

During the negotiation and communication regarding this lease renewal, T-Mobile was informed that the landlord requested a rent increase for this location, which needs to be close or match the rent amount the new tenant is paying at the same location.

T-Mobile agreed to the rent increase, with all other lease terms staying the same. This included the escalator amount, which was twenty (20) percent per term. During the review by T-Mobile's management, it was determined that with the new rent amount and the old escalator, T-Mobile would be paying more than the new tenant by Term 4, which T-Mobile finds unfair.

T-Mobile is an established maintenance-free tenant at the site. With its established history with the landlord, T-Mobile hopes to negotiate better lease terms than a brand-new tenant.

T-Mobile is proposing the following rent escalator schedule: For Terms 1 through 3, the rent escalator will be twenty (20) percent. Starting with Term 4, it will be reduced to twelve and a half (12.5) percent.



	T-Mobile (20%)	T-Mobile (12.5%)
Term 1	30,000	
Term 2	36,000	
Term 3	43,200	
Term 4		48,600
Term 5		54,675
Total		1,062,375

T-Mobile kindly asks you to consider the above-stated reasons for the change in terms requested in the approval of the lease extension for the wireless installation at 502 East Cravath Street, Whitewater, WI 53190.

Respectfully,



Denise Vestuto
T-Mobile
Project Manager
Denise.Vestuto@t-mobile.com