



Community Development Authority

Meeting Date: May 21, 2026

Agenda Item: Subcommittee for CDA loan and grant applications reviews

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BACKGROUND

(Enter the who, what when, where, why)

The Community Development Department has received an application for the CDA Loan Fund for a local commercial business.

City staff would like to create a subcommittee to review these applications and provide recommendations and feedback to the CDA Board. Ideally the subcommittee will include City Staff, members of the CDA board, and possibly external parties (such as the SBDC).

Creation of a subcommittee will ensure that loan and grant applications are reviewed thoroughly and impartially before being advanced to the full CDA board with a formal recommendation.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

- The CDA board previously reviewed and approved changes to the CDA's Loan Fund and Façade Loan Fund Programs.

FINANCIAL IMPACT

(If none, state N/A)

- None

STAFF RECOMMENDATION

- Determine who from the CDA will be on the subcommittee

ATTACHMENT(S) INCLUDED

(If none, state N/A)

- N/A