



Council Agenda Item

Meeting Date: June 4, 2024

Agenda Item: July 2nd Common Council Meeting

Staff Contact (name, email, phone): Sara Marquardt, HR Manager

BACKGROUND

(Enter the who, what when, where, why)

Historically, the first Common Council meeting in July has been cancelled due to the July 4th holiday. At this time, staff has the following items for potential consideration at the July 2nd meeting:

1. Execute Financial Assistance Agreement (Loan Document) for Clean Water Fund loan for Vanderlip Pumping Station Project.

The Loan Closing is scheduled for July 24. City's Bond Counsel does not review the Agreement until June 18. If the Agreement is pushed to the July 16 council meeting, the closing is pushed to August 14. This is a reimbursement loan, meaning we are paying the contractor out of our own pocket to start with. In order to keep the July 24 closing date, Council must execute the Agreement at least two weeks before the closing date, thus July 10. The Finance Department would like to keep the July 24 closing date if at all possible.

2. Fitch and Associates Organizational Workload Analysis

The team from Fitch & Associates will be on site July 2nd, holding a meeting could give them an opportunity to receive public opinion at that time.

3. Network Agreement for leasing space on Water Tower.

This item is going to council on June 18 for closed session negotiations and may need to come back to council for final approval.

4. T-Mobile Renewal Agreement for leasing space on Water Tower.

This item is also going to council on June 18 for closed session negotiations and may need to come back to council for final approval.

PREVIOUS ACTIONS – COMMITTEE RECOMMENDATIONS

(Dates, committees, action taken)

FINANCIAL IMPACT

(If none, state N/A)

N/A

STAFF RECOMMENDATION

This year, staff has several items that require the Council's consideration. Therefore, it is recommended that the Council hold the first meeting in July to address these matters promptly. As an alternative, Council could choose to hold a special meeting to address the items.

ATTACHMENT(S) INCLUDED

(If none, state N/A)

1. N/A
