



Community Development Authority

Meeting Date: December 18, 2025

Agenda Item: Action Fund Consolidation

Staff Contact (name, email, phone): Mason Becker, mbecker@whitewater-wi.gov, 262.443.4458

BACKGROUND

(Enter the who, what when, where, why)

The Action Fund serves as an all-purpose account that provides loans or grants to CDA-approved businesses and covers expenses related to CDA-owned properties, including purchases, maintenance, and demolitions. It also pays for legal expenses associated with loans and collection efforts.

The City currently maintains two separate Action Fund accounts – one for business development and another for land purchases. As of November 30, 2025, the land purchases account had a balance of \$419,843.62 while the business development account had a balance of \$173,980.13.

While there can be value in the CDA acquiring additional property in the future, it should be noted that the CDA and city already own significant developable properties at this time. Further, knowing that business growth and job creation are goals held by both the city and the CDA, having additional resources to offer businesses could be advantageous at this current time.

Combining these two accounts would allow for greater flexibility for funding future projects and streamlined administration.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

November 14, 2025 Memo to CDA re: Fund 910

FINANCIAL IMPACT

(If none, state N/A)

There is no net financial impact to making this change, though deployment of these funds could have long-term benefits to the CDA and city as a whole.

STAFF RECOMMENDATION

Staff recommends combining the two accounts.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

N/A